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TABLE OF CONTENTS

| | |
|-----------------------------------------------------------------|-----------|
| SUMMARY OF ECONOMIC DEVELOPMENTS | v |
| 1.0 OUTPUT AND PRICES | 1 |
| The Overall Economic Performance | 1 |
| Sectoral Performance | 1 |
| Food Supply Situation | 1 |
| Inflation Developments..... | 2 |
| 2.0 MONETARY AND FINANCIAL DEVELOPMENTS..... | 3 |
| Money and Credit | 3 |
| Interest Rate Developments | 4 |
| Financial Markets Operations | 5 |
| Inter-bank Cash Market Transactions..... | 5 |
| Foreign Exchange Market Operations | 6 |
| Bureau de Change Operations | 7 |
| 3.0 PUBLIC FINANCE | 8 |
| Government Budgetary Operations | 8 |
| National Debt..... | 8 |
| Multilateral Debt Relief Initiative (MDRI) | 9 |
| 4.0 EXTERNAL SECTOR DEVELOPMENTS | 10 |
| Current Account..... | 10 |
| Exports | 10 |
| Imports | 11 |
| Services and Income Account | 11 |
| World Commodity Prices | 11 |
| 5.0 THE ZANZIBAR ECONOMY | 13 |
| Budgetary Operations | 13 |
| Debt Developments | 15 |
| Domestic Debt | 15 |
| External Debt | 16 |
| Foreign Trade Developments | 17 |
| 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES..... | 21 |
| 7.0 STATISTICAL TABLES AND MANAGEMENT LIST..... | 22 |
| A1: STATISTICAL TABLES | 23 |
| A2: LIST OF MANAGEMENT | 92 |
| 8.0 GLOSSARY | 97 |

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Real GDP growth rate for 2007 is projected at 7.1 percent, higher than the growth rate of 6.2 percent attained in 2006. Prospects for a higher growth rate in 2007 are based on continued good weather conditions and sustained strong performance in manufacturing, trade, construction and mining activities.

Inflation Developments

The annual rate of inflation during the quarter ending March 2007 increased to an average of 7.2 percent, up from an average of 6.3 percent recorded during the quarter ending December 2006. The upward pressure on the overall inflation emanated from both food and non-food inflation.

Money Supply and Credit Developments

Growth rate of monetary aggregates exhibited mixed trends during the quarter under review with Extended Broad Money Supply (M3) growing by 19.5 percent compared with the growth rate of 22.0 percent recorded during the quarter ending December 2006, while Broad Money Supply (M2) grew by 16.1 percent, up from 13.7 percent recorded in December 2006. Credit to the private sector grew at an annual rate of 39.3 percent slightly lower than the annual growth rate of 42.3 percent recorded during the quarter ending December 2006.

Interest Rate Structure

The margin between overall lending and savings deposit rates widened slightly by 0.3 percentage points to 14.1 percent from 13.8 percent recorded during the quarter ending December 2006. The overall lending rates gravitated at around 16.4 percent while lending rates to prime customers increased by 1.1 percentage points from 10.6 percent recorded in December 2006.

External Sector

The Tanzania current account deficit widened to US\$ 795.9 million during the quarter ending March 2007 from a deficit level of US\$ 403.5 million recorded during the preceding quarter. The widening of the deficit was largely attributed to deterioration in the goods and services accounts compounded with a shortfall in official transfers.

Exchange Rate

The Tanzania Shilling on average appreciated by 1.6 percent in nominal terms from an average of TZS 1,282.7 per US\$ at the end of December 2006 to TZS 1,262.2 per US\$ during the quarter ending March 2007.

Government Budgetary Operations

The overall central government budget deficit (before grants) increased to TZS 609.6 billion, from the deficit level of TZS

367.9 billion recorded during the quarter ending December 2006. The deficit was however reduced to TZS 296.5 billion after considering grants. Revenue collections amounted to TZS 690.7 billion, surpassing the period target of TZS 613.2 billion.

Public Debt Developments

Total national debt (domestic and external) as at the end of March 2007 stood at USD 6,049.3 million, representing a 15.8 per cent decline from USD 7,188.2 million recorded during the preceding quarter mainly on account of debt cancellation by Africa Development Fund (ADF) under the Multilateral Debt Relief Initiative (MDRI).

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations for the quarter ending March 2007, recorded an overall deficit (before grants) of TZS 11.1 billion compared with the deficit of TZS 18.4 billion recorded during the preceding quarter. Total revenue outturn amounted to TZS 22.4 billion exceeding the quarter target of TZS 22.4 billion. Total government expenditure amounted to TZS 35.3 billion below the ceiling target of TZS 37.6 billion as the result of cash management adherence.

Zanzibar Trade Account

The Zanzibar Trade Account recorded a surplus of US\$ 3.2 million compared with a surplus of US\$ 1.0 million recorded during the quarter ending December 2006. The improvement is a result of decline in imports of goods and services coupled with increased export earnings.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICES

The Overall Economic Performance

Tanzania's real GDP growth rate for 2007 is estimated at 7.1 percent, slightly higher than the growth rate of 6.2 percent attained in 2006. Prospects of attaining the projected GDP growth of 7.1 percent are based on the premises of continued good weather conditions and sustained strong performance in manufacturing, trade, construction, and mining activities. These projections also incorporate the progressive effects of the anticipated acceleration in the infrastructure investments notably roads, water supply, and electricity generation.

Sectoral Performance

During the quarter ending March 2007 procurement of the traditional export crops declined to 197,995.3 tons from 265,124.9 recorded during the corresponding period in 2006 mainly on account of dry weather conditions that impacted negatively on production of cotton in the western cotton growing area (Table 1.1). Procurement of the other crops namely, cashew nuts, coffee, sisal and tea also increased during the period under review due to good producer prices and adequate supply of agro chemicals that improved their production.

Table 1.1: Procurement of Traditional Export Crops

| Crop | March | | Tons |
|--------------|-------------------|-------------------|--------------|
| | 2006 ^R | 2007 ^P | % Change |
| Tobacco | | Off-season | |
| Cashew nuts | 88,574.0 | 90,000.0** | 1.6 |
| Coffee | 34,334.0 | 45,252.0 | 31.8 |
| Cotton lint | 126,227.7 | 43,771.8 | -65.3 |
| Sisal | 7,147.5 | 7,504.8 | 5.0 |
| Tea | 8,841.7 | 11,466.7 | 29.7 |
| Total | 265,124.9 | 197,995.3 | -25.3 |

Notes: R = Revised; P = Provisional

** Estimates based on projected production

Source: Respective crop boards

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at the end of March 2007, increased by 12 percent to 123,046 tons, from to 110,203 tons recorded during the quarter ending December 2006 (Table 1.2). The increase in SGR stock was attributed to increased domestic maize purchases, minimal distribution of relief food, and importation of 3,000 tons of maize. During 2006/07 purchasing season that ended in March 2007, the SGR department purchased 92,097 tons of maize and 2,831 tons of sorghum.

Table 1.2: Strategic Grain Reserve (SGR) Stock

| Period | Tons | | | | | % Change 2006 - 2007 |
|-----------|--------|---------|---------|---------|---------|----------------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | |
| January | 59,961 | 35,342 | 119,924 | 76,813 | 112,343 | 46 |
| February | 59,493 | 23,791 | 116,383 | 43,593 | 117,838 | 170 |
| March | 58,976 | 22,903 | 114,760 | 8,055 | 123,046 | 1,428 |
| April | 54,118 | 32,387 | 115,262 | 3,165 | | |
| May | 52,857 | 31,732 | 113,823 | 6,210 | | |
| June | 51,060 | 37,091 | 112,823 | 15,560 | | |
| July | 50,661 | 39,195 | 112,323 | 13,811 | | |
| August | 52,681 | 45,988 | 112,067 | 28,440 | | |
| September | 61,364 | 67,685 | 111,971 | 80,248 | | |
| October | 59,379 | 92,710 | 111,695 | 87,461 | | |
| November | 52,054 | 108,448 | 106,428 | 100,828 | | |
| December | 41,649 | 114,030 | 93,051 | 110,203 | | |

Source: Food Security Department and BOT computation.

¹Provisional statistics for December 2006 reported 265,785.3 tons.

Recovery of Gold and Diamond

According to provisional statistics, recovery of gold and diamond by big miners during the quarter ending March 2007 declined when compared to production levels recorded during the quarter ending December 2006. Production of gold declined to 10,790.5 kilograms from 12,408.5 kilograms while recovery of diamonds declined to 62,988.3 carats from 65,523.5 carats recorded during the quarter ending December 2006 respectively. When compared with the performance recorded during the similar period in 2006, production of gold and diamond during the review quarter improved by 16.2 percent and 46.0 percent respectively (**Table 1.3**).

Table 1.3: Recovery of Gold and Diamond

| Item | Unit | 2006 | | 2007 | % Change | |
|---------|--------|----------|----------|----------|-------------------|-------------------|
| | | Mar | Dec | Mar | Dec -06 to Mar-07 | Mar- 06 to Mar-07 |
| Gold | Kgs | 9,288.4 | 12,408.5 | 10,790.5 | -13.0 | 16.2 |
| Diamond | Carats | 43,138.6 | 65,523.5 | 62,988.3 | -3.9 | 46.0 |

Source: Respective Mining Companies

Inflation Developments

The quarterly year-to-year inflation rate for the period ending March 2007 stood at 7.2 percent, up from 6.3 percent recorded during the quarter ending December 2006. The increase in the rate of inflation is explained by both the increase in food inflation and non-food inflation. Food inflation rate increased to an average of 6.3 percent, from an average of 6.2 percent recorded during the preceding quarter. Non-food inflation increased

from an average of 6.5 percent during the quarter ending December 2006 to 8.4 percent. The increase follows an increase in average prices of all non-food items with the exception of the average prices of personal care and health (**Table 1.4**).

Table 1.4: Average Inflation

| Sub-Group | Weight | 2006 | | 2007 |
|----------------------------------|--------------|------------|------------|------------|
| | (%) | Mar | Dec | Mar |
| Food | 55.9 | 9.1 | 6.2 | 6.3 |
| Non-food | 44.1 | 1.3 | 6.5 | 8.4 |
| Transportation | 9.7 | 3.1 | 7.8 | 9.2 |
| Fuel, Power and Water | 8.5 | 5.2 | 5.4 | 7.9 |
| Drinks and Tobacco | 6.9 | 1.7 | 9.3 | 11.7 |
| Clothing & Footwear | 6.4 | -3.1 | 5.9 | 6.5 |
| Education | 2.6 | -1.1 | 2.5 | 11.6 |
| Furniture & Household Equipment | 2.1 | -1.0 | 9.7 | 10.6 |
| Household Operations Maintenance | 2.1 | -1.7 | 6.0 | 10.5 |
| Personal Care & Health | 2.1 | -0.3 | 4.8 | 2.1 |
| Rents | 1.4 | 0.4 | 2.3 | 5.6 |
| Recreation & Entertainment | 0.8 | -1.2 | 2.8 | 7.4 |
| Miscellaneous Goods and Services | 1.5 | -1.9 | 6.5 | -0.2 |
| Headline/Overall | 100.0 | 5.4 | 6.3 | 7.2 |

Source: National Bureau of Statistics (NBS)

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

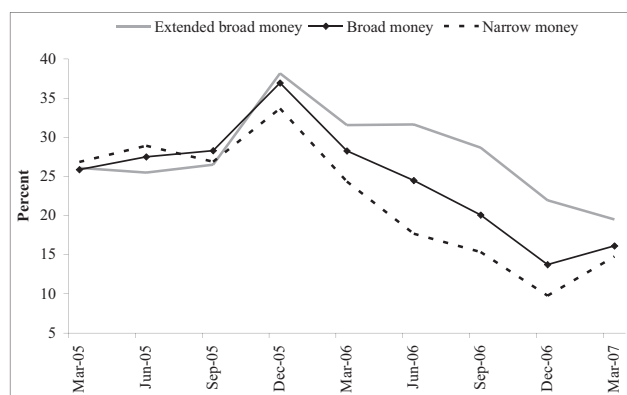
2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending March 2007, monetary aggregates maintained low growth rates as compared to the growth rates attained during the corresponding period in 2006 (**Chart 2.1**). The extended broad money supply (M3) grew at the rate of 19.5 percent, lower than the growth rates of 22.0 percent recorded in December 2006 and 31.5 percent recorded in March 2006. Broad money supply (M2) grew at 16.1 percent slightly higher than the growth rate of 13.7 percent recorded in December 2006 but lower than the growth rate of 28.2 percent recorded during the quarter ending March 2006. These growth rates of monetary aggregates during the quarter ending March 2007 were below the growth targets for 2006/07 which are 24.2 percent for M3 and 25.2 percent for M2.

During the period under review, the growth rate of net foreign assets (NFA) declined to 18.8 percent, from 39.3 percent recorded during the preceding quarter, also the growth was lower compared to 26.5 percent that was registered during a similar period a year ago. By contrast, the growth rate in net domestic assets (NDA) rose to 27.0 percent, compared with a decline of 7.1 percent recorded during the preceding quarter and lower than the growth rate of 34.7 percent recorded during the quarter ending March 2006 (**Chart 2.1**).

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

Credit growth to the private sector remained robust during the quarter under review although there was a slight slow down of the annual growth rate which went down to 39.3 percent compared with the growth rate of 42.3 percent recorded during the preceding quarter. The growth rate of credit to the private sector during the period under review was still above the projected annual growth rate of 37.7 percent. The performance of credit to the private sector is in line with improvements in the business environment, number of credit-worth clients, and increased competition among banks in extending loans to private business (**Table 2.1**).

Table 2.1: Developments in Selected Monetary Aggregates

| Item | Billions of TZS | | | | | | | | |
|------------------------------------------------|-----------------|---------|---------|---------|---------|---------------------------|-------------------|--------|--------|
| | 2005 | | 2006 | | 2007 | % Change Dec-06 to Mar-07 | Annual growth (%) | | |
| | Mar | Dec | Mar | Dec | Mar | | Mar-06 | Dec-06 | Mar-07 |
| Extended broad money | 3,124.0 | 3,935.0 | 4,109.0 | 4,798.8 | 4,910.4 | 111.6 | 31.5 | 22.0 | 19.5 |
| Broad money | 2,211.7 | 2,808.2 | 2,836.2 | 3,193.8 | 3,293.4 | 99.6 | 28.2 | 13.7 | 16.1 |
| Narrow Money | 1,390.7 | 1,758.8 | 1,729.1 | 1,930.4 | 1,984.6 | 54.2 | 24.3 | 9.8 | 14.8 |
| Currency outside the banking system | 654.2 | 843.2 | 807.2 | 975.6 | 971.4 | -4.2 | 23.4 | 15.7 | 20.3 |
| Demand deposits | 745.5 | 915.7 | 921.9 | 954.8 | 1,013.2 | 58.4 | 23.7 | 4.3 | 9.9 |
| Time deposits | 341.8 | 422.3 | 444.6 | 469.7 | 481.3 | 11.6 | 30.1 | 11.2 | 8.3 |
| Savings deposits | 479.1 | 627.2 | 662.5 | 793.7 | 827.5 | 33.8 | 38.3 | 26.5 | 24.9 |
| Foreign currency deposits | 912.3 | 1,126.7 | 1,272.8 | 1,605.0 | 1,617.0 | 12.0 | 39.5 | 42.5 | 27.0 |
| <i>In millions of US\$</i> | 826.1 | 966.7 | 1,040.0 | 1,272.2 | 1,302.0 | 29.8 | 25.9 | 31.6 | 25.2 |
| Private sector deposits in commercial banks | 2,478.7 | 3,091.8 | 3,301.9 | 3,823.2 | 3,939.0 | 115.8 | 33.2 | 23.7 | 19.3 |
| Government sector deposits in commercial banks | 138.3 | 187.2 | 187.7 | 234.0 | 280.8 | 46.8 | 35.7 | 25.0 | 49.6 |
| Total deposits | 2,617.0 | 3,279.0 | 3,489.6 | 4,057.3 | 4,219.8 | 162.5 | 33.3 | 23.7 | 20.9 |
| Net foreign assets | 2,462.1 | 2,560.9 | 3,113.6 | 3,566.0 | 3,482.2 | -83.8 | 26.5 | 39.2 | 11.8 |
| Bank of Tanzania | 1,748.4 | 1,780.4 | 2,345.3 | 2,516.7 | 2,484.1 | -32.6 | 34.1 | 41.4 | 5.9 |
| Commercial banks | 713.7 | 780.4 | 768.3 | 1,049.3 | 998.1 | -51.2 | 7.7 | 34.5 | 29.9 |
| Net domestic assets | 1,191.2 | 1,983.3 | 1,604.6 | 1,842.0 | 2,037.4 | 195.4 | 34.7 | -7.1 | 27.0 |
| Domestic Credit | 1,187.1 | 1,683.8 | 1,966.8 | 1,951.2 | 2,117.4 | 166.2 | 65.7 | 15.9 | 7.7 |
| Claims on government by the banking system | 521.8 | 887.5 | 981.1 | 1,338.2 | 1,488.4 | 150.2 | 88.0 | 50.8 | 51.7 |
| Government deposits in the banking system | 481.8 | 628.8 | 545.7 | 1,415.2 | 1,504.5 | 89.3 | 13.3 | 125.1 | 175.7 |
| Claims on the private sector | 1,147.1 | 1,425.1 | 1,531.4 | 2,028.3 | 2,133.6 | 105.3 | 33.5 | 42.3 | 39.3 |

Source: Bank of Tanzania

Interest Rate Developments

During the period under review, interest rates on local currency denominated loans remained constant, with the overall lending rates stabilizing at 16.4 percent in March 2007, almost similar to the levels recorded in December 2006. Average negotiated lending rates to prime customers increased slightly to 11.7 percent from 10.6 percent recorded in December 2006.

On the other hand, overall time deposit rates rose to 7.7 percent up from 7.2 percent recorded in December 2006 while savings rates to 2.2 percent from 2.6 percent recorded in December 2006. (**Table 2.2**). The spread between overall lending

rate and savings deposit rate widened by 0.3 percentage points from 13.8 percent recorded during the quarter ending December 2006 to 14.1 percent.

Table 2.2: Interest Rate Structure

| Item | In Percent | | |
|-----------------------------------|------------|-------|-------|
| | 2006 | | 2007 |
| | Mar | Dec | Mar |
| 364 days Treasury bill | 13.89 | 15.61 | 17.15 |
| Overall Treasury bills | 13.36 | 15.04 | 15.99 |
| Savings deposits | 2.52 | 2.59 | 2.21 |
| Overall time deposits | 5.97 | 7.17 | 7.69 |
| 12 months time deposits | 7.44 | 8.66 | 9.17 |
| Negotiated deposits | 10.39 | 9.35 | 7.99 |
| Overall Lending rate | 14.78 | 16.43 | 16.35 |
| Short term lending (up to 1-year) | 15.03 | 15.67 | 14.94 |
| Negotiated lending Rates | 11.60 | 10.60 | 11.74 |

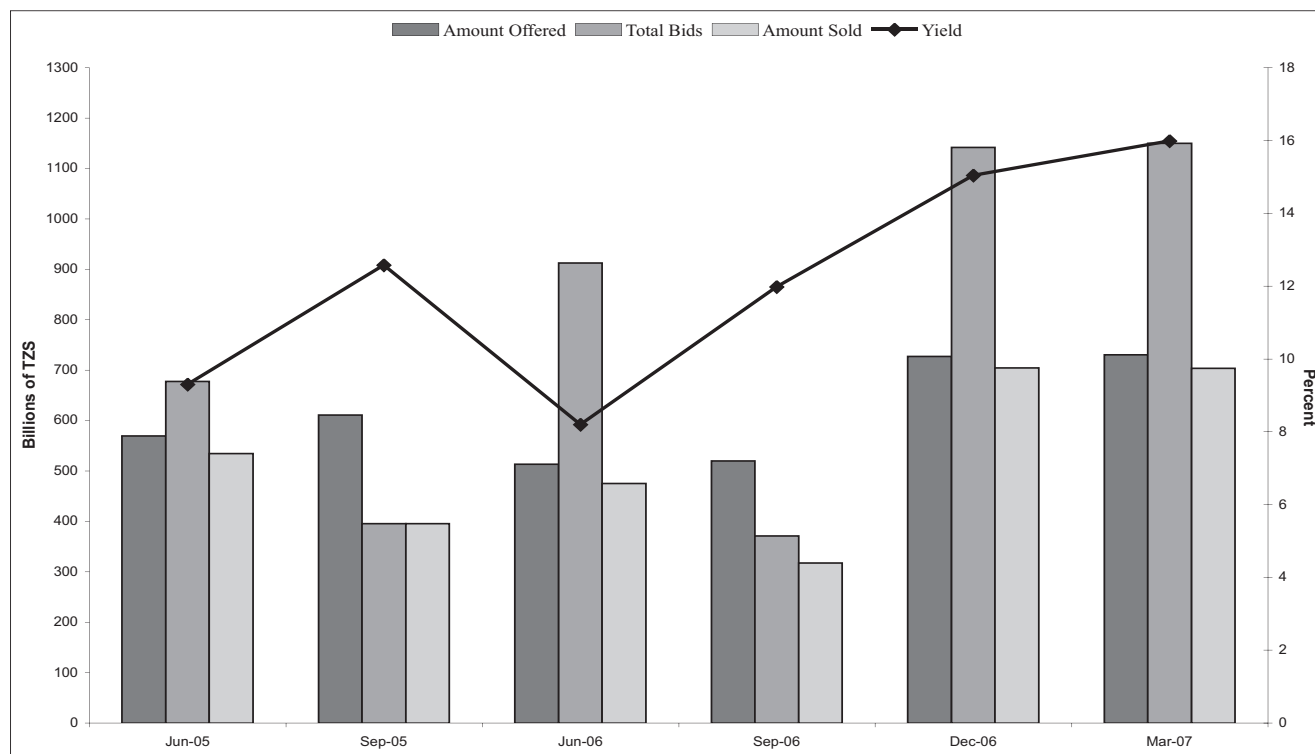
Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending March 2007, the Treasury bills market experienced high demand largely associated with high liquidity in commercial banks. Demand for Treasury bills stood at TZS 1,149.5 billion against the supply of TZS 730.0 billion. The overall Treasury bills rates rose to an average of 16.0 percent during the quarter ending March 2007, from 15.0 percent registered during the quarter ending December 2006 (Chart 2.2).

supply, treasury bonds yields across all maturities increased noticeably from the levels recorded in December 2006. Yields for the 2-year bond increased to 19.2 percent in March 2007 up from 18.5 percent, while yields on the 5-year bond increased to 16.2 percent from 15.2. Likewise, yields on the 7-year and 10-year bonds increased to 20.7 percent and 18.5 percent from 17.3 percent and 17.7 percent respectively.

Chart 2.2: Treasury Bills Market Developments



Source: Bank of Tanzania

Similarly, demand for Treasury bonds stood at TZS 94.4 billion against the supply of TZS 48.0 billion. However, the Bank accepted bids worth TZS 61.0 billion due to existence of outlier bids. Despite the high demand compared to

Inter-bank Cash Market Transactions

During the quarter under review, the volume of transactions in the inter-bank cash market amounted to TZS 981.8 billion, compared with TZS 805.0 billion trans-

acted during the corresponding period a year before. Overnight transactions accounted for about 66.9 percent of the total volume traded. The overall average inter-bank interest rate rose to 7.6 percent during the quarter ending March 2007, from 7.1 percent recorded during the preceding quarter thus reflecting the likelihood of tight liquidity conditions among commercial banks.

Foreign Exchange Market Operations

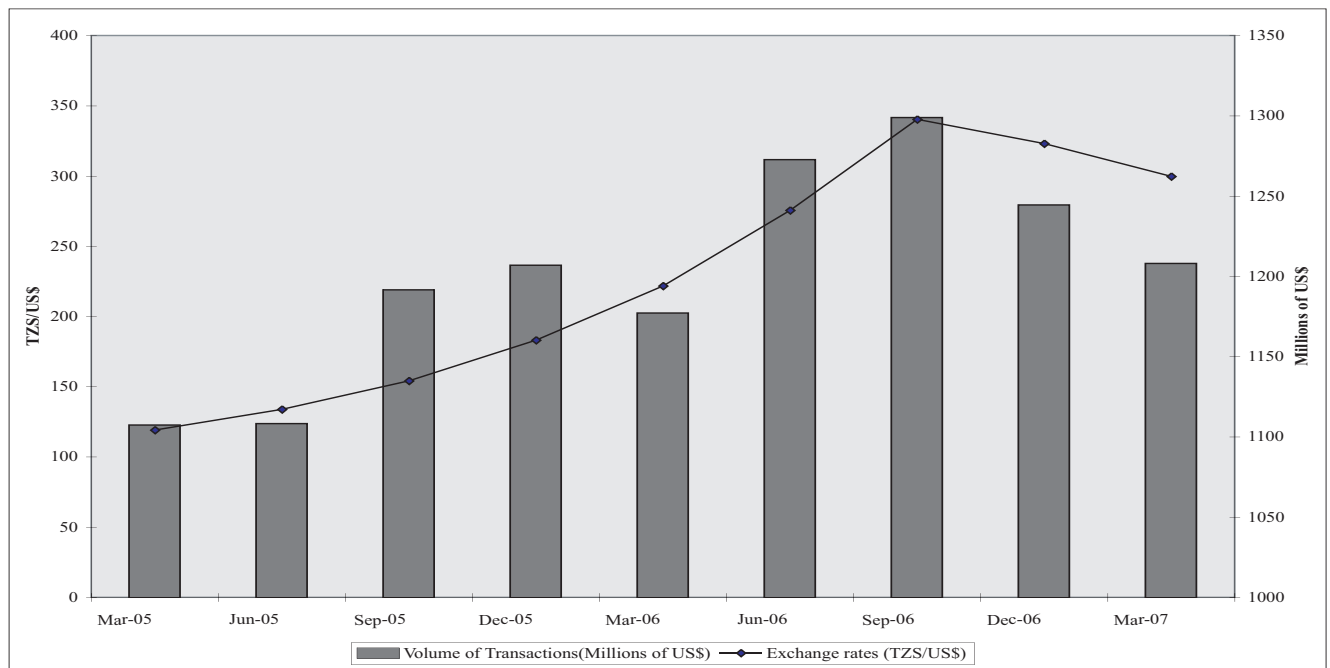
During the quarter ending March 2007, the volume of transactions in the Inter-Bank Foreign Exchange Market (IFEM) amounted to US\$ 237.8 million which was 14.8 percent below the levels traded during the preceding quarter (**Table 2.4**). The decline in the volume traded was largely due to low supply of US dollars in the market following the low season

of export for most agricultural products and also low tourism season. To meet the foreign exchange demand in the market, the Bank of Tanzania sold US\$ 79.1 million on net basis which was however less by almost US\$ 38.4 million compared to the amount US\$ 117.5 million sold during the preceding quarter. Commercial banks purchased US\$ 93.0 million, while non-bank financial institutions sold US\$ 13.9 million.

Exchange Rate

During the quarter under review, the Tanzanian Shilling appreciated against the US dollar by an average of 1.6 percent moving from TZS 1,282.7 per US dollar recorded during the quarter ending December 2006 to an average of TZS 1,262.2 recorded during the quarter ending March 2007 (**Chart 2.3**).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

Bureau de Change Operations

During the quarter ending March 2007, the total volume of transactions conducted by the Bureau de Change system increased to US\$ 195.1 million from US\$ 174.1 million recorded during the preceding quarter, largely attributed to the increase in both sales and purchases. The increase in sales are largely due to payments of travelling and education services. The Bureau buying and selling rates declined slightly

to TZS 1,266.7 per US dollar and TZS 1289.0 per US dollar, respectively (**Table 2.4**).

Table 2.4: Tanzania: Foreign Exchange Market Developments

| Item | 2006 | 2007 | % Change |
|------------------------------------|---------|---------|----------|
| | Dec | Mar | |
| IFEM OPERATIONS | | | |
| Amount offered* | 279.2 | 237.8 | -14.8 |
| Amount sold* | 279.2 | 237.8 | -14.8 |
| Exchange rate** | 1,282.7 | 1,262.2 | -1.6 |
| BUREAU DE CHANGE OPERATIONS | | | |
| Sales* | 86.8 | 97.1 | 11.8 |
| Purchases* | 87.2 | 98.0 | 12.4 |
| Volume of Transactions* | 174.1 | 195.1 | 12.1 |
| Buying rate** | 1,269.0 | 1,266.7 | -0.2 |
| Selling rate** | 1,294.0 | 1,289.0 | -0.4 |

Note: * Millions of USD, ** Tanzanian Shillings (TZS) per US dollar
Source: Bank of Tanzania

3.0 PUBLIC FINANCE

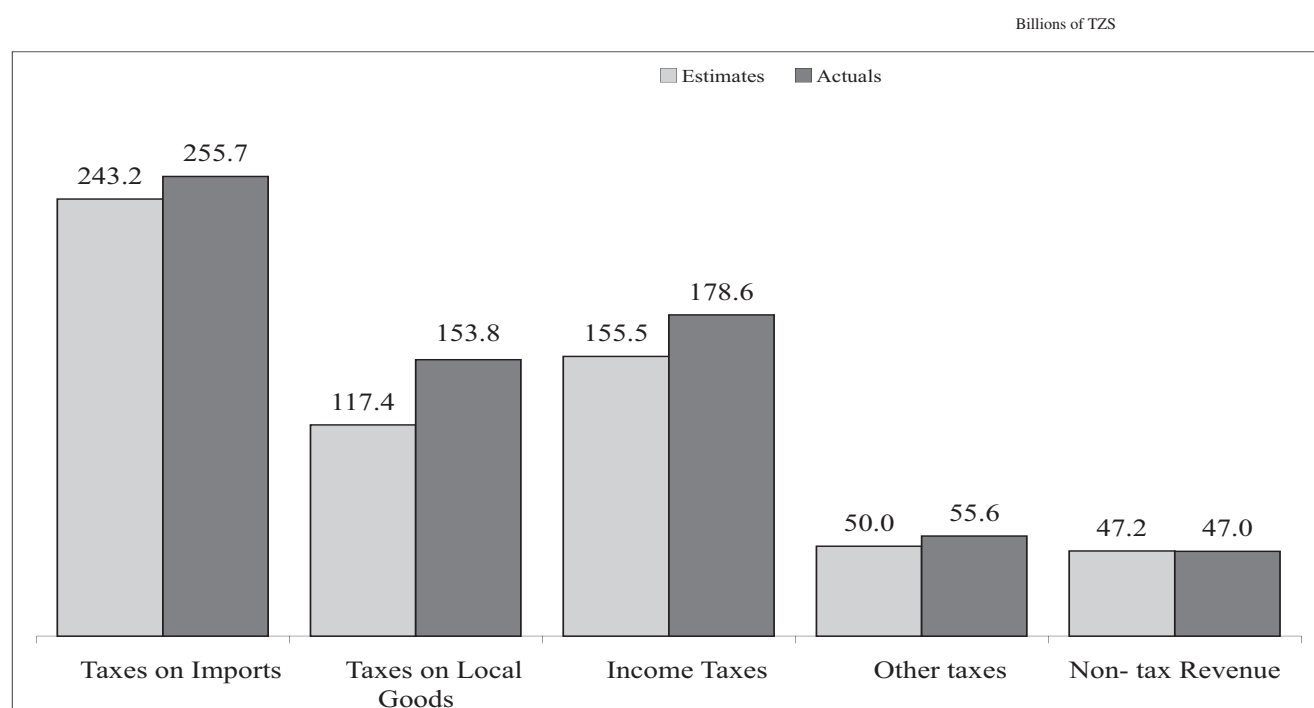
Government Budgetary Operations

During the quarter ending March 2007, the government budgetary operations before grants recorded a deficit of TZS 609.6 billion. After considering grants amounting to TZS 313.1 billion, the deficit was reduced to TZS 296.5 billion. Total resources amounted to TZS 1,003.8 billion, against an expenditure of TZS 1,300.3 billion.

Revenue Performance

Revenue collected amounted to TZS 690.7 billion, above the targeted TZS 613.2 billion for the quarter. The good performance in tax revenue collections came from all major tax categories following processes and procedures under TRA's Quality Management System to increase tax compliance and reduce costs of tax administration. (Chart 3.1)

Chart 3.1: Government Revenue Performance for the Quarter Ending March 2007



Expenditure Developments

Government expenditure excluding amortization that amounted to TZS 1,300.2 was within the target. Recurrent expenditure was TZS 771.2 billion, and development expenditure amounted to TZS 529.0 billion.

National Debt

The debt stock (domestic and external) as at the end of March 2007 stood at US\$ 6,049.3 million, representing a decline of US\$ 1,138.9 million or 15.8 per cent from US\$ 7,188.2 million recorded during the preceding quarter. The decline in debt

stock was mainly due to debt cancellation by Africa Development Fund (ADF) under the Multilateral Debt Relief Initiative (MDRI). External debt stock amounted to US\$4,546.7 million or 75.2 percent of total debt stock while domestic debt amounted to US\$ 1,502.6 million, representing 24.8 per cent of the total debt stock.

Multilateral Debt Relief Initiative (MDRI)

During the quarter under review, debt relief arising from the Highly Indebted Poor Countries (HIPC) initiative and MDRI, and accumulation of arrears on non-serviced debts reduced substantially the scheduled debt service payments of US\$ 81.9 million to actual payments of US\$ 5.4 million only.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending March 2007, the current account deficit widened to US\$ 795.9 million, from a deficit of US\$ 403.5 million recorded during the preceding quarter.

The widening of the deficit was largely attributed to deterioration in goods and services accounts compounded with a short-fall in official transfers. The slowdown in donor inflows is in line with donor front-loading arrangements where a big chunk of disbursements is made in the first and second quarters of the financial year (**Table 4.1**).

Table 4.1: Current Account Balance

| Item | Millions of US\$ | | | | |
|---------------------------------|------------------|---------------|-------------------|------------------|------------------|
| | 2006 | | 2007 ^p | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Goods Account (Net) | -409.3 | -588.6 | -754.1 | 28.1 | 84.2 |
| Exports f.o.b. | 401.3 | 500.3 | 453.1 | -9.4 | 12.9 |
| Imports f.o.b. | -810.6 | -1,088.8 | -1,207.2 | 10.9 | 48.9 |
| Services Account (Net) | 47.9 | 18.4 | -35.6 | -293.5 | - |
| Receipts | 335.8 | 342.6 | 303.4 | -11.4 | -9.6 |
| Payments | -287.8 | -324.2 | -339.0 | 4.6 | 17.8 |
| Goods and Services (Net) | -361.3 | -570.1 | -789.7 | 38.5 | - |
| Income Account (Net) | -22.1 | -13.5 | -17.4 | 28.9 | -21.3 |
| Receipts | 18.8 | 22.4 | 18.6 | -17.0 | -1.1 |
| Payments | -40.9 | -35.9 | -36 | 0.3 | -12.0 |
| Current transfers (Net) | 50.5 | 180.2 | 11.1 | -93.8 | -78.0 |
| Inflows | 66.6 | 197 | 29.9 | -84.8 | -55.1 |
| Outflows | -16.1 | -16.8 | -18.7 | 11.3 | 16.1 |
| Current Account Balance | -332.8 | -403.5 | -795.9 | 97.2 | - |

Note: p = provisional; -- Implies very big values
Source: Bank of Tanzania

Exports

During the quarter ending March 2007, Tanzania exported goods worth US\$ 453.1 million, a 9.4 percent decline from the previous quarter explained by the decline in both traditional and non-traditional exports. Traditional exports decreased

by 19.6 percent to US\$ 72.3 million attributed to the end of export season for most of agricultural crops. With exception of coffee and tea, all other remaining crops recorded declines in volumes. Likewise, non-traditional exports declined by 7.2 percent to US\$ 380.7 million following the fall in virtually all major categories including gold, manufactured goods, fish and fish products re-exports and other exports. The decline in gold exports is attributed to the fall in exported volume to 10.9 tons quarter under review compared to 12.4 tons in the preceding quarter. During the quarter under review, gold prices in the world market increased by 5.8 percent to US\$ 650.3 per troy ounce.

Imports

During the quarter under review, goods imports increased by 10.9 percent to US\$ 1,207.2 million, mainly due to the rise in imports of capital, intermediate and consumer goods. Capital goods went up by 7.0 percent to US\$ 413.2 million mainly due to the rise in importation of transport and building and construction equipment. On the other hand, intermediate goods imports went up by 9.9 percent to US\$ 520.5 million mainly due to the rise in importation of oil. The increase in oil imports was due to the rise in imported volume to 778,364 tons from 636,862 tons recorded in the previous quarter. It is worth noting that, during the quarter under review, the prices of oil (white products) in the world market declined by 8.5 percent to US\$ 544.9 per

ton from US\$ 549.6 per ton in the previous quarter. Similarly, consumer goods imports increased by 19.3 percent to US\$ 273.5 million attributed to the rise in food imports particularly wheat (**Table 4.2**).

Table 4.2: Imports

| Import Category | Millions of US\$ | | | | |
|--------------------------------------|------------------|----------------|----------------|------------------|------------------|
| | 2006 | | 2007 | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Capital Goods | 315.8 | 386.0 | 413.2 | 7.0 | 30.8 |
| Transport Equipment | 90.9 | 96.6 | 112.0 | 15.9 | 23.2 |
| Building and Construction Equipments | 71.5 | 91.8 | 104.5 | 13.8 | 46.2 |
| Machinery | 153.4 | 197.5 | 196.6 | -0.5 | 28.2 |
| Intermediate Goods | 303.6 | 473.6 | 520.5 | 9.9 | 71.4 |
| Oil imports | 228.6 | 336.6 | 398.0 | 18.2 | 74.1 |
| Fertilizers | 2.7 | 22.3 | 3.8 | -82.8 | 44.8 |
| Industrial Raw materials | 72.4 | 114.7 | 118.7 | 3.5 | 64.0 |
| Consumer Goods | 191.2 | 229.3 | 273.5 | 19.3 | 43.1 |
| Food and foodstuffs | 66.6 | 48.8 | 85.1 | 74.6 | 27.9 |
| All other consumer goods | 124.6 | 180.5 | 188.4 | 4.4 | 51.2 |
| GRAND TOTAL (f.o.b) | 810.6 | 1,088.8 | 1,207.0 | 10.9 | 48.9 |
| GRAND TOTAL (c.i.f.) | 890.8 | 1,196.5 | 1,326.6 | 10.9 | 48.9 |

Note: Oil imports refers to refined petroleum products; P = Provisional data
Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Income Account

The income account deficit widened by 28.2 percent to US\$ 17.4 million mainly due to the decline in interest earnings from BOT's foreign investments partly attributed to the slowdown in the accumulation of official reserves amid increased import demand (**Table 4.3**).

Table 4.3: Services and Income Account

| Item | Millions of US\$ | | | | |
|----------------------------|------------------|--------------|-------------------|------------------|------------------|
| | 2006 | | 2007 ^p | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| A. Services Account | Net | 47.9 | 18.4 | -35.6 | -- |
| | Receipt | 335.8 | 342.6 | 303.4 | -11.5 |
| | Payment | 287.8 | 324.2 | 339.0 | 4.6 |
| B. Income Account | Net | -22.1 | -13.5 | -17.4 | 28.9 |
| | Receipt | 18.8 | 22.4 | 18.6 | -16.7 |
| | Payment | 40.9 | 35.9 | 36.0 | 0.3 |
| <i>o/w interest</i> | Payment | 16.0 | 6.9 | 9.8 | 41.7 |
| | | | | | -39.1 |

Note: - = Small value; - - = Very big value; - - - = Information not available;
p= provisional figures

Source: Commercial Banks, Non-bank Financial Institutions, and Bank of Tanzania.

World Commodity Prices

During the quarter ending March 2007, the price of Arabica coffee increased marginally to US\$ 2.7 per kg, whereas the price of (Robusta) increased by 3.0 percent to US\$ 1.7 per kg, on concerns of unfavorable weather conditions in Vietnam. Conversely, the prices of tea (Mombasa Auction) and (Average price) declined by 3.5 percent to US\$ 1.7 per kg and slightly to US\$ 1.8 per kg, respectively, owing to improvements in weather conditions in Kenya, Sri Lanka and India.

On the other hand, the price of sisal remained stable at US\$ 885.0 per metric ton, while the prices of cotton (A Index) and "Memphis" went down slightly to US\$ 1.3 per kg, consecutively. During the period, the prices of cloves increased noticeably to US\$ 3,383.3 per metric ton from US\$ 2,775.0 per metric ton recorded in the previous quarter. The rise in price was largely due to the supply shortfall as the result of the occurrence of tropical cyclone in Madagascar.

During the period under review, the prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.) and Dubai (f.o.b.) declined slightly to US\$ 57.2 per barrel and US\$ 55.6 per barrel, respectively. Likewise, the price of white products marginally declined to US\$ 544.9 per ton as depicted on **Table 4.4**. As for gold, the price in the world market went up to US\$ 650.3 per troy ounce, driven by high demand for gold as the result of the weak-

ness of U.S dollar against other major currencies in the period under review.

Table 4.4: World Commodity Prices

| Commodity | Units | 2006 | | 2007 | % Change | |
|-----------------------|----------------------|----------|----------|----------|------------------|------------------|
| | | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| "Robusta" Coffee | US \$ per kg | 1.37 | 1.68 | 1.73 | 2.98 | 26.28 |
| "Arabica" Coffee | US \$ per kg | 2.62 | 2.66 | 2.67 | 0.38 | 1.91 |
| Tea (Average price) | US \$ per kg | 1.79 | 1.82 | 1.79 | -1.65 | 0.00 |
| Tea (Mombasa Auction) | US \$ per kg | 2.00 | 1.72 | 1.66 | -3.49 | -17.00 |
| Cotton, "A Index" | US \$ per kg | 1.29 | 1.28 | 1.29 | 0.78 | 0.00 |
| Cotton, "Memphis" | US \$ per kg | 1.34 | 1.32 | 1.31 | -0.76 | -2.24 |
| Sisal "UG" | US \$ per metric ton | 885.00 | 885.00 | 885.00 | 0.00 | 0.00 |
| Cloves | US \$ per metric ton | 3,062.50 | 2,775.00 | 3,383.33 | 21.92 | 10.48 |
| Crude oil* | US \$ per barrel | 61.03 | 59.02 | 57.23 | -3.03 | -6.23 |
| Crude oil** | US \$ per barrel | 57.85 | 57.33 | 55.58 | -3.05 | -3.92 |
| White products*** | US \$ per ton | 566.26 | 549.60 | 544.91 | -0.85 | -3.77 |
| Jet/Kerosene | US\$ per ton | 568.26 | 587.15 | 573.8 | -2.27 | 0.97 |
| Premium Gasoline | US\$ per ton | 548.81 | 521.14 | 544.75 | 4.53 | -0.74 |
| Heat Oil | US\$ per ton | 581.72 | 540.49 | 516.19 | -4.50 | -11.26 |
| Gold | US\$ per troy ounce | 554.00 | 614.50 | 650.30 | 5.83 | 17.38 |

Note: * Average of U.K. Brent, Dubai and West Texas Intl, ** f. o. b. Dubai
*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean
Source: Various Publications

5.0 THE ZANZIBAR ECONOMY

Budgetary Operations

During the quarter ending March 2007, budget performance recorded a deficit of TZS 4.8 billion after considering grants the deficit was lower than TZS 6.3 billion registered in the previous quarter. Total resources amounted to TZS 28.1 billion out of which TZS 24.2 billion, or 86.1 percent originated from domestic resources and TZS 3.9 billion were grants. Government expenditure amounted to TZS 35.3 billion. The budget deficit was exclusively financed from foreign sources, represented 1.2 percent of the GDP.

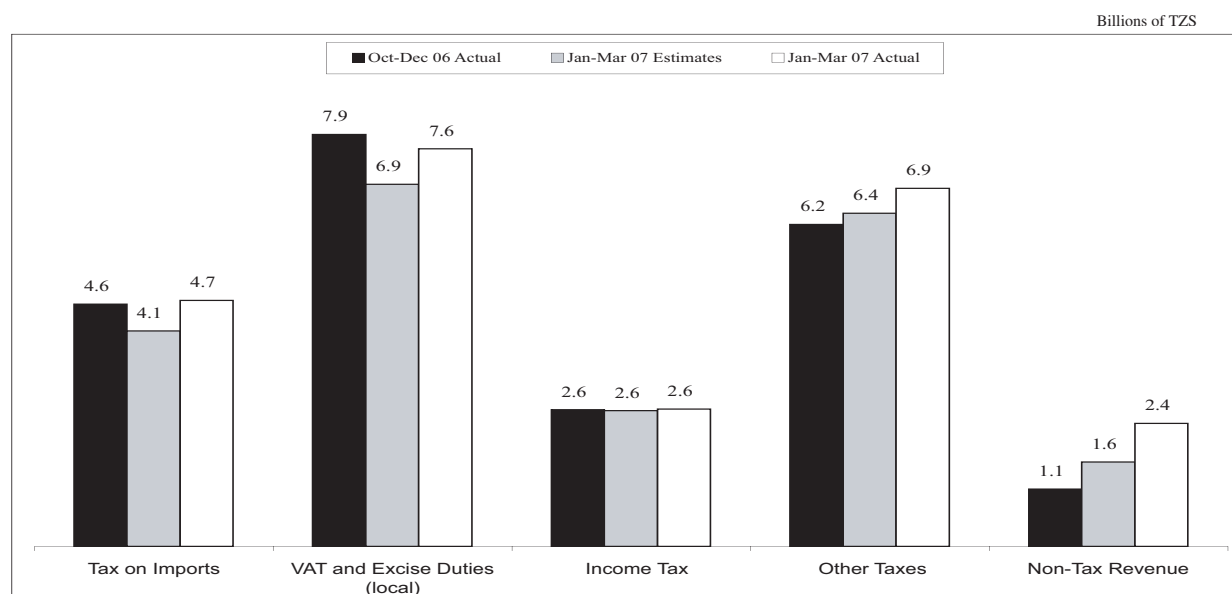
Government Revenue

During the quarter ending March 2007, government revenue amounted to TZS 24.2 billion, exceeding the target of TZS 21.7 billion by TZS 2.5 billion or 11.5 percent and was higher than TZS 22.4 billion

recorded during the preceding quarter. The improved performance was mainly attributed to enhanced tax collections measures by the tax authorities.

Performance by revenue category reveals that, tax revenue amounted to TZS 21.8 billion compared to the target of TZS 20.1 billion, and accounted for 90.0 percent of total revenue. Non-tax revenue was TZS 2.4 billion above the target of TZS 1.6 billion. Tax on imports amounted to TZS 4.7 billion above the target of TZS 4.1 billion mainly due to improved customs procedures coupled with increased taxable imports. Taxes on domestic consumption amounted to TZS 7.6 billion exceeding the target of TZS 6.9 billion mainly due to improved tax administration. Income tax collection amounted to TZS 2.6 billion in line with the target. Collections of other taxes amounted to TZS 6.9 billion above the target amount of TZS 6.4 billion (**Chart 5.1**).

Chart 5.1: Government Revenue by Sources : Jan-Mar 2007



Government Expenditure

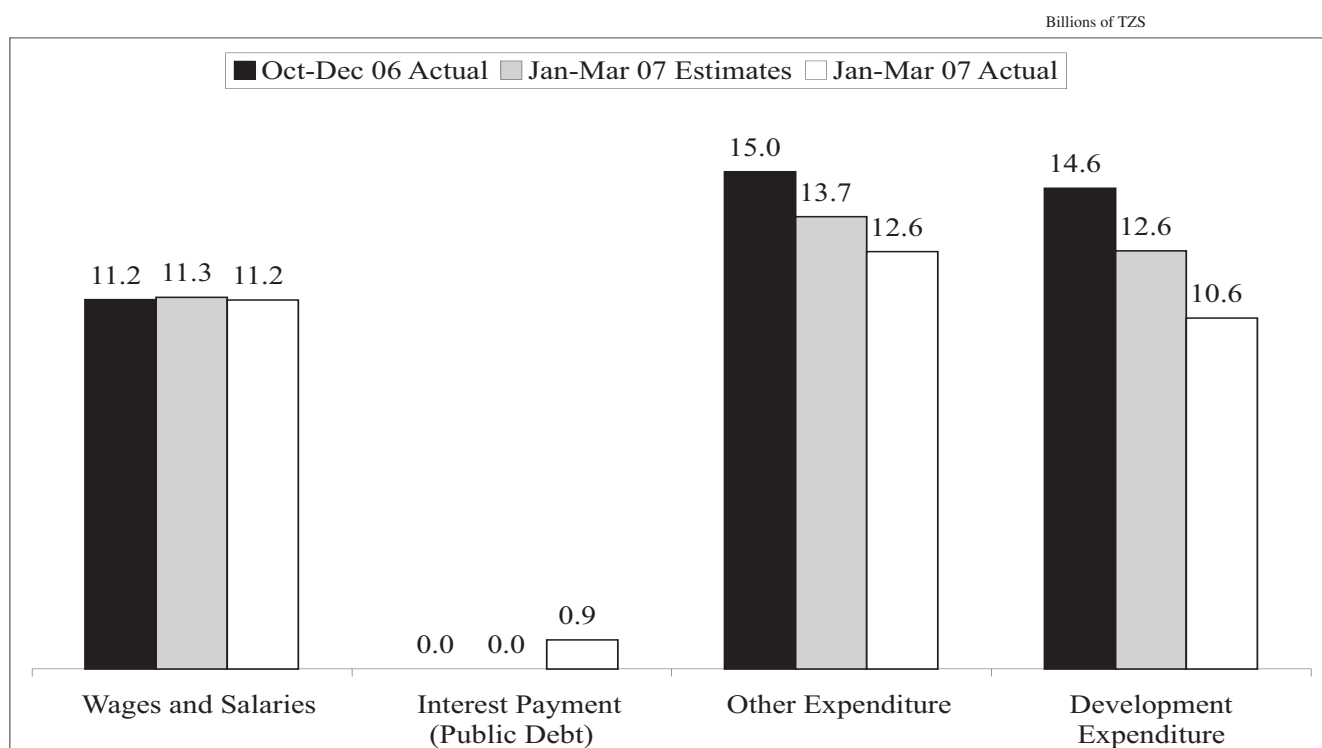
During the quarter ending March 2007, government expenditure amounted to TZS 35.3 billion, below the ceiling target of TZS 37.6 billion, and was lower than TZS 40.8 billion recorded during the preceding quarter. The decline in expenditure was due to the adherence of cash budget management and less than expected foreign disbursements.

Recurrent expenditure amounted to TZS 24.7 billion, which was slightly below the target of expenditure for the quarter of TZS 24.9 million, and accounted for 70.0 percent of the total expenditure. Wages and salaries amounted to TZS 11.2 billion accounting for 45.3 percent of recurrent expenditure and 31.7 percent of total ex-

penditure. Interest payments amounted to TZS 0.9 billion; accounting for 8.0 percent of recurrent expenditure. Other expenditures amounted to TZS 12.6 billion below the target of TZS 13.7 billion accounting for 51.2 percent of total recurrent expenditure.

Development expenditure amounted to TZS 10.6 billion, accounting for 30.1 percent of total expenditure. The expenditure was below target for the quarter of TZS 12.6 billion spent in the preceding quarter. This was attributed to less than expected contributions from donor funds. The domestic contribution amounted to TZS 2.3 billion in line with the target, while donor funds summed to TZS 8.3 billion or 80.0 percent of the target amount of TZS 10.4 billion (Chart 5.2).

Chart: 5.2: Government Expenditure by Component: Jan-Mar 2007



Debt Developments

During the quarter ending March 2007, public debt stood at TZS 200.0 billion or US\$ 161.0 million, having declined from TZS 204.4 billion or US\$ 162.0 million registered during the preceding quarter. The external debt stood at TZS 130.9 billion or US\$ 105.4 million accounting for 65.5 percent of the total debt, while domestic debt stood at TZS 69.1 billion or US\$ 55.6 million representing 34.5 percent of total debt stock. The debt to GDP ratio decreased to 50.5 percent from 51.7 percent for the preceding quarter.

Domestic Debt

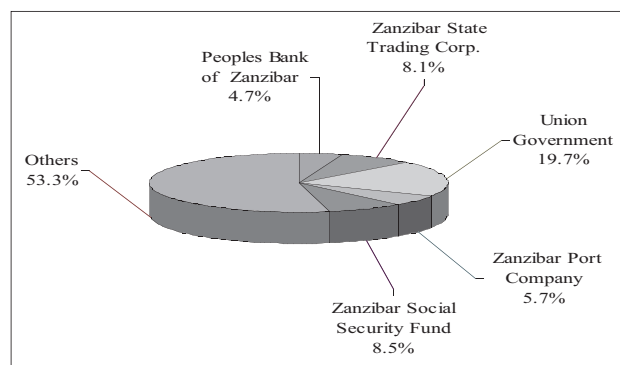
Domestic debt during the period under review, declined to TZS 69.1 billion (US\$ 55.6 million) from TZS 74.6 billion (US\$ 59.2 million) registered in the previous quarter. The decline was mainly attributed to paying out maturing government securities.

Domestic Debt By Creditor

Domestic debt by creditor category shows that debt due to 'Other creditors' (domestic suppliers and pensioners) were the highest, amounting to TZS 36.8 billion, representing 53.3 percent of total domestic debt. Union Government debt stood at TZS 13.6 billion or 19.7 percent of the total domestic debt. Claims by Zanzibar Social Security Fund (ZSSF) stood at TZS 5.9 billion or 8.5 percent of total domestic debts, while debt owed to Zanzibar State

Trading Corporation (ZSTC) amounted to TZS 5.6 billion constituting 8.1 percent of the total domestic debt. Debt due to Zanzibar Port Company (ZPC) and Peoples Bank of Zanzibar (PBZ) stood at TZS 3.9 billion and TZS 3.2 billion, accounting for 5.7 percent and 4.7 percent of total domestic debt, respectively (**Chart 5.3**).

Chart 5.3: Domestic Debt by Creditor as at End March 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

Domestic Debt by Instruments

During the quarter under review, the long-term government loans remained dominant amounting to TZS 21.5 billion, representing to 31.1 percent of total domestic debt. Treasury bonds amounted to TZS 19.5 billion or 28.3 percent of the total domestic debt. Other debt instruments (suppliers' credits and pensioners' claims) declined to TZS 16.6 billion from TZS 18.5 billion, equivalent to 24.1 percent of total domestic debt. Government stocks amounted to TZS 9.9 billion or 14.3 percent of total domestic debt, while treasury bills slumped to TZS 1.5 billion from TZS 5.1 billion, accounting for 2.2 percent of total domestic debt (**Table 5.1**).

Table 5.1: Domestic Debt by Instruments

| Instrument | Millions of TZS | | | | |
|--------------------|-----------------|-----------------|-----------------|------------------|------------------|
| | 2006 | | 2007 | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Long term loans | 11,446.0 | 21,491.5 | 21,491.5 | 0.0 | 87.8 |
| Government stocks | 9,984.2 | 9,944.2 | 9,904.2 | -0.4 | -0.8 |
| Treasury bills | 7,227.6 | 5,120.4 | 1,500.0 | -70.7 | -79.2 |
| Treasury bonds | 8,855.0 | 19,533.5 | 19,533.5 | 0.0 | 120.6 |
| Other Instruments* | 37,350.4 | 18,534.4 | 16,644.9 | -10.2 | -55.4 |
| Total | 74,863.1 | 74,624.1 | 69,074.1 | -7.4 | -7.7 |

Note: * Outstanding advances, pensioner's claims and supplier's credits.
Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic Debt by Maturity

Analysis of domestic debt by maturity for the quarter ending March 2007, shows that debt with “undetermined maturity” (gratuity, pension, and domestic suppliers’ claims) remained dominant, but declined to TZS 40.6 billion from TZS 44.9 billion representing 58.7 percent of the total domestic debt. Debts maturing in less than a year amounted to TZS 12.8 billion down from TZS 13.9 billion of the preceding quarter, representing 18.6 percent of total domestic debt. Debts with maturity between 2-5 years stood at TZS 15.7 billion or 22.7 percent of total domestic debt (Table 5.2).

Table 5.2: Domestic Debt by Maturity

| Period | Millions of TZS | | | | |
|------------------|-----------------|-----------------|-----------------|------------------|------------------|
| | 2006 | | 2007 | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Less than 1 year | 15,809.8 | 13,975.4 | 12,818.7 | -8.3 | -18.9 |
| 1-2 years | 11,718.7 | - | - | - | --- |
| 2-5 Years | 5,080.0 | 15,718.5 | 15,678.5 | -0.3 | 208.6 |
| Undetermined | 42,254.6 | 44,930.1 | 40,576.9 | -9.7 | -4 |
| Total | 74,863.1 | 74,624.1 | 69,074.1 | -7.4 | -7.7 |

GDP(mp) TZS 344,100.0 million

*Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar

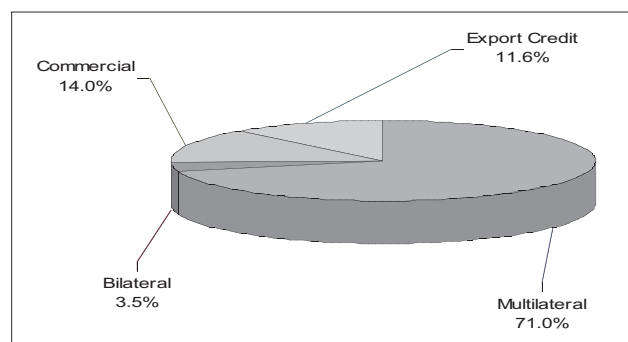
External Debt

During the quarter under review Zanzi-

bar external debt stood at TZS 130.9 (US\$ 105.4 million) having increased marginally from TZS 129.8 billion (US\$ 102.9 million) registered in the quarter ending December 2006. The increase stemmed from the new borrowing from multilateral sources. Debt guaranteed by Union Government stood at US\$ 88.7 million or 84.0 percent of total external debt, while US\$ 16.7 million or 16 percent was non-guaranteed debt.

External Debt by Creditor Category

The profile of external debt by creditor showed that as at end March, 2007 debt due to multilateral creditors maintained dominance, amounting to US\$ 74.8 million (TZS 92.9 billion) up from US\$ 72.3 million, equivalent to 71.0 percent of the total external debt. Debt due to bilateral creditors stood at US\$ 3.7 million or TZS 4.5 billion, accounting for 3.5 percent of the total external debt. Commercial and export credit remained at the same level as the previous quarter at US\$ 14.7 million (TZS 18.3 billion) and US\$ 12.2 million (TZS 15.1 billion), accounting for 14.0 percent and 11.6 percent of total external debt, respectively (Chart 5.4).

Chart 5.4: External Debt by Creditor as at End March 2007

Source: Ministry of Finance and Economic Affairs Zanzibar

External Debt by Maturity

During the quarter under review, Zanzibar external debt was dominated by debt with long-term maturity. Debts with over 20 years maturity (mainly multilateral debt) amounted to US\$ 69.0 million up from US\$ 66.4 million, representing 65.4 percent of the total external debt. Debts with maturity of 10 to 20 years stood at US\$ 6.9 million standing for 6.5 percent of total external debt, while debts maturing between 5 to 10 years amounted to US\$ 29.6 million or 28.0 percent of total external debt (Table 5.3).

Table 5.3: External Debt by Maturity

| Period | Millions of US\$ | | | | |
|----------------|------------------|--------------|--------------|------------------|------------------|
| | 2006 | | 2007 | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| 5-10 Years | 29.5 | 29.6 | 29.6 | 0.0 | 0.3 |
| 10-20 Years | 4.9 | 6.9 | 6.9 | 0.0 | 40.3 |
| Above 20 Years | 56.4 | 66.4 | 69.0 | 4.8 | 22.4 |
| Total | 90.7 | 102.9 | 105.4 | 2.8 | 16.2 |

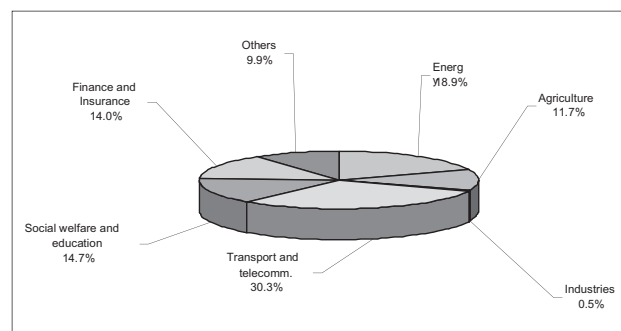
Source: Ministry of Finance and Economic Affairs Zanzibar

External debt Disbursements by Use of Funds

Debt disbursements by use of funds for the quarter ending March, 2007 revealed that transport and telecommunications sectors accounted for the biggest share amounting to US\$ 31.9 million or 30.3 percent of total external debt. Energy sector was the second, having received US\$ 20.0 million or 18.9 percent of the total external debt. Social Welfare and Education sectors absorbed US\$ 15.5 million or 14.7 percent. Finance & Insurance sector received US\$ 14.7 million or 14.0 percent of total external debt. Agriculture and industries had

absorbed US\$ 12.3 million and US\$ 0.5 million, accounting for 11.7 percent and 0.5 percent of total external debt, respectively. "Other" sectors had absorbed US\$ 10.4 million, accounting for 9.9 percent (Chart 5.5).

Chart 5.5: External Debt by Use of Funds as at End March 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

Foreign Trade Developments

Trade Balance

During the quarter under review, trade balance recorded a deficit of US\$ 7.5 million, which was lower than the deficit of US\$ 9.5 million registered during the preceding quarter. The deficit was mainly financed by surplus from the services account which amounted to US\$ 10.7 million culminating into a favourable current account balance of US\$ 6.4 million. However the performance was below US\$ 6.6 million registered in the previous quarter. The lower balance was mainly attributed to decline in export receipts (goods and services) and decline in donor inflows.

On year to year basis, trade deficit narrowed remarkably by 49.6 percent from US\$ 14.9 million posted in the corresponding period

in 2006 down to US\$ 7.5 million, due to increase in goods exports. The deficit was financed by services account surplus. The overall current account balance rebounded to a surplus of US\$ 6.4 million from unfavourable balance of US\$ 0.1 million recorded during the corresponding period in 2006. The performance was attributed to 30.1 percent increase in export receipts from US\$ 20.9 million to US\$ 27.2 million coupled with decline in import bill from US\$ 30.9 million registered in the corresponding period in 2006 to US\$ 24.0 million (Table 5.4).

Table 5.4: Trade Account (Goods and Services)

| Item | Millions of US\$ | | | | |
|---------------------------------|------------------|-------------|-------------|------------------|------------------|
| | 2006 | | 2007p | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Goods Account (net) | -14.9 | -9.5 | -7.5 | -21.3 | -49.6 |
| Exports | 2.8 | 7.5 | 5.5 | -25.7 | 98.7 |
| Imports | 17.7 | 17.0 | 13.0 | -23.2 | -26.2 |
| Services Account (net) | 4.9 | 10.5 | 10.7 | 1.7 | 118.8 |
| Receipts | 18.1 | 22.8 | 21.7 | -5.1 | 19.7 |
| Payments | 13.2 | 12.3 | 10.9 | -11.0 | -17.1 |
| Goods and Services (net) | -10.0 | 1.0 | 3.2 | 220.6 | -132.1 |
| Exports of Goods and Services | | 30.3 | 27.2 | -10.2 | 30.1 |
| Imports of Goods and Services | 30.9 | 29.3 | 24.0 | -18.1 | -22.3 |
| Income Account (net) | 0.0 | 0.1 | 0.1 | -37.7 | 49.6 |
| Receipts | 0.0 | 0.1 | 0.1 | -55.5 | 49.6 |
| Payments | 0.0 | 0.0 | 0.0 | -100.0 | - |
| Current Transfers (net) | 9.8 | 5.5 | 3.1 | -43.3 | -68.5 |
| Donor Inflows | 9.8 | 5.5 | 3.1 | -43.3 | -68.5 |
| Outflows | 0.0 | 0.0 | 0.0 | - | - |
| Current Account Balance | -0.1 | 6.6 | 6.4 | -2.9 | -5,279.4 |

Note: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Goods Account

During the quarter under review, the goods account deficit narrowed to US\$ 13.0 million from US\$ 17.3 million recorded in the preceding quarter. The outturn follows an increase in goods exports coupled with a decline in imports. Exports increased by 53.8 percent to US\$ 4.0 million, from US\$ 2.6 million registered in the quarter ending December 2005, while imports slowed down by 14.0 percent to US\$ 17.1

million from US\$ 19.9 million registered during the previous quarter (Table 5.4).

Exports

During quarter ending March 2006, total goods exports (f.o.b) increased by 53.8 percent to US\$ 4.0 million from US\$ 2.6 million largely due to the bumper clove harvest. Clove exports accounted for 80.0 percent of total goods exports and fetched US\$ 3.2 million compared with US\$ 1.9 million realised in the preceding quarter. Seaweeds exports performed relatively well registering a 33.3 percent increase to US\$ 0.4 million from US\$ 0.3 million due to the increase in export prices. However, exports of fish and fish products declined to US\$ 0.06 million from US\$ 0.13 million, while other exports increased to US\$ 0.16 million from US\$ 0.13 million recorded during the quarter ended December 2005 (Table 5.5).

Table 5.5: Exports by type of Commodity

| Commodity | Millions of US\$ | | | | |
|--------------------------|------------------|------------|------------|------------------|------------------|
| | 2006 | | 2007 | % Change | |
| | Mar | Dec | Mar | Dec 06 to Mar 07 | Mar 06 to Mar 07 |
| Traditional: | | | | | |
| Cloves | | | | | |
| Value | 2.2 | 5.7 | 4.2 | -26.4 | 89.3 |
| Volume | 0.7 | 1.7 | 1.4 | -14.1 | 110.7 |
| Unit Price | 3,246.9 | 3,406.5 | 2,917.4 | -14.4 | -10.1 |
| Sub Total | 2.2 | 5.7 | 4.2 | -26.4 | 89.3 |
| Non Traditional : | | | | | |
| Seaweeds | | | | | |
| Value | 0.4 | 0.4 | 0.6 | 67.8 | 54.6 |
| Volume | 2.2 | 1.7 | 3.3 | 95.4 | 51.7 |
| Unit Price | 184.3 | 218.7 | 187.7 | -14.2 | 1.9 |
| Manufactured Goods | 0.0 | 1.0 | 0.7 | -31.7 | 6,513.4 |
| Fish and Fish Produce | 0.0 | 0.1 | 0.0 | -72.4 | -68.6 |
| Horticultural Produce | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Others Exports | 0.1 | 0.4 | 0.1 | -85.5 | -57.6 |
| Sub Total | 0.6 | 1.8 | 1.4 | -23.5 | 134.6 |
| GRAND TOTAL | 2.8 | 7.5 | 5.5 | -25.7 | 98.7 |

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

P = provisional data

Source: Tanzania Revenue Authority

Imports

During the quarter under review goods imports (c.i.f.) slowed down by 24.0 percent to US\$ 14.3 million from US\$ 18.7 million recorded in the quarter ended December 2006. The slide was associated with decline in import of intermediate goods and partially capital goods imports. Intermediate goods slumped to US\$ 1.4 million from US\$ 5.3 million, largely attributed to substantial decline in oil import bill to US\$ 0.6 million from US\$ 3.6 million recorded in the previous quarter; this was in response to ease in world oil prices and decline in volume of oil imports. Capital goods slightly decreased to US\$ 7.2 million from US\$ 8.6 million largely due to fall in imports of machinery, building and construction materials following completion of major construction projects. Consumer goods imports hiked to US\$ 5.7 million from US\$ 4.7 million, largely driven by imports of other consumer goods (clothes, footwear etc) to cater for school materials and Easter festival activities. Imports of food and food stuffs declined to US\$ 0.9 million from US\$ 1.4 million following favourable food harvests within the country (Table 5.6).

Table 5.6: Imports (c.i.f) by Major Categories

| Import Category | 2006 | | | | 2007 ^p | Millions of US\$ % Change | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------------|------------------------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Dec 06 to | Mar 06 to |
| | | | | | | Mar 07 | Mar 07 |
| Capital Goods | 9.3 | 9.3 | 10.5 | 8.3 | 6.6 | -20.2 | -28.8 |
| Transport Equipments | 2.7 | 2.9 | 2.4 | 1.7 | 1.9 | 11.7 | -29.8 |
| Building and Constructions | 1.5 | 1.4 | 2.5 | 2.8 | 1.9 | -30.8 | 29.1 |
| Machinery | 5.1 | 5.1 | 5.6 | 3.8 | 2.8 | -26.6 | -45.2 |
| Intermediate Goods | 6.3 | 6.3 | 6.5 | 6.5 | 7.5 | 16.2 | 19.8 |
| Oil imports | 5.1 | 5.1 | 5.3 | 5.3 | 6.3 | 18.3 | 23.2 |
| Fertilizers | ... | ... | ... | ... | ... | | |
| Industrial raw materials | 1.2 | 1.2 | 1.13 | 1.13 | 1.2 | 6.4 | 4.6 |
| Consumer Goods | 5.9 | 5.7 | 6.7 | 7.1 | 4.6 | -34.7 | -21.3 |
| Food and food stuffs | 3.4 | 3.1 | 4.0 | 4.5 | 1.5 | -67.1 | -56.7 |
| All other consumer goods | 2.5 | 2.5 | 2.67 | 2.64 | 3.17 | 20.2 | 26.7 |
| GRAND TOTAL (c.i.f.) | 21.5 | 21.2 | 23.7 | 21.9 | 18.8 | -14.1 | -12.5 |
| GRAND TOTAL (f.o.b.) | 19.5 | 19.3 | 21.5 | 19.9 | 17.1 | -14.1 | -12.5 |

Note: P=provisional data ; ... = Very small value
Source: Tanzania Revenue Authority

Service and Income Account

During the quarter ending March 2007, the services account registered a slight increase in surplus to US\$ 10.7 million from US\$ 10.5 million of the preceding quarter. The improvement was associated with decline in foreign payments compared to foreign receipts. Foreign payments declined to US\$ 10.9 million from US\$ 12.3 million registered in the previous quarter, due to having lower overseas obligations. Foreign receipts decreased marginally to US\$ 21.7 million from US\$ 22.8 million earned in the quarter ending December 2006. Receipts from tourism related travels were dominant, accounted for 84.3 percent of the total foreign receipts.

On year to year basis the services balance of US\$ 10.7 million higher than US\$ 4.0 million registered in the corresponding period in 2006. The latter was attributed to increase in foreign receipts from US\$ 18.1 million earned in the corresponding quarter of 2006 to US\$ 21.7 million coupled with decline in foreign payments from US\$ 13.2 million down to US\$ 10.9

million (Table 5.7).

Table 5.7: Service and Income Account

| Item | | Millions of US\$ | | | | |
|------------------------------|------------|------------------|-------------|-------------------|---------------------|---------------------|
| | | 2006 | | 2007 ^P | % Change | |
| | | Mar | Dec | Mar | Dec 06 to Mar 05 | Mar 06 to Mar 07 |
| Services & Income | | 4.9 | 10.6 | 10.8 | -36.0 | 168.4 |
| A. Services Account | Net | 4.9 | 10.5 | 10.7 | 1.7 | 118.8 |
| | Receipt | 18.1 | 22.8 | 21.7 | -5.1 | 19.7 |
| | Payment | 13.2 | 12.3 | 10.9 | -11.0 | -17.1 |
| B. Income Account | Net | 0.0 | 0.1 | 0.1 | -37.7 | 49.6 |
| | Receipt | 0.0 | 0.1 | 0.1 | -55.5 | 49.6 |
| | Payment | 0.0 | 0.04 | 0.0 | -- | -- |

Note: P= provisional data, = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 Economic Developments in EAC and SADC Countries

The East Africa Community (EAC) Countries

The EAC region registered easing inflationary pressures mainly driven by Kenya and Uganda. Annual headline inflation as measured by the change in Consumer Price Index (CPI) declined by 3.1 percentage points to 7.2 percent in March 2007, attributed mainly to the annual decline in average prices of food crop items (Table 6.1).

The Southern Africa Development Cooperation (SADC) Countries

The average inflation rates for the SADC region excluding Zimbabwe increased by 0.8 percentage points to 7.3 percent with declines recorded in Angola, Botswana and Malawi. The inflationary pressure in the region was largely on account of increases in global oil prices (Table 6.1).

Table 6.1: EAC and SADC Countries Economic Indicators

| Country | GDP Growth Rates (%) | | | | | Inflation Rate (%) | | | | 2007 |
|---------------------------------|----------------------|------------|------------|------------|-------------------|--------------------|--------------|--------------|--------------|--------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 ^P | 2006 | | | | |
| | | | | | | Mar | Jun | Sep | Dec | Mar |
| Tanzania | 6.2 | 5.6 | 5.8 | 6.8 | 6.2 | 5.9 | 7.1 | 5.3 | 6.3 | 7.2 |
| Kenya | 0.6 | 3.0 | 4.9 | 5.8 | 5.4 | 17.8 | 13.0 | 11.8 | 15.3 | 7.5 |
| Uganda | 6.7 | 4.9 | 5.0 | 5.6 | 5.5 | 6.8 | 6.6 | 6.6 | 9.2 | 6.8 |
| Angola | 15.5 | 4.7 | 11.7 | 15.5 | 14.3 | 17.7 | 15.0 | 12.3 | 9.4 | 9.2 |
| Botswana | 2.3 | 7.2 | 4.8 | 3.8 | 4.2 | 17.1 | 12.5 | 11.0 | 8.8 | 7.0 |
| Malawi | 0.1 | 1.7 | 4.6 | 1.9 | 7.9 | 16.8 | 15.7 | 9.0 | 10.5 | 9.1 |
| Mauritius | 4.0 | 4.1 | 4.2 | 3.5 | 3.4 | 4.9 | 5.0 | 6.2 | 8.2 | 9.4 |
| Mozambique | 9.0 | 7.0 | 7.8 | 11.2 | 9.4 | 4.1 | 5.2 | 4.3 | 7.2 | 7.3 |
| Namibia | 2.3 | 3.3 | n.a | 3.5 | 4.5 | 4.0 | 5.3 | 5.2 | 5.8 | 6.1 |
| Seychelles | 1.7 | -5.1 | 1.8 | 2.3 | -1.4 | 0.7 | 0.5 | -0.6 | -0.5 | 0.0 |
| South Africa | 3.7 | 3.0 | 4.5 | 4.9 | 4.2 | 4.2 | 4.0 | 5.2 | 5.3 | 5.7 |
| Zambia | 4.2 | 4.0 | 5.0 | 5.1 | 6.0 | 11.3 | 8.8 | 8.3 | 8.1 | 11.7 |
| Zimbabwe | -10.2 | -13.6 | -4.8 | -6.5 | -5.1 | 769.6 | 1,140.3 | 1,073.8 | 1,150.0 | 1,841.2 |
| EAC average | 4.5 | 4.5 | 5.2 | 6.1 | 5.6 | 10.2 | 8.9 | 7.9 | 10.3 | 7.2 |
| SADC average¹ | 3.5 | 2.0 | 4.5 | 4.4 | 4.7 | 77.8 | 110.9 | 103.4 | 110.4 | 174.0 |
| SADC average² | 4.9 | 3.6 | 5.6 | 5.5 | 5.7 | 8.7 | 7.9 | 6.3 | 6.5 | 7.3 |

Note:

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P: Provisional data Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

Source: World Economic Outlook - September 2006, and National Statistical Offices.

7.0 Statistical Tables and Management List

A1: STATISTICAL TABLES

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Selected Economic Indicators | 26 |
| 1.0 OUTPUT AND PRICES..... | 27 |
| 1.1 Gross Domestic Product (GDP), at Factor Cost by Kind of Economic Activity at Current Prices, Tanzania Mainland | 27 |
| 1.2 Zanzibar Gross Domestic Product at Factor Cost by Industrial Origin, at Current Prices | 28 |
| 1.3 Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity Percentage Share in Total GDP at Current Prices, Tanzania Mainland | 29 |
| 1.4 Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, at Current Prices | 30 |
| 1.5 Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland | 31 |
| 1.6 Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, at 2001 Prices..... | 32 |
| 1.7 Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland | 33 |
| 1.8 Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity Percentage Share in Total GDP, at Current Prices | 34 |
| 1.9 Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland..... | 35 |
| 1.10 Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 Prices | 36 |
| 1.11 Production of Major Agricultural Crops, Tanzania Mainland | 37 |
| 1.12 Marketed Production of Zanzibar's Major Export of Commodities..... | 38 |
| 1.13 Agricultural Production Indices, Tanzania Mainland | 39 |
| 1.14 Production in Selected Industries, Tanzania Mainland..... | 40 |
| 1.15 Production in Selected Industries in Zanzibar | 41 |
| 1.16 Industrial Production Indices, Tanzania Mainland | 42 |
| 1.17 Mineral Recoveries, Tanzania Mainland | 43 |
| 1.18 Seasonally Adjusted Consumer Prices Index, Tanzania Mainland | 44 |
| 1.19 National Consumer Prices Index..... | 45 |
| 1.20 Zanzibar Consumer Price Index | 46 |

| | | |
|------------|-----------------------------------------------------------------------------|-----------|
| 1.21 | National Consumer Price Index, Percentage Change on the Previous Year | 47 |
| 1.22 | Zanzibar Consumer Price Index, Percentage Change on the Previous Year | 48 |
| 1.23 | Dar Es Salaam Cost of Living Index- Middle Income Group | 49 |
| 1.24 | Dar Es Salaam Retail Price Index-Wage Earners | 50 |
| 2.0 | GOVERNMENT FINANCE | 51 |
| 2.1 | Analysis of Central Government Finance, Tanzania Mainland | 51 |
| 2.2 | Central Government Operations, Tanzania Mainland | 52 |
| 2.3 | Zanzibar Central Government Operations | 53 |
| 2.4 | Treasury Bills Auctions - Actual Sales by Transactor | 54 |
| 2.5 | Central Government Outstanding Stocks and Notes by Holders | 55 |
| 3.0 | MONEY AND BANKING | 56 |
| 3.1 | Monetary Survey | 56 |
| 3.2 | Bank of Tanzania - Assets..... | 57 |
| 3.3 | Bank of Tanzania - Liabilities..... | 58 |
| 3.4 | Tanzania Notes in Circulation..... | 59 |
| 3.5 | Tanzania Coins in Circulation..... | 60 |
| 3.6 | Commercial Banks - Assets | 61 |
| 3.7 | Commercial Banks - Liabilities | 62 |
| 3.8 | Analysis of Commercial Banks' Liquidity | 63 |
| 3.9 | Commercial Banks - Analysis of Domestic Assets..... | 64 |
| 3.10 | Commercial Banks - Lending and Holding of Securities | 65 |
| 3.11 | Commercial Banks - Domestic Lending by Activity (Borrowing Sector)..... | 66 |
| 3.12 | Commercial Banks - Deposits..... | 67 |
| 3.13 | Weighted Average Interest Rates Structure of Commercial Banks | 68 |
| 3.14 | Weighted Average Yields Obtained during Treasury Bills Auctions | 69 |
| 3.15 | Discount Rate and Minimum Reserve Ratio..... | 70 |
| 4.0 | BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS | 71 |
| 4.1 | Tanzania's Balance of Payments in US\$ | 71 |
| 4.2 | Tanzania's Balance of Payments in TZS | 72 |
| 4.3 | Tanzania Exports by type of Commodity in US\$ | 73 |
| 4.4 | Tanzania's Exports by Commodity in TZS | 74 |

| | | |
|------------|-------------------------------------------------------------------------------|-----------|
| 4.5 | Tanzania's Imports (c.i.f) by Major Category in US\$ | 75 |
| 4.6 | Tanzania's Imports (c.i.f) by Major Category in TZS | 76 |
| 4.7 | Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS | 77 |
| 4.8 | Tanzania's Trade Balance | 78 |
| 4.9 | Tanzania's Exports by Major Commodity Groups | 79 |
| 4.10 | Tanzania's Imports (c.i.f) by Major Commodity Groups | 80 |
| 4.11 | Tanzania's Exports by Country of Destination | 81 |
| 4.12 | Tanzania's Imports (c.i.f) by Country of Origin | 82 |
| 4.13 | Tanzania's Exports to COMESA Countries | 83 |
| 4.14 | Tanzania's Direct Imports from COMESA Countries | 84 |
| 4.15 | Tanzania's Foreign Trade Indices and the Terms of Trade | 85 |
| 4.16 | Tanzania's Services, Income and Transfers | 86 |
| 5.0 | EXTERNAL DEBT DEVELOPMENTS | 87 |
| 5.1 | External Debt Developments | 87 |
| 6.0 | INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS | 88 |
| 6.1 | Economic Performance in G-7 Countries and the Euro Area | 88 |
| 6.2 | World Market prices for selected commodities | 89 |
| 6.3 | Selected Exchange Rates - Currency Units per US Dollar (period average) | 90 |
| 6.4 | Bureau de change Quarterly Transactions | 91 |

Selected Economic Indicators

| Item | Unit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p |
|---------------------------------------------------------------------|----------------|-------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| 1. National Accounts and Prices | | | | | | | | |
| 1.1 Change in GDP at Factor Cost--Current Prices | Percent | 12.2 | 13.7 | 14.1 | 12.8 | 15.4 | 15.3 | 14.8 |
| 1.2 Change in GDP at Factor Cost--Constant 1992 Prices ² | Percent | 4.9 | 5.7 | 6.2 | 5.7 | 6.7 | 6.7 | 6.2 |
| 1.3 GDP Per Capita--Current Prices ¹ | TZS | 210,231.0 | 231,751.0 | 258,925.0 | 287,027.0 | 321,283.0 | 360,965.0 | 399,554.0 |
| 1.4 GDP Per Capita--Current Prices ¹ | US\$ | 262.7 | 264.4 | 267.9 | 276.4 | 294.9 | 319.8 | n.a |
| 1.5 Change in Consumer Price Index (Inflation) | Percent | 5.9 | 5.2 | 4.5 | 3.5 | 4.1 | 4.4 | 6.2 |
| 1.6 Saving to GNDI Ratio ^{3*} | Percent | 11.6 | 11.1 | 12.7 | 11.8 | 12.3 | 12.5 | na |
| 2. Money Credit and Interest Rates | | | | | | | | |
| 2.1 Change in Extended Broad Money Supply (M3)** | Percent | 14.8 | 17.1 | 25.1 | 16.6 | 19.3 | 38.2 | 22.0 |
| 2.2 Change in Broad Money Supply (M2)*** | Percent | 12.5 | 12.8 | 22.3 | 14.2 | 19.2 | 36.9 | 13.7 |
| 2.3 Change in Narrow Money Supply (M1) | Percent | 9.9 | 10.2 | 25.2 | 16.1 | 18.2 | 33.7 | 9.8 |
| 2.4 Change in Reserve Money | Percent | 9.4 | 5.0 | 19.1 | 12.6 | 23.6 | 27.7 | 16.8 |
| 2.5 Total Credit to GDP Ratio ¹ | Percent | 9.8 | 7.6 | 8.8 | 8.7 | 8.5 | 9.4 | 12.0 |
| 2.6 Private Sector Credit to GDP Ratio ¹ | Percent | 4.6 | 4.9 | 6.1 | 5.2 | 8.9 | 11.0 | 12.5 |
| 2.7 Ratio of Private Credit to Total Credit | Percent | 46.6 | 63.7 | 69.2 | 98.4 | 104.7 | 84.6 | 103.9 |
| 2.8 Average Deposit Rate (12-Month) | Percent | 8.6 | 6.0 | 5.7 | 5.0 | 5.8 | 6.2 | 8.3 |
| 2.9 Weighted Average Treasury Bill Rate | Percent | 5.7 | 3.9 | 4.5 | 7.7 | 9.6 | 10.8 | 15.0 |
| 2.10 Average Medium- and Long-Term Lending Rate | Percent | 21.2 | 15.8 | 13.2 | 12.5 | 14.0 | 15.5 | 15.6 |
| 3. Balance of Payments**** | | | | | | | | |
| 3.1 Exports (f.o.b) | Mill. US\$ | 733.7 | 851.3 | 979.6 | 1,216.1 | 1,473.1 | 1,675.8 | 1,723.0 |
| 3.2 Imports (f.o.b) | Mill. US\$ | -1,367.6 | -1,560.3 | -1,511.3 | -1,933.5 | -2,482.8 | -2,997.6 | -3,864.1 |
| 3.3 Trade Balance | Mill. US\$ | -633.9 | -709.0 | -531.8 | -717.3 | -1,009.8 | -1,321.8 | -2,141.1 |
| 3.4 Balance on Current Account | Mill. US\$ | -461.3 | -200.0 | 83.6 | -87.5 | -383.3 | -881.6 | -1,510.7 |
| 3.5 Overall Balance | Mill. US\$ | -36.9 | -167.5 | 317.9 | 389.1 | 206.0 | -197.2 | -138.5 |
| 3.7 Gross Official Reserves | Mill. US\$ | 974.4 | 1,156.6 | 1,529.0 | 2,037.8 | 2,296.1 | 2,048.4 | 2,260.1 |
| 3.8 Reserves Months of Imports (of goods and services) | Months | 5.7 | 6.3 | 8.6 | 9.2 | 8.0 | 5.8 | 5.3 |
| 3.9 Exchange Rate: | | | | | | | | |
| 3.9.1 Annual Average | TZS/US\$ | 800.4 | 876.4 | 966.6 | 1,038.6 | 1,089.3 | 1,128.8 | 1,251.9 |
| 3.9.2 End of Period | TZS/US\$ | 803.3 | 916.3 | 976.3 | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 |
| 4 Population (TZ Mainland) | Million | 31.9 | 32.1 | 33.6 | 34.2 | 35.3 | 36.2 | 37.5 |
| 5. Public Finance | | | | | | | | |
| 5.1 Current Revenue to GDP Ratio ¹ | Percent | | 12.2 | 11.8 | 12.1 | 12.6 | 13.3 | 13.6 |
| 5.2 Grants to GDP Ratio ¹ | Percent | | 3.7 | 4.3 | 6.2 | 6.0 | 7.4 | 6.7 |
| 5.2 Current Expenditure to GDP Ratio ¹ | Percent | | 13.1 | 12.6 | 14.8 | 15.4 | 15.1 | 17.5 |
| 5.3 Development Expenditure to GDP Ratio ¹ | Percent | | 3.7 | 3.9 | 5.0 | 6.4 | 8.6 | 8.0 |
| 5.4 Deficit to GDP Ratio (excluding grants) ¹ | Percent | | -4.8 | -4.8 | -7.7 | -9.2 | -10.4 | -11.5 |
| 5.5 Deficit to GDP Ratio (including grants) ¹ | Percent | | -1.1 | -0.5 | -1.5 | -3.1 | -3.0 | -5.5 |
| 6. Total External Debt Stock | | | | | | | | |
| Disbursed Debt | Mill. US\$ | | 7,482.1 | 7,464.0 | 7,268.1 | 7,857.0 | 8,134.8 | 7,931.8 |
| Interest | Mill. US\$ | | 6,312.2 | 6,559.7 | 6,233.0 | 6,678.3 | 6,799.5 | 6,743.6 |
| Total External Debt as % of GDP | Percent | | 80.7 | 78.5 | 75.9 | 83.5 | 77.5 | 72.0 |

Note:

1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^r | 2006 ^p |
|---------------------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| A: Monetary | | | | | | | |
| Agriculture | 1,690,856.3 | 1,919,703.6 | 2,205,161.0 | 2,508,853.0 | 2,958,062.8 | 3,409,735.2 | 3,890,270.1 |
| Crops | 1,240,503.3 | 1,427,780.5 | 1,649,209.0 | 1,877,152.0 | 2,252,582.4 | 2,612,537.8 | 2,974,938.0 |
| Livestock | 206,042.2 | 220,973.0 | 248,102.0 | 281,408.0 | 312,362.9 | 348,284.6 | 398,603.3 |
| Forestry and hunting | 83,271.4 | 95,366.4 | 107,764.0 | 121,234.0 | 139,419.1 | 161,726.2 | 188,594.5 |
| Fishing | 161,039.3 | 175,583.7 | 200,086.2 | 229,059.0 | 253,698.4 | 287,186.6 | 328,134.3 |
| Mining and quarrying | 99,519.0 | 120,454.0 | 152,977.0 | 210,574.0 | 278,262.4 | 368,141.2 | 493,309.2 |
| Manufacturing | 499,725.6 | 564,689.0 | 638,663.0 | 710,951.0 | 791,416.4 | 891,134.9 | 967,773.0 |
| Electricity and water supply | 112,752.7 | 124,789.1 | 145,753.1 | 156,962.9 | 177,614.0 | 202,498.8 | 228,718.3 |
| Electricity | 101,582.9 | 112,279.0 | 131,366.4 | 140,562.1 | 158,835.2 | 181,072.1 | 204,249.0 |
| Water | 11,169.8 | 12,510.1 | 14,386.6 | 16,400.8 | 18,778.9 | 21,426.7 | 24,469.3 |
| Construction | 282,149.7 | 335,923.5 | 389,671.3 | 454,163.4 | 532,016.5 | 617,270.8 | 722,206.8 |
| Trade, restaurants and hotels | 823,025.2 | 926,870.0 | 1,038,094.4 | 1,153,322.9 | 1,319,171.8 | 1,513,090.1 | 1,747,619.0 |
| Transport, and communication | 328,259.1 | 361,558.0 | 404,945.0 | 451,281.2 | 509,947.8 | 580,754.3 | 677,122.5 |
| Financial and business services | 382,969.9 | 421,511.0 | 494,800.6 | 564,333.8 | 637,127.5 | 734,351.5 | 856,905.2 |
| Finance and insurance | 187,027.4 | 197,989.0 | 231,647.1 | 257,128.3 | 296,690.9 | 344,161.4 | 410,993.7 |
| Real estate | 177,372.3 | 201,535.0 | 238,308.2 | 279,130.3 | 309,834.6 | 355,579.3 | 408,912.6 |
| Business services | 18,570.2 | 21,987.0 | 24,845.3 | 28,075.2 | 30,602.0 | 34,610.8 | 36,999.0 |
| Public administration and other services | 709,351.0 | 796,930.0 | 893,082.9 | 956,208.9 | 1,044,229.2 | 1,154,682.0 | 1,304,790.7 |
| Public administration | 535,007.0 | 593,857.8 | 659,182.1 | 708,620.8 | 772,396.7 | 853,499.0 | 972,306.7 |
| Education | 75,313.0 | 88,116.2 | 103,096.0 | 109,281.7 | 120,209.9 | 134,635.0 | 144,269.8 |
| Health | 35,112.0 | 41,081.0 | 48,064.8 | 51,429.4 | 56,058.0 | 61,327.0 | 67,260.7 |
| Other services | 63,919.0 | 73,875.0 | 82,740.0 | 86,877.0 | 95,564.7 | 105,221.0 | 120,953.4 |
| Less financial Services Indirectly Measured | -151,359.0 | -157,785.0 | -168,830.0 | -194,154.5 | -204,494.0 | -215,833.0 | -234,445.2 |
| Total Monetary GDP | 4,777,249.0 | 5,414,643.0 | 6,194,318.0 | 6,972,496.5 | 8,043,354.6 | 9,255,825.7 | 10,654,269.6 |
| B: Non-Monetary | | | | | | | |
| Agriculture | 1,330,302.0 | 1,486,442.4 | 1,679,360.0 | 1,909,002.0 | 2,269,394.3 | 2,616,112.6 | 2,968,409.8 |
| Crops | 1,086,192.0 | 1,216,257.5 | 1,374,643.0 | 1,564,638.0 | 1,872,303.6 | 2,172,330.0 | 2,470,242.1 |
| Livestock | 100,350.7 | 107,626.0 | 120,839.2 | 137,061.0 | 152,138.1 | 172,885.5 | 190,318.8 |
| Forestry and hunting | 125,350.7 | 143,049.6 | 161,646.0 | 181,852.0 | 215,633.0 | 237,707.3 | 270,754.6 |
| Fishing | 18,408.3 | 19,509.3 | 22,231.8 | 25,451.0 | 29,319.6 | 33,189.7 | 37,094.4 |
| Construction | 61,205.0 | 69,235.0 | 80,312.6 | 91,957.9 | 105,751.6 | 124,641.2 | 145,830.2 |
| Owner - Occupied Dwellings | 537,625.0 | 654,295.0 | 745,896.3 | 842,862.8 | 913,137.9 | 1,066,737.8 | 1,226,737.8 |
| Total Non-Monetary GDP | 1,929,132.0 | 2,209,972.4 | 2,505,568.9 | 2,843,822.7 | 3,288,283.8 | 3,807,491.5 | 4,340,977.8 |
| C: Total GDPfc : (A+B) | 6,706,381.0 | 7,624,615.4 | 8,699,886.9 | 9,816,319.3 | 11,331,638.4 | 13,063,317.2 | 14,995,247.4 |
| Population (Million) | 31.9 | 32.9 | 33.6 | 34.2 | 35.3 | 36.2 | 37.5 |
| D: Per Capita nominal GDP (TZS) | 210,231.4 | 231,751.2 | 258,925.2 | 287,026.9 | 321,282.6 | 360,964.8 | 399,553.6 |

Note: Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
|--------------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| GDP at market prices | 189,983.6 | 221,437.8 | 255,951.9 | 286,631.1 | 344,325.5 | 395,719.0 |
| Agriculture, forestry & fishing | 43,575.5 | 55,596.9 | 63,636.9 | 61,312.1 | 80,434.8 | 92,116.2 |
| Crops | 23,540.4 | 34,969.4 | 40,085.5 | 35,552.4 | 47,281.7 | 51,287.0 |
| Livestock | 9,352.4 | 9,420.7 | 10,644.8 | 12,221.6 | 14,786.1 | 16,280.8 |
| Forestry & hunting | 1,067.5 | 1,142.6 | 1,083.3 | 1,097.2 | 1,181.6 | 1,268.9 |
| Fishing | 9,615.2 | 10,064.3 | 11,823.3 | 12,440.9 | 17,185.5 | 23,279.5 |
| Industry | 21,125.0 | 24,600.7 | 29,783.3 | 37,640.6 | 45,902.5 | 53,580.5 |
| Mining & quarrying | 984.3 | 1,130.1 | 1,507.9 | 2,236.2 | 2,512.0 | 3,190.3 |
| Manufacturing | 10,735.8 | 11,274.1 | 13,708.0 | 16,845.6 | 17,229.7 | 19,399.2 |
| Electricity, gas & water supply | 3,465.1 | 3,659.6 | 4,248.9 | 4,726.9 | 5,638.6 | 6,435.8 |
| Construction | 5,939.8 | 8,536.9 | 10,318.5 | 13,831.9 | 20,522.1 | 24,555.3 |
| Services | 93,851.1 | 106,564.7 | 126,138.4 | 148,605.3 | 173,687.4 | 200,453.3 |
| Trade & repairs | 19,452.0 | 23,652.5 | 25,408.1 | 27,811.8 | 30,628.2 | 35,596.7 |
| Hotels & restaurants | 15,710.1 | 13,316.8 | 16,082.6 | 16,128.6 | 19,869.9 | 30,580.9 |
| Transport & communications | 11,026.1 | 13,868.3 | 15,725.3 | 23,522.0 | 27,005.1 | 36,095.4 |
| Financial intermediation | 2,677.7 | 2,938.9 | 3,770.8 | 4,581.4 | 5,569.1 | 7,464.2 |
| Real estate & business services | 2,095.1 | 2,266.4 | 2,501.2 | 2,862.9 | 3,240.1 | 3,728.9 |
| Public administration | 28,509.8 | 33,941.0 | 43,315.4 | 50,578.9 | 60,138.0 | 56,729.3 |
| Education | 10,914.3 | 12,655.0 | 14,852.2 | 17,355.7 | 20,556.0 | 22,660.3 |
| Health | 2,685.7 | 3,059.0 | 3,513.6 | 4,622.2 | 5,356.6 | 6,090.6 |
| Other social & personal services | 780.4 | 866.8 | 969.3 | 1,141.7 | 1,324.4 | 1,506.9 |
| Adjustment to market prices | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Less FISIM | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Taxes on products | 31,432.0 | 34,675.5 | 36,393.3 | 39,073.0 | 44,300.9 | 49,569.0 |
| GDP at factor cost | 158,551.6 | 186,762.3 | 219,558.6 | 247,558.0 | 300,024.7 | 346,150.0 |
| Population ('000) | 916.0 | 944.0 | 982.0 | 1,011.0 | 1,041.0 | 1,072.0 |
| GDP per capita (TZS '000) | 208.0 | 235.6 | 369.1 | 283.5 | 330.8 | 369.1 |
| GDP per capita (US\$) | 260.0 | 265.0 | 327.3 | 272.6 | 303.2 | 327.3 |

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^r | 2006 ^r |
|---------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| Percent | | | | | | | |
| A: Monetary | | | | | | | |
| Agriculture | 25.2 | 25.2 | 25.3 | 25.6 | 26.1 | 26.1 | 25.9 |
| Crops | 18.5 | 18.7 | 19.0 | 19.1 | 19.9 | 20.0 | 19.8 |
| Livestock | 3.1 | 2.9 | 2.9 | 2.9 | 2.8 | 2.7 | 2.7 |
| Forestry and hunting | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.2 | 1.3 |
| Fishing | 2.4 | 2.3 | 2.3 | 2.3 | 2.2 | 2.2 | 2.2 |
| Mining and quarrying | 1.5 | 1.6 | 1.8 | 2.1 | 2.5 | 2.8 | 3.3 |
| Manufacturing | 7.5 | 7.4 | 7.3 | 7.2 | 7.0 | 6.8 | 6.5 |
| Electricity and water supply | 1.7 | 1.6 | 1.7 | 1.6 | 1.6 | 1.6 | 1.5 |
| Electricity | 1.5 | 1.5 | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 |
| Water | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Construction | 4.2 | 4.4 | 4.5 | 4.6 | 4.7 | 4.7 | 4.8 |
| Trade, restaurants and hotels | 12.3 | 12.2 | 11.9 | 11.7 | 11.6 | 11.6 | 11.7 |
| Transport, and communication | 4.9 | 4.7 | 4.7 | 4.6 | 4.5 | 4.4 | 4.5 |
| Financial and business services | 5.7 | 5.5 | 5.7 | 5.7 | 5.6 | 5.6 | 5.7 |
| Finance and insurance | 2.8 | 2.6 | 2.7 | 2.6 | 2.6 | 2.6 | 2.7 |
| Real estate | 2.6 | 2.6 | 2.7 | 2.8 | 2.7 | 2.7 | 2.7 |
| Business services | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 |
| Public administration and other services | 10.6 | 10.5 | 10.3 | 9.7 | 9.2 | 8.8 | 8.7 |
| Public administration | 8.0 | 7.8 | 7.6 | 7.2 | 6.8 | 6.5 | 6.5 |
| Education | 1.1 | 1.2 | 1.2 | 1.1 | 1.1 | 1.0 | 1.0 |
| Health | 0.5 | 0.5 | 0.6 | 0.5 | 0.5 | 0.5 | 0.4 |
| Other services | 1.0 | 1.0 | 1.0 | 0.9 | 0.8 | 0.8 | 0.8 |
| Less financial Services Indirectly Measured | -2.3 | -2.1 | -1.9 | -2.0 | -1.8 | -1.7 | -1.6 |
| Total Monetary GDP | 71.2 | 71.0 | 71.2 | 71.0 | 71.0 | 70.9 | 71.1 |
| B: Non-Monetary | | | | | | | |
| Agriculture | 19.8 | 19.5 | 19.3 | 19.4 | 20.0 | 20.0 | 19.8 |
| Crops | 16.2 | 16.0 | 15.8 | 15.9 | 16.5 | 16.6 | 16.5 |
| Livestock | 1.5 | 1.4 | 1.4 | 1.4 | 1.3 | 1.3 | 1.3 |
| Forestry and hunting | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.8 | 1.8 |
| Fishing | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 |
| Construction | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 1.0 | 1.0 |
| Owner - Occupied Dwellings | 8.0 | 8.6 | 8.6 | 8.6 | 8.1 | 8.2 | 8.2 |
| Total Non-Monetary GDP | 28.8 | 29.0 | 28.8 | 29.0 | 29.0 | 29.1 | 28.9 |
| C: Total GDPfc : (A+B) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Note: r Revised p Provisional

Source: National Bureau of Statistics

Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices

| Economic Activity | Percent | | | | | |
|--------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
| Agriculture, forestry & fishing | 27.5 | 29.8 | 29.0 | 24.8 | 26.8 | 26.6 |
| Crops | 14.8 | 18.7 | 18.3 | 14.4 | 15.8 | 14.8 |
| Livestock | 5.9 | 5.0 | 4.8 | 4.9 | 4.9 | 4.7 |
| Forestry & hunting | 0.7 | 0.6 | 0.5 | 0.4 | 0.4 | 0.4 |
| Fishing | 6.1 | 5.4 | 5.4 | 5.0 | 5.7 | 6.7 |
| Industry | 13.3 | 13.2 | 13.6 | 15.2 | 15.3 | 15.5 |
| Mining & quarrying | 0.6 | 0.6 | 0.7 | 0.9 | 0.8 | 0.9 |
| Manufacturing | 6.8 | 6.0 | 6.2 | 6.8 | 5.7 | 5.6 |
| Electricity, gas & water supply | 2.2 | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 |
| Construction | 3.7 | 4.6 | 4.7 | 5.6 | 6.8 | 7.1 |
| Services | 59.2 | 57.1 | 57.5 | 60.0 | 57.9 | 57.9 |
| Trade & repairs | 12.3 | 12.7 | 11.6 | 11.2 | 10.2 | 10.3 |
| Hotels & restaurants | 9.9 | 7.1 | 7.3 | 6.5 | 6.6 | 8.8 |
| Transport & communications | 7.0 | 7.4 | 7.2 | 9.5 | 9.0 | 10.4 |
| Financial intermediation | 1.7 | 1.6 | 1.7 | 1.9 | 1.9 | 2.2 |
| Real estate & business services | 1.3 | 1.2 | 1.1 | 1.2 | 1.1 | 1.1 |
| Public administration | 18.0 | 18.2 | 19.7 | 20.4 | 20.0 | 16.4 |
| Education | 6.9 | 6.8 | 6.8 | 7.0 | 6.9 | 6.5 |
| Health | 1.7 | 1.6 | 1.6 | 1.9 | 1.8 | 1.8 |
| Other social & personal services | 0.5 | 0.5 | 0.4 | 0.5 | 0.4 | 0.4 |
| GDP at factor cost | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Millions of TZS

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^r | 2006 ^r |
|---------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| A: Monetary | | | | | | | |
| Agriculture | 450,181.0 | 479,598.7 | 507,249.6 | 528,141.3 | 562,159.1 | 599,816.0 | 623,675.0 |
| Crops | 314,901.0 | 338,000.6 | 359,397.0 | 372,372.6 | 398,126.6 | 427,499.2 | 442,142.9 |
| Livestock | 71,342.0 | 73,694.6 | 76,274.0 | 80,087.8 | 83,932.0 | 86,924.4 | 91,689.6 |
| Forestry and hunting | 20,324.0 | 21,104.4 | 21,737.5 | 22,650.0 | 23,516.5 | 24,660.8 | 26,074.4 |
| Fishing | 43,614.0 | 46,799.1 | 49,841.1 | 53,030.9 | 56,584.0 | 60,731.5 | 63,768.1 |
| Mining and quarrying | 37,144.0 | 43,293.0 | 49,787.0 | 58,748.7 | 67,798.3 | 78,442.6 | 91,307.2 |
| Manufacturing | 137,809.0 | 144,647.0 | 156,218.8 | 169,653.0 | 184,217.7 | 200,797.3 | 218,065.9 |
| Electricity and water supply | 28,454.0 | 29,297.0 | 30,200.5 | 31,688.0 | 33,122.8 | 34,814.6 | 34,191.5 |
| Electricity | 25,489.0 | 26,229.0 | 27,015.9 | 28,366.7 | 29,707.5 | 31,282.0 | 30,500.0 |
| Water | 2,965.0 | 3,068.0 | 3,184.6 | 3,321.4 | 3,415.3 | 3,532.5 | 3,691.5 |
| Construction | 62,409.0 | 68,365.0 | 76,641.0 | 85,808.9 | 96,106.0 | 105,618.1 | 116,179.9 |
| Trade, restaurants and hotels | 270,567.0 | 288,718.0 | 308,928.3 | 329,008.6 | 354,726.5 | 383,814.1 | 416,054.5 |
| Transport, and communication | 89,515.0 | 95,154.0 | 101,243.9 | 106,294.4 | 112,647.7 | 119,833.0 | 128,820.5 |
| Financial and business services | 98,353.0 | 100,645.6 | 105,356.4 | 110,093.7 | 114,966.2 | 121,346.5 | 128,167.7 |
| Finance and insurance | 65,063.0 | 66,212.0 | 68,860.5 | 71,064.0 | 74,156.2 | 78,367.6 | 82,991.3 |
| Real estate | 28,023.0 | 28,890.6 | 30,653.6 | 32,866.0 | 34,306.1 | 36,075.0 | 37,879.0 |
| Business services | 5,267.0 | 5,543.0 | 5,842.3 | 6,163.6 | 6,504.0 | 6,903.8 | 7,297.4 |
| Public administration and other services | 126,567.0 | 130,987.0 | 136,307.4 | 141,880.0 | 147,950.1 | 155,489.8 | 163,486.6 |
| Public administration | 74,933.0 | 76,401.0 | 78,158.2 | 80,112.2 | 82,375.6 | 86,247.3 | 90,163.0 |
| Education | 19,054.0 | 20,226.0 | 21,844.1 | 23,373.2 | 24,920.2 | 26,490.2 | 28,265.0 |
| Health | 10,478.0 | 11,068.0 | 11,732.1 | 12,494.7 | 13,246.8 | 14,001.9 | 14,842.0 |
| Other services | 22,102.0 | 23,292.0 | 24,573.1 | 25,900.0 | 27,407.5 | 28,750.4 | 30,216.5 |
| Less financial Services Indirectly Measured | (82,359.0) | (84,417.7) | (86,781.4) | (89,818.7) | (93,541.1) | (98,104.0) | (103,575.1) |
| Total Monetary GDP | 1,218,640.0 | 1,296,287.7 | 1,385,151.4 | 1,471,497.9 | 1,580,153.4 | 1,701,868.0 | 1,816,373.6 |
| B: Non-Monetary | | | | | | | |
| Agriculture | 346,332.0 | 360,676.3 | 374,856.8 | 389,253.5 | 408,218.7 | 420,151.7 | 438,322.6 |
| Crops | 276,007.0 | 287,926.4 | 299,563.0 | 310,378.4 | 325,739.9 | 334,008.4 | 349,825.0 |
| Livestock | 34,746.0 | 35,893.4 | 37,149.6 | 39,007.2 | 40,905.9 | 43,148.5 | 43,716.4 |
| Forestry and Hunting | 30,594.0 | 31,656.6 | 32,606.3 | 33,975.6 | 35,274.7 | 36,246.8 | 37,695.9 |
| Fishing | 4,985.0 | 5,199.9 | 5,537.9 | 5,892.3 | 6,298.2 | 6,747.9 | 7,085.3 |
| Construction | 14,409.0 | 15,129.0 | 16,037.0 | 17,063.1 | 17,888.4 | 20,117.7 | 22,129.5 |
| Owner - Occupied Dwellings | 73,938.0 | 77,265.4 | 81,128.6 | 84,617.2 | 88,255.7 | 92,615.0 | 97,503.0 |
| Total Non-Monetary GDP | 434,679.0 | 453,070.6 | 472,022.5 | 490,933.8 | 514,362.8 | 532,884.4 | 557,955.1 |
| Total GDPfc : (A+B) | 1,653,319.0 | 1,749,358.3 | 1,857,173.8 | 1,962,431.6 | 2,094,516.2 | 2,234,752.4 | 2,374,328.8 |
| Population (Million) | 31.9 | 32.9 | 33.6 | 34.2 | 35.3 | 36.2 | 37.5 |
| D: Per Capita real GDP (TZS) | 51,828.2 | 53,172.0 | 55,273.0 | 57,381.0 | 59,385.2 | 61,750.5 | 63,264.8 |

Notes: r Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

| Economic Activity | Millions of TZS | | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
| GDP at Constant Prices | 203,467.3 | 222,398.3 | 241,404.5 | 255,669.5 | 272,320.3 | 287,515.1 |
| Agriculture, forestry & fishing | 49,612.3 | 56,487.8 | 55,614.1 | 57,959.7 | 59,579.1 | 61,000.6 |
| Crops | 30,691.5 | 35,943.3 | 34,823.1 | 36,557.2 | 37,288.8 | 37,621.9 |
| Livestock | 9,108.6 | 9,420.7 | 9,743.9 | 10,086.5 | 10,441.7 | 10,810.1 |
| Forestry & hunting | 989.9 | 1,059.6 | 1,083.3 | 1,097.2 | 1,138.2 | 1,178.9 |
| Fishing | 8,822.2 | 10,064.3 | 9,963.8 | 10,218.8 | 10,710.3 | 11,389.7 |
| Industry | 22,956.1 | 24,600.7 | 28,056.1 | 32,633.6 | 36,726.0 | 39,146.8 |
| Mining & quarrying | 1,015.7 | 1,130.1 | 1,431.5 | 1,946.4 | 2,027.9 | 2,341.7 |
| Manufacturing | 12,274.8 | 11,274.1 | 13,013.4 | 14,662.7 | 13,908.8 | 14,239.4 |
| Electricity, gas & water supply | 3,536.5 | 3,659.6 | 3,815.4 | 3,985.0 | 4,222.8 | 4,541.6 |
| Construction | 6,129.1 | 8,536.9 | 9,795.7 | 12,039.5 | 16,566.6 | 18,024.1 |
| Services | 99,175.1 | 106,634.3 | 120,095.4 | 125,213.2 | 133,587.6 | 142,702.2 |
| Trade & repairs | 20,094.9 | 23,722.1 | 24,129.7 | 24,217.4 | 24,748.0 | 26,168.9 |
| Hotels & restaurants | 16,211.0 | 13,316.8 | 15,267.7 | 14,038.6 | 15,648.8 | 21,899.4 |
| Transport & communications | 12,327.7 | 13,868.3 | 16,348.9 | 19,755.5 | 21,122.7 | 27,487.0 |
| Financial intermediation | 2,702.9 | 2,938.9 | 3,543.0 | 3,852.7 | 4,587.4 | 5,214.1 |
| Real estate & business services | 2,166.9 | 2,266.4 | 2,371.2 | 2,481.5 | 2,597.7 | 2,720.1 |
| Public administration | 30,454.4 | 34,046.4 | 40,400.8 | 41,773.1 | 44,657.4 | 38,616.1 |
| Education | 11,622.2 | 12,655.0 | 13,852.9 | 14,334.1 | 15,264.5 | 15,425.1 |
| Health | 2,764.1 | 2,953.7 | 3,277.2 | 3,817.5 | 3,977.7 | 4,145.9 |
| Other social & personal services | 831.0 | 866.8 | 904.0 | 942.9 | 983.5 | 1,025.7 |
| Adjustment to market prices | | | | | | |
| less FISIM | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Taxes on products | 31,723.8 | 34,675.5 | 37,638.8 | 39,863.0 | 42,427.6 | 44,665.5 |
| GDP at factor cost | 171,743.5 | 187,722.8 | 203,765.6 | 215,806.6 | 229,892.7 | 242,849.6 |

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

| Economic Activity | Percent | | | | | | |
|---------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^r | 2006 ^p |
| A: Monetary | | | | | | | |
| Agriculture | 27.2 | 27.4 | 27.3 | 26.9 | 26.8 | 26.8 | 26.3 |
| Crops | 19.0 | 19.3 | 19.4 | 19.0 | 19.0 | 19.1 | 18.6 |
| Livestock | 4.3 | 4.2 | 4.1 | 4.1 | 4.0 | 3.9 | 3.9 |
| Forestry and hunting | 1.2 | 1.2 | 1.2 | 1.2 | 1.1 | 1.1 | 1.1 |
| Fishing | 2.6 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| Mining and quarrying | 2.2 | 2.5 | 2.7 | 3.0 | 3.2 | 3.5 | 3.8 |
| Manufacturing | 8.3 | 8.3 | 8.4 | 8.6 | 8.8 | 9.0 | 9.2 |
| Electricity and water supply | 1.7 | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.4 |
| Electricity | 1.5 | 1.5 | 1.5 | 1.4 | 1.4 | 1.4 | 1.3 |
| Water | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Construction | 3.8 | 3.9 | 4.1 | 4.4 | 4.6 | 4.7 | 4.9 |
| Trade, restaurants and hotels | 16.4 | 16.5 | 16.6 | 16.8 | 16.9 | 17.2 | 17.5 |
| Transport, and communication | 5.4 | 5.4 | 5.5 | 5.4 | 5.4 | 5.4 | 5.4 |
| Financial and business services | 5.9 | 5.8 | 5.7 | 5.6 | 5.5 | 5.4 | 5.4 |
| Finance and insurance | 3.9 | 3.8 | 3.7 | 3.6 | 3.5 | 3.5 | 3.5 |
| Real estate | 1.7 | 1.7 | 1.7 | 1.7 | 1.6 | 1.6 | 1.6 |
| Business services | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Public administration and other services | 7.7 | 7.5 | 7.3 | 7.2 | 7.1 | 7.0 | 6.9 |
| Public administration | 4.5 | 4.4 | 4.2 | 4.1 | 3.9 | 3.9 | 3.8 |
| Education | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| Health | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Other services | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Less financial Services Indirectly Measured | -5.0 | -4.8 | -4.7 | -4.6 | -4.5 | -4.4 | -4.4 |
| Total Monetary GDP | 73.7 | 74.1 | 74.6 | 75.0 | 75.4 | 76.2 | 76.5 |
| B: Non-Monetary | | | | | | | |
| Agriculture | 20.9 | 20.6 | 20.2 | 19.8 | 19.5 | 18.8 | 18.5 |
| Crops | 16.7 | 16.5 | 16.1 | 15.8 | 15.6 | 14.9 | 14.7 |
| Livestock | 2.1 | 2.1 | 2.0 | 2.0 | 2.0 | 1.9 | 1.8 |
| Forestry and Hunting | 1.8 | 1.8 | 1.8 | 1.7 | 1.7 | 1.6 | 1.6 |
| Fishing | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Construction | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Owner - Occupied Dwellings | 4.5 | 4.4 | 4.4 | 4.3 | 4.2 | 4.1 | 4.1 |
| Total Non-Monetary GDP | 26.3 | 25.9 | 25.4 | 25.0 | 24.6 | 23.8 | 23.5 |
| Total GDPfc: (A+B) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Notes: r Revised p Provisional

Source: National Bureau of Statistics

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

| Economic Activity | Percent | | | | | |
|--------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
| Agriculture, forestry & fishing | 28.9 | 30.1 | 27.3 | 26.9 | 25.9 | 25.1 |
| Crops | 17.9 | 19.1 | 17.1 | 16.9 | 16.2 | 15.5 |
| Livestock | 5.3 | 5.0 | 4.8 | 4.7 | 4.5 | 4.5 |
| Forestry & hunting | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 |
| Fishing | 5.1 | 5.4 | 4.9 | 4.7 | 4.7 | 4.7 |
| Industry | 13.4 | 13.1 | 13.8 | 15.1 | 16.0 | 16.1 |
| Mining & quarrying | 0.6 | 0.6 | 0.7 | 0.9 | 0.9 | 1.0 |
| Manufacturing | 7.1 | 6.0 | 6.4 | 6.8 | 6.1 | 5.9 |
| Electricity, gas & water supply | 2.1 | 1.9 | 1.9 | 1.8 | 1.8 | 1.9 |
| Construction | 3.6 | 4.5 | 4.8 | 5.6 | 7.2 | 7.4 |
| Services | 57.7 | 56.8 | 58.9 | 58.0 | 58.1 | 58.8 |
| Trade & repairs | 11.7 | 12.6 | 11.8 | 11.2 | 10.8 | 10.8 |
| Hotels & restaurants | 9.4 | 7.1 | 7.5 | 6.5 | 6.8 | 9.0 |
| Transport & communications | 7.2 | 7.4 | 8.0 | 9.2 | 9.2 | 11.3 |
| Financial intermediation | 1.6 | 1.6 | 1.7 | 1.8 | 2.0 | 2.1 |
| Real estate & business services | 1.3 | 1.2 | 1.2 | 1.1 | 1.1 | 1.1 |
| Public administration | 17.7 | 18.1 | 19.8 | 19.4 | 19.4 | 15.9 |
| Education | 6.8 | 6.7 | 6.8 | 6.6 | 6.6 | 6.4 |
| Health | 1.6 | 1.6 | 1.6 | 1.8 | 1.7 | 1.7 |
| Other social & personal services | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 |
| GDP at factor cost | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005r | 2006p |
|---------------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| A: Monetary | | | | | | | |
| Agriculture | 3.9 | 6.5 | 5.8 | 4.1 | 6.4 | 6.7 | 4.0 |
| Crops | 3.6 | 7.3 | 6.3 | 3.6 | 6.9 | 7.4 | 3.4 |
| Livestock | 3.4 | 3.3 | 3.5 | 5.0 | 4.8 | 3.6 | 5.5 |
| Forestry and hunting | 5.0 | 3.8 | 3.0 | 4.2 | 3.8 | 4.9 | 5.7 |
| Fishing | 6.5 | 7.3 | 6.5 | 6.4 | 6.7 | 7.3 | 5.0 |
| Mining and quarrying | 13.9 | 13.5 | 15.0 | 18.0 | 15.4 | 15.7 | 16.4 |
| Manufacturing | 4.8 | 5.0 | 8.0 | 8.6 | 8.6 | 9.0 | 8.6 |
| Electricity and water supply | 5.9 | 3.0 | 3.1 | 4.9 | 4.5 | 5.1 | -1.8 |
| Electricity | 6.2 | 2.9 | 3.0 | 5.0 | 4.7 | 5.3 | -2.5 |
| Water | 3.4 | 3.5 | 3.8 | 4.3 | 2.8 | 3.4 | 4.5 |
| Construction | 9.0 | 9.5 | 12.1 | 12.0 | 12.0 | 9.9 | 10.0 |
| Trade, restaurants and hotels | 6.5 | 6.7 | 7.0 | 6.5 | 7.8 | 8.2 | 8.4 |
| Transport, and communication | 6.1 | 6.3 | 6.4 | 5.0 | 6.0 | 6.4 | 7.5 |
| Financial and business services | 4.0 | 2.3 | 4.7 | 4.5 | 4.4 | 5.5 | 5.6 |
| Finance and insurance | 4.3 | 1.8 | 4.0 | 3.2 | 4.4 | 5.7 | 5.9 |
| Real estate | 3.0 | 3.1 | 6.1 | 7.2 | 4.4 | 5.2 | 5.0 |
| Business services | 5.5 | 5.2 | 5.4 | 5.5 | 5.5 | 6.1 | 5.7 |
| Public administration and other services | 3.6 | 3.5 | 4.1 | 4.1 | 4.3 | 5.1 | 5.1 |
| Public administration | 2.5 | 2.0 | 2.3 | 2.5 | 2.8 | 4.7 | 4.5 |
| Education | 5.6 | 6.2 | 8.0 | 7.0 | 6.6 | 6.3 | 6.7 |
| Health | 5.1 | 5.6 | 6.0 | 6.5 | 6.0 | 5.7 | 6.0 |
| Other services | 4.9 | 5.4 | 5.5 | 5.4 | 5.8 | 4.9 | 5.1 |
| Less financial Services Indirectly Measured | 1.4 | 2.5 | 2.8 | 3.5 | 4.1 | 4.9 | 5.6 |
| Total Monetary GDP | 5.5 | 6.3 | 6.9 | 6.2 | 7.4 | 7.7 | 6.7 |
| B: Non-Monetary | | | | | | | |
| Agriculture | 2.7 | 4.1 | 3.9 | 3.8 | 4.9 | 2.9 | 4.3 |
| Crops | 2.2 | 4.3 | 4.0 | 3.6 | 4.9 | 2.5 | 4.7 |
| Livestock | 4.9 | 3.3 | 3.5 | 5.0 | 4.9 | 5.5 | 1.3 |
| Forestry and Hunting | 4.7 | 3.5 | 3.0 | 4.2 | 3.8 | 2.8 | 4.0 |
| Fishing | 6.1 | 4.3 | 6.5 | 6.4 | 6.9 | 7.1 | 5.0 |
| Construction | 5.9 | 5.0 | 6.0 | 6.4 | 4.8 | 12.5 | 10.0 |
| Owner - Occupied Dwellings | 5.6 | 4.5 | 5.0 | 4.3 | 4.3 | 4.9 | 5.3 |
| Total Non-Monetary GDP | 3.3 | 4.2 | 4.2 | 4.0 | 4.8 | 3.6 | 4.7 |
| Total GDPfc : (A+B) | 4.9 | 5.7 | 6.2 | 5.7 | 6.7 | 6.7 | 6.2 |

Notes: r Revised p Provisional

Source: National Bureau of Statistics

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

| Economic Activity | Percent | | | | | |
|--------------------------------------------|------------|------------|------------|------------|------------|-------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
| Agriculture, forestry & fishing | | | | | | |
| Crops | -1.3 | 13.9 | -1.5 | 4.2 | 2.8 | 2.4 |
| Livestock | -0.9 | 17.1 | -3.1 | 5.0 | 2.0 | 0.9 |
| Forestry & hunting | 3.4 | 3.4 | 3.4 | 3.5 | 3.5 | 3.5 |
| Fishing | 1.9 | 7.0 | 2.2 | 1.3 | 3.7 | 3.6 |
| | -7.2 | 14.1 | -1.0 | 2.6 | 4.8 | 6.3 |
| Industry | | | | | | |
| Mining & quarrying | -10.3 | 7.2 | 14.0 | 16.3 | 12.5 | 6.6 |
| Manufacturing | -0.4 | 11.3 | 26.7 | 36.0 | 4.2 | 15.5 |
| Electricity, gas & water supply | -0.9 | -8.2 | 15.4 | 12.7 | -5.1 | 2.4 |
| Construction | 4.9 | 3.5 | 4.3 | 4.4 | 6.0 | 7.6 |
| | -30.5 | 39.3 | 14.7 | 22.9 | 37.6 | 8.8 |
| Services | | | | | | |
| Trade & repairs | 10.2 | 7.5 | 12.6 | 4.3 | 6.7 | 6.8 |
| Hotels & restaurants | 2.0 | 18.1 | 1.7 | 0.4 | 2.2 | 5.7 |
| Transport & communications | 17.1 | -17.9 | 14.6 | -8.1 | 11.5 | 39.9 |
| Financial intermediation | 14.6 | 12.5 | 17.9 | 20.8 | 6.9 | 30.1 |
| Real estate & business services | 20.7 | 8.7 | 20.6 | 8.7 | 19.1 | 13.7 |
| Public administration | 4.6 | 4.6 | 4.6 | 4.7 | 4.7 | 4.7 |
| Education | 13.2 | 11.8 | 18.7 | 3.4 | 6.9 | -13.5 |
| Health | 4.7 | 8.9 | 9.5 | 3.5 | 6.5 | 1.1 |
| Other social & personal services | 7.7 | 6.9 | 11.0 | 16.5 | 4.2 | 4.2 |
| | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 |
| GDP at factor cost | 3.6 | 9.3 | 8.5 | 5.9 | 6.5 | 5.6 |

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

| Crops | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 |
|--------------------|---------|---------|---------|---------|---------|---------|---------|
| 000' Metric Tons | | | | | | | |
| Food Crops: | | | | | | | |
| Maize | 2,009.0 | 2,579.0 | 2,705.0 | 2,322.0 | 3,232.0 | 3,288.0 | 3,373.0 |
| Rice | 508.0 | 564.0 | 640.0 | 713.0 | 586.0 | 957.0 | 784.0 |
| Wheat | 32.0 | 89.0 | 77.0 | 75.0 | 74.0 | 115.0 | 110.0 |
| Pulses | 674.0 | 733.0 | 683.0 | 850.0 | 905.7 | 1,089.0 | 1,018.0 |
| Cash Crops: | | | | | | | |
| Coffee | 47.9 | 58.1 | 37.5 | 52.4 | 32.5 | 54.0 | 34.3 |
| Cotton | 35.0 | 41.4 | 50.2 | 63.0 | 46.8 | 114.5 | 100.6 |
| Tea | 24.8 | 26.7 | 24.7 | 27.6 | 30.1 | 30.7 | 30.3 |
| Cashewnuts | 121.2 | 98.6 | 67.3 | 95.0 | 79.0 | 72.0 | 90.4 |
| Tobacco | 31.8 | 24.8 | 28.0 | 28.0 | 34.0 | 47.0 | 52.0 |
| Sisal | 20.6 | 20.5 | 23.5 | 23.6 | 23.8 | 27.0 | 27.8 |
| Pyrethrum | na | na | na | na | na | na | na |

Note: na = Not available**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

| Commodity | Metric Tons | | | | | | | | | |
|-----------------|-------------|---------|---------|---------|---------|---------|-------------------|--|--|--|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p | | | |
| Cloves | 460.0 | 300.5 | 1,967.2 | 5,896.2 | 3,998.2 | 2,926.5 | 3,156.7 | | | |
| Copra | 972.4 | 254.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | |
| Chillies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | |
| Clove Stems Oil | 242.1 | 45.1 | 341.1 | 3,135.9 | 324.5 | 298.8 | 133.8 | | | |
| Seaweeds | 4,990.7 | 8,117.0 | 9,090.7 | 9,261.0 | 7,184.5 | 8,512.1 | 6,738.5 | | | |

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

| | 1980/81=100 | | | | | | |
|---------------------|-------------|---------|---------|---------|---------|---------|---------|
| Crop | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 |
| Food Crops : | | | | | | | |
| Maize | 109.2 | 140.2 | 147.0 | 126.2 | 175.7 | 178.7 | 183.4 |
| Paddy | 145.4 | 161.4 | 183.1 | 204.0 | 167.7 | 273.8 | 224.3 |
| Wheat | 35.4 | 130.4 | 79.6 | 82.9 | 81.8 | 127.1 | 121.5 |
| Pulses | 215.0 | 248.2 | 251.5 | 262.5 | 333.5 | 401.0 | 374.8 |
| Cash Crops: | | | | | | | |
| Coffee | 87.2 | 105.8 | 68.3 | 95.5 | 59.2 | 98.4 | 62.5 |
| Cotton | 61.7 | 73.0 | 88.5 | 111.1 | 82.6 | 201.9 | 177.4 |
| Tea | 140.9 | 152.0 | 140.3 | 156.6 | 171.1 | 174.4 | 172.2 |
| Cashewnuts | 224.4 | 182.7 | 124.6 | 175.9 | 145.5 | 133.3 | 167.4 |
| Tobacco | 214.9 | 167.6 | 187.2 | 226.7 | 316.3 | 317.6 | 351.4 |
| Sisal | 25.0 | 24.8 | 28.5 | 28.6 | 28.8 | 32.7 | 33.7 |
| Pyrethrum | n.a | n.a | n.a | n.a | n.a | n.a | n.a |

Source : Ministry of Agriculture and BOT computation

Table 1.14: Production in Selected Industries, Tanzania Mainland

| Commodity | Units | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p |
|--------------------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------|
| Biscuits & pasta | Tons | 891.0 | 1,215.0 | 2,284.0 | 5,906.0 | 10,214.0 | 10,912.0 | 10,565.0 |
| Wheat flour | Tons | 162,634.0 | 180,098.0 | 219,118.0 | 334,601.0 | 338,076.0 | 368,019.0 | 421,973.0 |
| Sugar, refined | 000' M/Tons | 135.0 | 162.0 | 190.0 | 212.9 | 202.3 | 268.8 | 164.8 |
| Konyagi | 000' Lts | 2,214.0 | 2,287.0 | 2,937.0 | 3,738.0 | 4,105.0 | 4,489.0 | 4,982.0 |
| Beer | 000' Lts | 183,003.0 | 175,649.0 | 175,870.0 | 194,100.0 | 202,628.0 | 216,604.0 | 274,953.0 |
| Chibuku | 000' Lts | 17,041.0 | 18,750.0 | 19,400.0 | 14,825.0 | 10,119.0 | 11,106.0 | 11,559.0 |
| Cigarattes | Mill Pcs | 3,745.0 | 3,491.0 | 3,778.0 | 3,920.0 | 4,219.0 | 4,445.0 | 4,800.0 |
| Textiles | 000'Sq. Mt. | 73,566.0 | 84,548.0 | 106,305.0 | 126,900.0 | 127,051.0 | 110,520.0 | 125,289.0 |
| Sisal ropes and twines | Tons | 3,900.0 | 4,796.0 | 5,901.0 | 6,839.0 | 5,161.0 | 5,943.0 | 5,854.0 |
| Fishnet & products | Tons | 42.0 | 57.0 | 30.0 | 41.0 | 260.0 | 274.0 | 124.0 |
| Plywood | Cubic Mt. | 568.0 | 450.0 | 304.0 | 562.0 | 578.0 | 918.0 | 1,032.0 |
| Pyrethrum extract | 000' Tons | 44.0 | 71.0 | 36.0 | 16.0 | 23.0 | 164.0 | 33.0 |
| Paints | 000'Ltrs | 7,085.0 | 9,662.0 | 13,564.0 | 16,842.0 | 16,621.0 | 16,222.0 | 18,402.0 |
| Cement | 000'Tons | 833.0 | 900.0 | 1,026.0 | 1,186.3 | 1,280.9 | 1,366.0 | 1,421.5 |
| Rolled steel | Tons | 11,182.0 | 16,340.0 | 25,418.0 | 38,794.0 | 40,029.0 | 47,652.0 | 55,212.0 |
| Iron Sheets | Tons | 25,046.0 | 25,937.0 | 35,067.0 | 31,018.0 | 29,573.0 | 25,088.0 | 30,293.0 |
| Aluminium sheets/circles | Tons | 133.0 | 137.0 | 141.0 | 199.0 | 171.0 | 103.0 | 105.0 |
| Dry cells | 000 Pcs | 44,000.0 | 39,000.0 | 42,000.0 | 43,000.0 | 74,000.0 | 81,000.0 | 84,000.0 |
| Battery, auto | Pieces | 14,000.0 | 11,000.0 | 17,000.0 | 27,000.0 | 29,000.0 | 42,000.0 | 50,000.0 |

p = Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

| Commodity | Units | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p |
|-------------------|-------------|----------|----------|----------|-----------|-------------|-------------|-------------------|
| Coconut oil | Tons | 188.0 | 233.0 | 147.0 | 3.1 | 66.0 | 89.0 | 82.2 |
| Copra Cakes | Tons | 70.0 | 61.0 | 54.0 | 2.0 | 59.0 | 31.0 | 45.7 |
| Animal Feed | Tons | 2,206.0 | 1,534.0 | 1,674.0 | 1,520.0 | 1,277.0 | 1,001.0 | 842.0 |
| Wheat Flour | Tons | - | - | - | 21,446.0 | 16,753.0 | 14,648.5 | 10,590.0 |
| Soap & Detergent | Tons | 316.1 | 195.0 | 46.0 | 8.0 | 52.0 | 77.0 | 97.0 |
| Bread | No.'000' | 20,585.0 | 53,059.0 | 54,519.0 | 59,992.0 | 68,706.0 | 77,331.0 | 87,036.9 |
| Soft Drinks | Liters"000" | - | - | - | - | 3,996,184.0 | 3,656,635.5 | 5,153,172.4 |
| Mineral Water | Liters"000" | - | - | - | - | 3,135,952.0 | 2,975,136.5 | 5,033,356.8 |
| Super Shine Audio | Cartoon | - | - | - | 51,755.0 | 54,685.0 | 47,976.5 | 63,240.0 |
| Super Shine Video | Cartoon | - | - | - | 45,468.0 | 40,577.0 | 31,038.5 | 23,339.0 |
| Clove Oil | Kgs | - | - | - | - | 3,832.0 | 1,916.0 | 1,437.0 |
| Clove Steam Oil | Kgs "000" | - | 323.5 | 187.3 | 497.0 | 476.0 | 350.5 | 20.5 |
| Others | Kg | - | - | - | 889.0 | 2,734.8 | 2,669.1 | 1,302.3 |
| Dash Dash Fashion | Pcs | - | - | - | 3,324.0 | 4,929.0 | 3,860.0 | 2,004.0 |
| Noodles | Kgs | - | - | - | 159,133.0 | 193,656.0 | 93,830.0 | 40,085.0 |
| Gold(Jewellery) | Grams | - | - | - | 993.0 | 1,127.0 | 913.5 | 617.2 |
| Silver(Jewellery) | Grams | - | - | - | 1,520.6 | 19,010.0 | 14,659.5 | 16,119.7 |

p = provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

| Commodity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p |
|--------------------------|------|------|------|------|------|------|-------------------|
| Biscuits & pasta | 90 | 123 | 231 | 597 | 1033 | 1103 | 1068 |
| Wheat flour | 418 | 463 | 563 | 860 | 869 | 946 | 1084 |
| Sugar, refined | 121 | 145 | 170 | 190 | 181 | 240 | 147 |
| Konyagi | 230 | 238 | 305 | 389 | 427 | 467 | 518 |
| Beer | 242 | 232 | 232 | 256 | 267 | 286 | 363 |
| Chibuku | 156 | 172 | 177 | 136 | 93 | 102 | 106 |
| Cigarettes | 140 | 131 | 142 | 147 | 158 | 167 | 180 |
| Textiles | 127 | 146 | 183 | 219 | 219 | 190 | 216 |
| Sisal ropes and twines | 27 | 33 | 41 | 47 | 36 | 41 | 40 |
| Fishnet & products | 44 | 59 | 31 | 43 | 271 | 285 | 129 |
| Plywood | 36 | 28 | 19 | 35 | 36 | 58 | 65 |
| Pyrethrum extract | 113 | 182 | 92 | 41 | 59 | 421 | 85 |
| Paints | 519 | 708 | 994 | 1235 | 1219 | 1189 | 1349 |
| Cement | 222 | 239 | 273 | 315 | 341 | 363 | 378 |
| Rolled steel | 99 | 145 | 225 | 343 | 354 | 422 | 489 |
| Iron Sheets | 116 | 120 | 162 | 143 | 136 | 116 | 140 |
| Aluminium sheets/circles | 6 | 6 | 6 | 8 | 7 | 4 | 4 |
| Dry cells | 100 | 88 | 95 | 98 | 168 | 184 | 190 |
| Battery, auto | 92 | 72 | 112 | 178 | 191 | 276 | 329 |

p = Provisional

Source: National Bureau of Statistics & BOT computation

Table 1.17 : Mineral Recoveries, Tanzania Mainland

| Item | Unit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p |
|-----------|------------|-----------|----------|-----------|-------------|-------------|-----------|-------------------|
| Diamond | 000'Carats | 354.4 | 254.3 | 239.8 | 236.4 | 303.9 | 219.6 | 272.2 |
| Gold | Kgs | 15,060.0 | 30,088.0 | 43,320.0 | 48,018.0 | 48,175.7 | 47,269.5 | 39,749.8 |
| Gemstone | Kgs | 150,800.0 | 96,866.0 | 195,841.6 | 1,531,547.1 | 1,613,848.5 | 627,796.2 | 2,493,132.9 |
| Salt | 000'Tons | 70.0 | 65.0 | 71.2 | 59.0 | 57.1 | 51.2 | 34.8 |
| Gypsum | 000'Tons | 60.0 | 72.0 | 73.0 | 33.2 | 59.2 | 23.1 | 32.6 |
| Limestone | 000'Tons | 1,500.0 | 2,269.4 | 2,856.7 | 1,206.2 | 1,390.9 | 2,006.4 | 1,607.6 |
| Pozzolana | Tons | 57,014.0 | 41,468.0 | 52,000.0 | 24,460.0 | 152,678.6 | 163,499.3 | 129,295.3 |

p = Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

| Period | Index | | % change for the last six months at an annual rate** | | | | Month-on-Month Total NCPI |
|----------|-------|-------|------------------------------------------------------|------|----------|------------|------------------------------|
| | Total | Food | Total | Food | Non-Food | Total NCPI | |
| 2005-Jan | 118.2 | 126.9 | 6.5 | 7.6 | 3.8 | 0.5 | |
| Feb | 117.7 | 125.8 | 3.7 | 3.2 | 4.0 | -0.4 | |
| Mar | 118.0 | 125.7 | 2.3 | 0.7 | 4.2 | 0.3 | |
| Apr | 118.6 | 126.5 | 1.3 | -1.6 | 5.6 | 0.5 | |
| May | 119.7 | 128.1 | 2.5 | -0.2 | 7.3 | 0.9 | |
| Jun | 121.1 | 130.8 | 6.2 | 6.6 | 5.9 | 1.2 | |
| Jul | 121.7 | 131.1 | 6.0 | 6.7 | 6.3 | 0.5 | |
| Aug | 122.4 | 132.5 | 8.2 | 10.9 | 4.8 | 0.6 | |
| Sep | 122.4 | 131.1 | 7.5 | 8.7 | 5.8 | 0.0 | |
| Oct | 122.6 | 130.5 | 6.9 | 6.4 | 8.0 | 0.2 | |
| Nov | 123.5 | 131.0 | 6.5 | 4.6 | 8.5 | 0.7 | |
| Dec | 124.5 | 133.0 | 5.7 | 3.4 | 8.7 | 0.8 | |
| 2006-Jan | 126.1 | 134.9 | 7.4 | 5.8 | 8.6 | 1.3 | |
| Feb | 127.0 | 136.8 | 7.6 | 6.6 | 8.5 | 0.7 | |
| Mar | 128.3 | 138.6 | 9.9 | 11.7 | 6.8 | 1.0 | |
| Apr | 129.1 | 139.5 | 10.8 | 14.3 | 5.3 | 0.6 | |
| May | 131.3 | 142.9 | 13.0 | 19.0 | 5.5 | 1.7 | |
| Jun | 131.9 | 141.4 | 12.3 | 13.1 | 11.6 | 0.5 | |
| Jul | 129.5 | 136.8 | 5.5 | 2.9 | 10.5 | -1.8 | |
| Aug | 129.1 | 136.0 | 3.4 | -1.2 | 10.9 | -0.3 | |
| Sep | 129.5 | 136.0 | 1.9 | -3.7 | 11.1 | 0.3 | |
| Oct | 130.0 | 137.3 | 1.4 | -3.1 | 8.8 | 0.4 | |
| Nov | 131.2 | 140.1 | -0.1 | -3.9 | 5.9 | 0.9 | |
| Dec | 132.9 | 141.8 | 1.5 | 0.6 | 2.4 | 1.3 | |
| 2007-Jan | 134.9 | 143.9 | 8.5 | 10.8 | 4.3 | 1.5 | |
| Feb | 136.4 | 145.4 | 11.6 | 14.3 | 6.8 | 1.1 | |
| Mar | 137.6 | 147.0 | 13.0 | 16.9 | 7.1 | 0.9 | |

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

| Period | General Index | Non Food | | | | | | | | | | Miscel. goods & services | | |
|------------|---------------|----------|-------|------------------|---------------------|-------|---------------------|----------------------|----------------------|------------------------|-------------------------|--------------------------|----------------|------------|
| | | Food | Total | Drinks & Tobacco | Clothing & footwear | Rent | Fuel, light & water | Furniture & utensils | Household operations | Personal care & health | Recreation & entertain. | | Transportation | Educ-ation |
| Weight | 100.0 | 55.9 | 44.1 | 6.9 | 6.4 | 1.4 | 8.5 | 2.1 | 2.1 | 2.1 | 0.8 | 9.7 | 2.6 | 1.5 |
| 2002 | 101.0 | 101.0 | 100.9 | 100.5 | 100.8 | 101.1 | 102.1 | 101.0 | 100.6 | 100.9 | 100.7 | 100.5 | 100.4 | 100.6 |
| 2003 | 104.5 | 105.6 | 102.9 | 102.0 | 102.8 | 107.1 | 104.7 | 103.1 | 101.7 | 103.8 | 102.8 | 101.7 | 102.6 | 102.8 |
| 2004 | 108.9 | 111.8 | 104.6 | 101.5 | 105.1 | 109.6 | 109.5 | 103.3 | 102.6 | 104.4 | 104.9 | 102.7 | 103.2 | 102.3 |
| 2005 | 113.6 | 118.4 | 107.6 | 103.7 | 104.6 | 109.2 | 117.9 | 102.2 | 103.0 | 108.0 | 103.4 | 107.6 | 103.2 | 100.9 |
| 2006 | 124.0 | 132.4 | 113.8 | 114.8 | 102.1 | 118.0 | 132.3 | 104.4 | 104.2 | 108.2 | 101.8 | 115.9 | 101.3 | 100.8 |
| 2003 March | 105.4 | 105.8 | 104.8 | 103.0 | 110.8 | 103.6 | 107.5 | 103.6 | 102.7 | 104.8 | 101.6 | 101.7 | 101.6 | 104.3 |
| Jun | 104.2 | 105.6 | 103.5 | 100.7 | 102.8 | 102.1 | 110.6 | 103.2 | 101.2 | 103.1 | 102.9 | 101.0 | 102.2 | 102.3 |
| Sep | 104.5 | 105.6 | 103.2 | 102.9 | 103.6 | 102.5 | 104.5 | 103.2 | 101.6 | 104.7 | 103.3 | 102.0 | 103.9 | 103.2 |
| Dec | 104.0 | 105.3 | 102.7 | 101.5 | 101.5 | 103.0 | 105.8 | 102.3 | 101.3 | 102.7 | 103.4 | 102.0 | 102.6 | 101.6 |
| 2004 -Mar | 109.4 | 112.7 | 104.6 | 102.1 | 106.4 | 112.7 | 107.6 | 102.8 | 101.8 | 106.9 | 106.2 | 102.4 | 102.7 | 103.4 |
| Jun | 108.8 | 112.4 | 103.7 | 101.3 | 103.4 | 115.0 | 108.1 | 103.5 | 101.7 | 102.3 | 102.7 | 101.4 | 102.0 | 103.9 |
| Sep | 108.8 | 111.1 | 105.1 | 101.4 | 105.0 | 105.6 | 112.5 | 103.4 | 103.4 | 103.7 | 105.2 | 103.1 | 104.4 | 101.2 |
| Dec | 108.4 | 110.9 | 104.8 | 101.3 | 105.6 | 105.0 | 109.6 | 103.6 | 103.3 | 104.7 | 105.6 | 103.9 | 103.9 | 100.8 |
| 2005 Mar | 113.9 | 118.9 | 106.9 | 103.0 | 106.0 | 109.0 | 115.0 | 102.4 | 103.5 | 107.9 | 103.6 | 106.2 | 103.6 | 102.1 |
| Jun | 113.3 | 118.0 | 107.0 | 103.3 | 104.5 | 109.0 | 116.0 | 101.6 | 103.1 | 107.5 | 103.4 | 107.2 | 103.1 | 100.9 |
| Sep | 113.6 | 118.1 | 108.1 | 104.1 | 104.1 | 109.3 | 119.9 | 102.3 | 102.7 | 108.0 | 103.1 | 108.2 | 103.1 | 100.4 |
| Dec. | 113.7 | 118.5 | 108.3 | 104.3 | 103.8 | 109.4 | 120.6 | 102.5 | 102.7 | 108.7 | 103.4 | 108.7 | 102.8 | 100.4 |
| 2006 Mar | 120.6 | 130.5 | 108.5 | 105.3 | 103.4 | 109.6 | 120.6 | 102.5 | 101.8 | 107.6 | 103.1 | 109.7 | 103.0 | 100.6 |
| Jun | 121.4 | 131.0 | 109.7 | 106.2 | 102.2 | 109.7 | 123.7 | 102.6 | 102.3 | 107.5 | 102.4 | 112.1 | 103.6 | 100.3 |
| Sep | 122.3 | 128.2 | 115.4 | 116.6 | 101.7 | 118.0 | 137.0 | 104.7 | 104.0 | 107.5 | 101.1 | 117.9 | 101.5 | 100.8 |
| Dec. | 131.7 | 139.7 | 121.7 | 131.1 | 101.2 | 134.5 | 147.9 | 107.6 | 108.9 | 110.3 | 100.8 | 123.8 | 96.9 | 101.3 |
| 2007 Mar | 137.0 | 147.3 | 124.0 | 133.6 | 104.5 | 136.0 | 149.1 | 111.4 | 111.6 | 109.9 | 105.3 | 125.9 | 100.6 | 101.8 |

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

| Period | Total Index | Food | | | Non-food | | | | | | | |
|----------|-------------|-------|------------------|-------|----------------|-----------------------|----------------------|---------------------|------------------------|------------------------------|----------------|-------|
| | | Total | Drinks & Tobacco | Rent | Fuel and Light | Clothing and Footwear | Furniture & Utensils | Household Operation | Personal Care & Health | Recreation and entertainment | Transportation | |
| Weights | 100 | 75.9 | 24.1 | 1.2 | 1.4 | 7.5 | 5.8 | 1.2 | 2.5 | 0.6 | 0.5 | 3.4 |
| 2001 | 356.2 | 320.6 | 467.6 | 462.7 | 726.2 | 823.3 | 166.6 | 305.0 | 188.0 | 203.5 | 249.4 | 440.4 |
| 2002 | 374.7 | 342.6 | 461.9 | 463.0 | 761.9 | 823.3 | 177.8 | 326.7 | 201.3 | 207.2 | 253.4 | 442.8 |
| 2003 | 408.5 | 374.3 | 515.4 | 513.2 | 857.1 | 872.9 | 213.7 | 345.9 | 220.6 | 236.3 | 266.5 | 475.2 |
| 2003-Mar | 402.9 | 370.8 | 503.7 | 513.0 | 857.1 | 846.8 | 208.3 | 339.9 | 211.9 | 226.5 | 279.2 | 465.4 |
| Jun | 398.4 | 362.4 | 510.7 | 513.2 | 857.1 | 858.5 | 212.1 | 344.8 | 220.2 | 237.0 | 285.8 | 477.6 |
| Sep | 410.4 | 375.0 | 521.3 | 513.2 | 857.1 | 886.2 | 216.9 | 351.3 | 225.1 | 240.9 | 254.6 | 479.1 |
| Dec | 422.4 | 389.2 | 526.1 | 513.2 | 857.1 | 900.1 | 217.5 | 347.5 | 225.1 | 240.9 | 246.2 | 478.9 |
| 2002-Jan | 364.2 | 329.6 | 396.8 | 463.0 | 761.9 | 823.3 | 174.1 | 321.9 | 194.7 | 205.3 | 238.7 | 442.5 |
| Feb | 370.1 | 337.2 | 397.2 | 463.0 | 761.9 | 823.3 | 176.2 | 322.0 | 194.7 | 205.4 | 238.7 | 442.5 |
| Mar | 376.5 | 345.7 | 472.4 | 463.0 | 761.9 | 823.3 | 175.1 | 322.0 | 194.7 | 205.4 | 238.7 | 442.5 |
| Apr | 378.4 | 348.1 | 472.9 | 463.0 | 761.9 | 823.3 | 176.4 | 324.0 | 194.7 | 205.8 | 238.7 | 442.5 |
| May | 367.6 | 333.5 | 473.8 | 463.0 | 761.9 | 823.3 | 176.4 | 324.0 | 204.1 | 206.0 | 238.7 | 442.5 |
| Jun | 372.4 | 339.8 | 474.0 | 463.0 | 761.9 | 823.3 | 177.1 | 324.0 | 204.1 | 206.0 | 238.7 | 442.8 |
| Jul | 370.5 | 337.0 | 475.1 | 463.0 | 761.9 | 823.3 | 178.1 | 328.7 | 204.7 | 207.5 | 265.2 | 442.8 |
| Aug | 374.2 | 341.9 | 475.1 | 463.0 | 761.9 | 823.3 | 178.1 | 328.7 | 204.7 | 207.7 | 265.2 | 442.8 |
| Sep | 371.9 | 338.2 | 475.4 | 463.0 | 761.9 | 823.3 | 179.0 | 329.2 | 204.7 | 209.3 | 265.2 | 442.8 |
| Oct | 373.8 | 340.7 | 476.9 | 463.0 | 761.9 | 823.3 | 180.0 | 329.2 | 204.7 | 209.3 | 271.1 | 443.6 |
| Nov | 383.9 | 353.9 | 476.0 | 463.0 | 761.9 | 823.3 | 180.7 | 329.5 | 204.7 | 209.3 | 271.1 | 442.9 |
| Dec | 393.2 | 366.0 | 476.7 | 463.0 | 761.9 | 823.3 | 181.9 | 336.9 | 204.7 | 209.3 | 271.1 | 442.9 |
| 2003-Jan | 407.1 | 379.7 | 493.4 | 512.6 | 857.1 | 823.3 | 208.3 | 339.9 | 211.4 | 209.5 | 280.6 | 444.6 |
| Feb | 400.7 | 366.3 | 509.1 | 513.2 | 857.1 | 858.5 | 208.3 | 339.9 | 212.1 | 235.0 | 271.1 | 474.7 |
| Mar | 401.0 | 366.5 | 508.5 | 513.2 | 857.1 | 858.5 | 208.3 | 340.0 | 212.1 | 235.0 | 285.8 | 477.0 |
| Apr | 402.1 | 368.0 | 508.6 | 513.2 | 857.1 | 858.5 | 208.4 | 340.8 | 212.1 | 235.0 | 285.8 | 477.0 |
| May | 396.9 | 360.4 | 511.0 | 513.2 | 857.1 | 858.5 | 213.1 | 341.9 | 223.3 | 235.0 | 285.8 | 477.4 |
| Jun | 396.0 | 358.7 | 512.4 | 513.2 | 857.1 | 858.5 | 214.8 | 351.7 | 225.1 | 240.9 | 285.8 | 478.5 |
| Jul | 396.9 | 359.8 | 512.8 | 513.2 | 857.1 | 858.5 | 216.8 | 352.8 | 225.1 | 240.9 | 274.1 | 479.2 |
| Aug | 416.9 | 382.1 | 525.1 | 513.2 | 857.1 | 900.1 | 216.8 | 352.8 | 225.1 | 240.9 | 244.9 | 479.2 |
| Sep | 417.4 | 383.0 | 526.1 | 513.2 | 857.1 | 900.1 | 217.0 | 348.4 | 225.1 | 240.9 | 244.9 | 478.8 |
| Oct | 424.4 | 391.4 | 526.0 | 513.2 | 857.1 | 900.1 | 217.0 | 348.4 | 225.1 | 240.9 | 244.9 | 478.8 |
| Nov | 420.0 | 386.3 | 526.2 | 513.2 | 857.1 | 900.1 | 217.8 | 347.0 | 225.1 | 240.9 | 244.9 | 478.9 |
| Dec | 422.8 | 390.0 | 526.2 | 513.2 | 857.1 | 900.1 | 217.8 | 347.0 | 225.1 | 240.9 | 248.8 | 478.9 |

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year

| Period | Total Index | Non Food | | | | | | | | | | | | |
|-----------|-------------|----------|-------|------------------|---------------------|------|---------------------|----------------------|----------------------|------------------------|-------------------------|----------------|-----------|--------------------------|
| | | Food | Total | Drinks & Tobacco | Clothing & footwear | Rent | Fuel, light & water | Furniture & utensils | Household operations | Personal care & health | Recreation & entertain. | Transportation | Education | Miscel. goods & services |
| Weight(%) | 100.0 | 55.9 | 44.1 | 6.9 | 6.4 | 1.4 | 8.5 | 2.1 | 2.1 | 2.1 | 0.8 | 9.7 | 2.6 | 1.5 |
| 2003 | 3.5 | 4.5 | 2.0 | 1.5 | 2.5 | 2.0 | 5.9 | 2.1 | 1.1 | 2.9 | 2.1 | 1.2 | 2.2 | 2.2 |
| 2004 | 4.1 | 5.9 | 1.6 | -0.4 | 5.0 | 2.3 | 2.3 | 0.2 | 0.9 | 0.5 | 2.1 | 1.0 | 0.7 | -0.5 |
| 2005 | 4.4 | 5.9 | 3.0 | 2.1 | -0.5 | -0.2 | 1.6 | -1.4 | 0.1 | 3.6 | -1.5 | 4.7 | -0.1 | -1.3 |
| 2006 | 6.2 | 7.9 | 4.5 | 5.8 | 1.2 | 1.5 | 6.8 | 4.7 | 1.4 | 2.7 | 1.6 | 6.3 | 1.6 | 2.6 |
| 2003 Mar | 3.4 | 3.8 | 2.8 | 2.2 | 2.0 | 6.8 | 6.0 | 1.7 | 1.8 | 3.5 | 1.0 | 1.1 | 1.3 | 2.8 |
| June | 3.6 | 5.1 | 1.4 | 0.7 | 1.4 | 9.5 | 0.4 | 3.0 | 0.6 | 2.1 | 2.5 | 0.9 | 1.7 | 2.0 |
| Sept | 3.6 | 4.5 | 2.1 | 2.0 | 2.2 | 3.3 | 2.5 | 2.0 | 1.0 | 3.6 | 1.9 | 1.3 | 3.2 | 2.8 |
| Dec | 3.4 | 4.7 | 1.7 | 1.2 | 2.5 | 9.9 | 1.0 | 1.8 | 0.8 | 2.4 | 3.1 | 1.6 | 2.4 | 1.2 |
| 2004 Mar | 3.8 | 6.5 | 0.1 | -0.9 | 2.7 | 4.9 | -2.9 | -0.8 | -0.8 | 2.0 | 4.5 | 0.7 | 1.2 | -0.8 |
| June | 4.4 | 6.4 | 1.6 | 0.1 | 0.7 | 4.3 | 3.3 | -0.6 | -0.3 | -1.6 | -0.5 | 0.0 | -1.1 | 1.3 |
| Sept | 4.1 | 5.3 | 2.3 | -1.4 | 3.0 | 2.5 | 7.7 | 0.2 | 1.9 | -1.0 | 1.9 | 1.1 | 0.5 | -1.8 |
| Dec. | 4.3 | 5.4 | 2.6 | -0.1 | 8.0 | 2.5 | -0.8 | 1.3 | 1.9 | 2.0 | 2.2 | 1.8 | 1.3 | -0.8 |
| 2005 Mar | 4.1 | 5.5 | 2.2 | 0.9 | -3.3 | 2.0 | -0.4 | -0.4 | 1.7 | 1.0 | -2.4 | 3.7 | 0.9 | -1.3 |
| June | 4.1 | 5.0 | 3.2 | 2.0 | -5.2 | 3.0 | 1.1 | -1.9 | 1.4 | 5.1 | 0.7 | 5.7 | 1.2 | -2.9 |
| Sept | 4.5 | 6.3 | 2.8 | 2.7 | 3.7 | -0.9 | -0.9 | -1.1 | -0.7 | 4.2 | -2.0 | 4.9 | -1.2 | -0.8 |
| Dec | 4.8 | 6.9 | 3.4 | 2.9 | -1.7 | 4.2 | 10.0 | -1.1 | -0.5 | 3.9 | -2.1 | 4.7 | -1.1 | -0.4 |
| 2006 Mar | 5.9 | 9.7 | 1.6 | 2.3 | -2.5 | 0.6 | 4.9 | 0.1 | -1.7 | -0.3 | -0.4 | 3.3 | -0.5 | -1.4 |
| June | 7.1 | 11.0 | 2.5 | 2.8 | -2.2 | 0.7 | 6.6 | 1.1 | -0.8 | 0.0 | -1.0 | 4.6 | 0.5 | -0.5 |
| Sept | 5.5 | 4.4 | 7.6 | 9.0 | 3.6 | 2.4 | 10.4 | 7.8 | 2.1 | 6.1 | 5.1 | 9.4 | 3.9 | 6.0 |
| Dec. | 6.3 | 6.2 | 6.5 | 9.3 | 5.9 | 2.3 | 5.4 | 9.7 | 6.0 | 4.8 | 2.8 | 7.8 | 2.5 | 6.5 |
| 2007 Mar | 7.2 | 6.3 | 8.4 | 11.7 | 7.9 | 6.5 | 5.6 | 10.6 | 10.5 | 2.0 | 7.4 | 9.2 | 11.6 | -0.2 |

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

| Period | Total Index | Food | Non food | | | | | | | | | |
|-----------|-------------|------|----------|------------------|------|----------------|-----------------------|----------------------|---------------------|------------------------|------------------------------|----------------|
| | | | Total | Drinks & Tobacco | Rent | Fuel and Light | Clothing and Footwear | Furniture & Utensils | Household Operation | Personal Care & Health | Recreation and entertainment | Transportation |
| Weights | 100 | 75.9 | 24.1 | 1.2 | 1.4 | 7.5 | 5.8 | 1.2 | 2.5 | 0.6 | 0.5 | 3.4 |
| 2002 | 5.2 | 6.9 | -1.2 | 0.1 | 5.0 | 0.0 | 6.8 | 7.1 | 7.1 | 1.8 | 1.6 | 0.5 |
| 2003 | 9.0 | 9.3 | 11.6 | 10.8 | 12.5 | 6.0 | 20.2 | 5.9 | 9.6 | 14.0 | 5.1 | 7.3 |
| 2002- Mar | 4.6 | 6.0 | -9.2 | 0.1 | 6.7 | 0.0 | 7.5 | 6.1 | 4.3 | 1.7 | -1.8 | 0.9 |
| Jun | 4.9 | 6.4 | 1.7 | 0.1 | 6.7 | 0.0 | 8.1 | 6.7 | 7.6 | 1.6 | -2.6 | 0.5 |
| Sep | 4.1 | 5.1 | 1.7 | 0.1 | 6.7 | 0.0 | 7.4 | 8.2 | 9.7 | 2.1 | 7.7 | 0.4 |
| Dec | 7.2 | 10.1 | 0.8 | 0.1 | 0.0 | 0.0 | 4.0 | 7.5 | 6.6 | 2.0 | 3.1 | 0.3 |
| 2003- Mar | 8.9 | 9.9 | 20.1 | 10.8 | 12.5 | 2.9 | 18.9 | 5.6 | 8.8 | 10.3 | 16.9 | 5.2 |
| Jun | 6.9 | 6.4 | 7.8 | 10.9 | 12.5 | 4.3 | 20.0 | 6.4 | 9.6 | 15.1 | 19.7 | 7.9 |
| Sep | 10.3 | 10.6 | 9.7 | 10.8 | 12.5 | 7.6 | 21.6 | 6.8 | 10.0 | 15.7 | -4.0 | 8.2 |
| Dec | 10.2 | 10.2 | 10.4 | 10.9 | 12.5 | 9.3 | 20.3 | 4.7 | 10.0 | 15.1 | -9.2 | 8.1 |
| 2002-Jan | 1.5 | 1.5 | -14.6 | 0.1 | 6.7 | 0.0 | 6.5 | 6.1 | 4.3 | 1.6 | -0.1 | 0.9 |
| Feb | 6.9 | 9.4 | -14.5 | 0.1 | 6.7 | 0.0 | 8.4 | 6.1 | 4.3 | 1.7 | -2.6 | 0.9 |
| Mar | 5.5 | 7.2 | 1.5 | 0.1 | 6.7 | 0.0 | 7.7 | 6.1 | 4.3 | 1.7 | -2.6 | 0.9 |
| Apr | 5.5 | 7.3 | 1.6 | 0.1 | 6.7 | 0.0 | 8.5 | 6.7 | 4.3 | 1.9 | -2.6 | 0.8 |
| May | 6.5 | 8.8 | 1.7 | 0.1 | 6.7 | 0.0 | 8.5 | 6.6 | 9.3 | 2.0 | -2.6 | 0.4 |
| Jun | 2.7 | 3.2 | 1.7 | 0.1 | 6.7 | 0.0 | 7.3 | 6.7 | 9.3 | 1.1 | -2.6 | 0.4 |
| Jul | 5.0 | 6.4 | 1.9 | 0.1 | 6.7 | 0.0 | 7.8 | 8.2 | 9.7 | 1.8 | 8.2 | 0.4 |
| Aug | 3.7 | 4.5 | 1.8 | 0.1 | 6.7 | 0.0 | 7.2 | 8.2 | 9.7 | 1.8 | 8.2 | 0.4 |
| Sep | 3.8 | 4.5 | 1.5 | 0.1 | 6.7 | 0.0 | 7.2 | 8.3 | 9.7 | 2.7 | 6.8 | 0.4 |
| Oct | 5.4 | 7.3 | 1.3 | 0.1 | 0.0 | 0.0 | 5.6 | 6.6 | 9.7 | 2.0 | 3.1 | 0.6 |
| Nov | 8.0 | 11.4 | 0.6 | 0.1 | 0.0 | 0.0 | 2.9 | 6.7 | 5.1 | 2.0 | 3.1 | 0.1 |
| Dec | 8.3 | 11.6 | 0.7 | 0.1 | 0.0 | 0.0 | 3.6 | 9.1 | 5.1 | 2.0 | 3.1 | 0.1 |
| 2003-Jan | 11.8 | 15.2 | 24.3 | 10.7 | 12.5 | 0.0 | 19.6 | 5.6 | 8.6 | 2.1 | 17.5 | 0.5 |
| Feb | 8.3 | 8.6 | 28.2 | 10.9 | 12.5 | 4.3 | 18.2 | 5.6 | 8.9 | 14.4 | 13.5 | 7.3 |
| Mar | 6.5 | 6.0 | 7.6 | 10.9 | 12.5 | 4.3 | 18.9 | 5.6 | 8.9 | 14.4 | 19.7 | 7.8 |
| Apr | 6.3 | 5.7 | 7.5 | 10.9 | 12.5 | 4.3 | 18.1 | 5.2 | 8.9 | 14.2 | 19.7 | 7.8 |
| May | 8.0 | 8.1 | 7.9 | 10.9 | 12.5 | 4.3 | 20.8 | 5.5 | 9.5 | 14.1 | 19.7 | 7.9 |
| Jun | 6.3 | 5.5 | 8.1 | 10.9 | 12.5 | 4.3 | 21.3 | 8.5 | 10.3 | 16.9 | 19.7 | 8.1 |
| Jul | 7.1 | 6.8 | 7.9 | 10.8 | 12.5 | 4.3 | 21.8 | 7.3 | 10.0 | 16.1 | 3.4 | 8.2 |
| Aug | 11.4 | 11.8 | 10.5 | 10.8 | 12.5 | 9.3 | 21.7 | 7.3 | 10.0 | 16.0 | -7.7 | 8.2 |
| Sep | 12.2 | 13.2 | 10.7 | 10.9 | 12.5 | 9.3 | 21.2 | 5.8 | 10.0 | 15.1 | -7.7 | 8.1 |
| Oct | 13.5 | 14.9 | 10.3 | 10.9 | 12.5 | 9.3 | 20.5 | 5.8 | 10.0 | 15.1 | -9.7 | 7.9 |
| Nov | 9.4 | 9.1 | 10.5 | 10.9 | 12.5 | 9.3 | 20.6 | 5.3 | 10.0 | 15.1 | -9.7 | 8.1 |
| Dec | 7.5 | 6.5 | 10.4 | 10.9 | 12.5 | 9.3 | 19.7 | 3.0 | 10.0 | 15.1 | -8.2 | 8.1 |

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

| Period | Total Index | Non Food | | | | | | | | | | | | |
|---------------|--------------|----------|-------|------------------|-----------------------|-------|-----------------------|----------------------|----------------------|--------------------------|----------------|---------------------------|-------------|--------------------------|
| | | Food | Total | Drinks & Tobacco | Clothing and footwear | Rent | Fuel, light and water | Furniture & utensils | Household operations | Personal care and health | Transportation | Recreation and entertain. | Educ- ation | Miscel. goods & services |
| Weight | 100.0 | 57.0 | 43.0 | 7.9 | 7.5 | 1.2 | 6.9 | 1.3 | 2.0 | 2.1 | 10.7 | 1.0 | 1.7 | 0.6 |
| 2001 | 102.1 | 100.9 | 103.8 | 105.1 | 103.9 | 100.0 | 105.2 | 100.6 | 101.3 | 103.1 | 103.5 | 104.5 | 100.7 | 105.4 |
| 2002 | 103.5 | 103.5 | 103.5 | 101.5 | 104.1 | 103.3 | 103.3 | 103.9 | 103.7 | 103.5 | 104.6 | 101.6 | 103.3 | 109.9 |
| 2003 | 105.9 | 105.7 | 106.1 | 106.6 | 108.2 | 108.5 | 109.0 | 101.7 | 105.6 | 104.1 | 103.3 | 101.8 | 102.5 | 123.0 |
| 2004 | 114.6 | 116.3 | 112.4 | 110.5 | 106.8 | 111.9 | 139.2 | 103.7 | 109.1 | 102.3 | 106.0 | 104.6 | 102.8 | 119.5 |
| 2005 | 123.7 | 127.8 | 118.3 | 107.2 | 105.0 | 119.3 | 162.9 | 110.7 | 105.8 | 106.6 | 114.3 | 114.0 | 108.0 | 122.9 |
| 2006 | 135.0 | 135.6 | 134.3 | 122.7 | 111.0 | 132.8 | 196.6 | 133.1 | 109.9 | 115.7 | 133.6 | 114.3 | 117.1 | 115.4 |
| 2003-Mar | 104.2 | 103.2 | 105.6 | 108.3 | 107.3 | 108.5 | 106.7 | 100.3 | 105.0 | 103.1 | 103.0 | 101.4 | 101.4 | 120.0 |
| Jun | 104.2 | 102.6 | 106.4 | 105.6 | 108.4 | 108.5 | 110.9 | 101.5 | 104.2 | 105.4 | 103.3 | 102.1 | 105.5 | 122.4 |
| Sep | 106.2 | 106.5 | 105.8 | 104.3 | 107.9 | 108.5 | 108.5 | 102.8 | 107.5 | 104.5 | 103.3 | 101.9 | 102.8 | 125.1 |
| Dec | 108.8 | 110.4 | 106.7 | 108.3 | 109.3 | 108.5 | 109.7 | 102.2 | 105.6 | 103.5 | 103.6 | 101.5 | 100.3 | 124.3 |
| 2004-Mar | 112.5 | 113.5 | 111.1 | 120.1 | 105.3 | 111.9 | 126.0 | 103.5 | 111.0 | 104.5 | 102.7 | 105.5 | 103.3 | 116.5 |
| Jun | 113.6 | 114.7 | 112.2 | 115.3 | 107.3 | 111.9 | 135.8 | 104.6 | 107.4 | 102.3 | 103.6 | 105.4 | 102.6 | 117.7 |
| Sep | 115.1 | 116.9 | 112.7 | 103.3 | 106.5 | 111.9 | 147.1 | 104.2 | 109.7 | 101.3 | 107.7 | 105.1 | 102.8 | 123.2 |
| Dec | 117.3 | 120.3 | 113.4 | 103.3 | 107.8 | 111.9 | 147.7 | 102.3 | 108.5 | 101.1 | 110.2 | 102.3 | 102.3 | 120.6 |
| 2005-Mar | 119.7 | 123.3 | 114.9 | 104.1 | 104.3 | 111.9 | 152.3 | 107.8 | 103.4 | 105.5 | 113.1 | 109.4 | 105.6 | 120.6 |
| Jun | 121.3 | 124.3 | 117.3 | 106.0 | 104.9 | 111.9 | 162.9 | 109.9 | 105.0 | 106.4 | 113.2 | 110.5 | 107.5 | 121.0 |
| Sep | 126.0 | 130.5 | 120.0 | 109.1 | 105.4 | 126.7 | 165.7 | 112.1 | 107.2 | 107.9 | 115.7 | 119.2 | 109.1 | 122.7 |
| Dec | 127.9 | 133.2 | 120.8 | 109.6 | 105.4 | 126.5 | 170.6 | 112.9 | 107.7 | 106.6 | 115.2 | 116.7 | 110.0 | 127.3 |
| 2006-Mar | 131.5 | 134.5 | 127.6 | 114.0 | 109.1 | 129.9 | 178.7 | 126.9 | 108.4 | 110.9 | 127.6 | 118.7 | 115.3 | 123.8 |
| Jun | 135.1 | 136.7 | 133.1 | 119.2 | 110.8 | 132.8 | 195.1 | 131.2 | 109.0 | 115.2 | 132.7 | 114.2 | 117.4 | 119.3 |
| Sep | 135.6 | 134.3 | 137.2 | 126.8 | 110.2 | 134.3 | 204.8 | 135.3 | 110.5 | 118.0 | 137.0 | 113.4 | 116.7 | 108.5 |
| Dec | 137.9 | 136.8 | 139.4 | 130.9 | 113.8 | 134.3 | 207.6 | 139.2 | 111.6 | 118.6 | 137.2 | 110.9 | 119.1 | 109.8 |
| 2007-Mar | 143.2 | 142.5 | 144.2 | 133.3 | 118.8 | 146.1 | 215.8 | 144.2 | 113.6 | 117.4 | 140.0 | 114.4 | 143.4 | 106.3 |

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.* People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

| Period | Total Index | Non Food | | | | | | | | | | | | |
|----------------|--------------|--------------|-------------|------------------|-----------------------|------------|-----------------------|----------------------|----------------------|------------------------|----------------|---------------------------|-------------|--------------------------|
| | | Food | Total | Drinks & Tobacco | Clothing and footwear | Rent | Fuel, light and water | Furniture & utensils | Household operations | Personal care & health | Transportation | Recreation and entertain. | Educ- ation | Miscel. goods & services |
| Weights | 100.0 | 67.52 | 32.5 | 2.5 | 4.1 | 0.8 | 10.4 | 0.6 | 1.8 | 1.3 | 8.6 | 0.8 | 1.2 | 0.3 |
| 2001 | 103.1 | 103.6 | 102.1 | 100.8 | 103.7 | 100.0 | 103.1 | 105.4 | 101.6 | 101.4 | 100.3 | 102.5 | 103.5 | 102.5 |
| 2002 | 103.8 | 104.0 | 103.5 | 103.0 | 103.5 | 111.9 | 104.2 | 103.3 | 104.7 | 107.4 | 100.3 | 105.7 | 108.8 | 102.6 |
| 2003 | 109.8 | 109.6 | 110.1 | 114.0 | 111.5 | 111.9 | 118.5 | 102.6 | 102.5 | 109.3 | 100.4 | 109.3 | 109.1 | 105.8 |
| 2004 | 116.8 | 117.1 | 116.1 | 123.2 | 111.9 | 111.9 | 133.2 | 113.0 | 102.2 | 118.5 | 100.9 | 103.7 | 111.2 | 103.4 |
| 2005 | 126.5 | 125.7 | 128.0 | 120.0 | 108.7 | 113.6 | 162.3 | 115.7 | 110.0 | 113.6 | 109.8 | 110.4 | 115.0 | 121.1 |
| 2006 | 141.1 | 138.6 | 146.2 | 141.8 | 108.0 | 132.8 | 193.7 | 115.4 | 109.6 | 118.8 | 134.0 | 113.6 | 93.8 | 139.3 |
| 2003-Mar | 109.2 | 109.5 | 108.7 | 112.1 | 108.8 | 111.9 | 115.7 | 102.1 | 102.9 | 108.9 | 100.3 | 110.3 | 110.1 | 105.4 |
| Jun | 109.0 | 108.0 | 111.0 | 113.3 | 111.4 | 111.9 | 121.4 | 102.4 | 102.2 | 109.3 | 100.3 | 111.1 | 111.7 | 108.6 |
| Sep | 109.7 | 109.7 | 109.8 | 113.3 | 111.7 | 111.9 | 118.1 | 102.2 | 102.4 | 109.5 | 100.3 | 107.8 | 108.0 | 106.8 |
| Dec | 111.1 | 111.3 | 110.7 | 117.3 | 114.0 | 111.9 | 118.9 | 103.8 | 102.3 | 109.5 | 100.7 | 107.8 | 106.5 | 102.5 |
| 2004-Mar | 116.4 | 118.2 | 112.7 | 123.9 | 113.0 | 111.9 | 122.6 | 108.4 | 102.3 | 117.2 | 100.7 | 103.7 | 110.1 | 100.3 |
| Jun | 116.3 | 116.7 | 115.4 | 123.8 | 113.3 | 111.9 | 131.0 | 112.3 | 102.1 | 119.4 | 100.3 | 103.7 | 109.7 | 100.3 |
| Sep | 116.0 | 114.9 | 118.2 | 122.5 | 111.6 | 111.9 | 139.3 | 113.9 | 102.1 | 120.6 | 101.4 | 103.7 | 109.9 | 108.3 |
| Dec | 118.5 | 118.6 | 118.3 | 122.6 | 109.7 | 111.9 | 140.1 | 117.4 | 102.3 | 117.0 | 101.1 | 103.7 | 115.0 | 104.7 |
| 2005-Mar | 123.3 | 124.1 | 121.8 | 120.3 | 107.5 | 113.6 | 149.0 | 119.2 | 109.3 | 110.2 | 103.4 | 108.2 | 118.0 | 112.8 |
| Jun | 124.7 | 123.2 | 127.9 | 119.7 | 109.6 | 113.6 | 163.4 | 115.3 | 109.4 | 111.0 | 108.4 | 110.0 | 116.7 | 114.5 |
| Sep | 126.8 | 125.7 | 129.0 | 119.9 | 108.9 | 113.6 | 165.9 | 114.5 | 110.2 | 113.8 | 110.4 | 111.7 | 105.3 | 119.9 |
| Dec | 131.0 | 129.9 | 133.3 | 119.9 | 108.8 | 113.6 | 170.9 | 113.7 | 111.3 | 119.2 | 116.8 | 111.6 | 120.1 | 137.3 |
| 2006-Mar | 137.0 | 135.2 | 140.7 | 130.2 | 107.7 | 129.9 | 179.6 | 114.4 | 108.4 | 119.8 | 133.0 | 117.6 | 98.0 | 149.7 |
| Jun | 141.7 | 139.7 | 146.0 | 137.6 | 106.1 | 132.8 | 195.0 | 114.6 | 108.9 | 119.9 | 133.8 | 114.1 | 89.9 | 148.4 |
| Sep | 140.9 | 137.4 | 148.3 | 148.6 | 106.8 | 134.3 | 199.1 | 116.3 | 110.0 | 117.8 | 134.5 | 112.9 | 91.2 | 129.0 |
| Dec | 144.6 | 142.0 | 149.9 | 150.9 | 111.4 | 134.3 | 201.1 | 116.3 | 111.0 | 117.8 | 134.7 | 109.7 | 96.1 | 130.1 |
| 2007-Mar | 150.8 | 150.0 | 152.6 | 156.6 | 117.0 | 146.1 | 203.0 | 122.7 | 112.9 | 117.7 | 135.6 | 110.3 | 99.7 | 125.9 |

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006. * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

| Item | Budget Estimates 2006/07 | Millions of TZS | | | | | |
|-----------------------------------|--------------------------------|----------------------|--------------------|-------------------|--------------------|--------------------|--------------------|
| | | 2006/07 Estimates | | | Actuals | | |
| | | Jul-Sep | Oct-Dec | Jan-Mar | Jul-Sep | Oct-Dec | Jan-Mar |
| 1. Total Revenue (A+ B) | 3,899,846.9 | 1,282,074.3 | 800,043.7 | 772,597.2 | 1,056,685.6 | 1,000,749.7 | 1,003,752.0 |
| A. Recurrent Revenue | 2,460,994.9 | 596,302.8 | 615,150.0 | 613,243.2 | 634,917.3 | 676,779.6 | 690,702.7 |
| Tax revenue | 2,269,578.8 | 553,648.4 | 568,700.6 | 566,041.3 | 582,868.4 | 618,820.7 | 643,744.3 |
| Customs and Excise duties | 979,788.3 | 241,733.1 | 243,336.1 | 243,215.7 | 248,622.9 | 252,640.0 | 255,682.1 |
| Income taxes | 657,763.5 | 145,925.3 | 150,658.2 | 155,481.5 | 151,334.7 | 166,497.6 | 178,628.4 |
| Sales taxes/VAT | 566,935.2 | 116,503.9 | 124,675.7 | 117,384.7 | 133,027.0 | 142,765.8 | 153,846.4 |
| Tax Refunds | -133,484.4 | -30,447.9 | -33,023.9 | -36,087.2 | -22,963.8 | -30,392.6 | -26,678.2 |
| Other taxes | 198,576.2 | 49,486.1 | 50,030.6 | 49,959.4 | 49,883.8 | 56,917.3 | 55,587.4 |
| Non - tax revenue | 191,416.1 | 42,654.4 | 46,449.4 | 47,201.9 | 52,048.9 | 57,958.9 | 46,958.4 |
| B. Grants | 1,438,852.0 | 685,771.5 | 184,893.7 | 159,354.0 | 421,768.3 | 323,970.1 | 313,049.3 |
| 2.Total expenditure | 4,788,496.6 | 1,254,555.6 | 1,347,485.1 | 989,705.4 | 954,028.6 | 1,149,277.3 | 1,300,271.0 |
| Recurrent expenditure | 3,054,030.0 | 754,484.5 | 806,949.5 | 706,887.5 | 607,866.3 | 748,090.0 | 771,222.0 |
| Current payments | 1,003,881.0 | 721,454.6 | 773,919.6 | 673,857.7 | 564,372.2 | 698,010.0 | 737,481.0 |
| Interest payments | 112,000.0 | 33,029.9 | 33,029.9 | 33,029.9 | 43,494.1 | 50,080.0 | 33,741.0 |
| Development expenditure | 1,734,466.6 | 500,071.1 | 540,535.6 | 282,817.8 | 346,162.3 | 401,187.3 | 529,048.0 |
| 3. Surplus(+)/ Deficit(-) [1-2] | -888,649.7 | 27,518.7 | -547,441.3 | -217,108.1 | 107,997.8 | -167,378.2 | -296,519.0 |
| 4. Other Items | 0.0 | 0.0 | 0.0 | 0.0 | 33,373.5 | 14,856.5 | -71,221.0 |
| 5. Expenditure Float | 0.0 | 0.0 | 0.0 | 0.0 | -127,684.1 | -3,615.2 | -16.0 |
| 6. Overall balance | -888,649.7 | 27,518.7 | -547,441.3 | -217,108.1 | 13,687.2 | -156,136.9 | -367,756.0 |
| 7.Total Financing | 888,649.7 | -27,518.7 | 547,441.3 | 347,054.5 | -13,687.2 | 156,136.9 | 347,054.0 |
| Foreign (net): | 736,171.9 | 321,530.3 | 159,183.9 | 177,527.6 | 356,769.6 | 104,554.3 | 142,893.0 |
| Loans | 787,262.9 | 334,303.0 | 90,703.0 | 180,632.3 | 355,183.0 | 118,302.3 | 124,298.0 |
| Program | 333,529.3 | 243,600.0 | 0.0 | 89,929.3 | 265,847.8 | 0.0 | 0.0 |
| Development project | 362,812.0 | 90,703.0 | 90,703.0 | 90,703.0 | 89,335.2 | 118,302.3 | 124,298.0 |
| Basket Support | 90,921.6 | 0.0 | 81,253.6 | 9,668.0 | 11,121.4 | 0.0 | 20,701.0 |
| Amortization | -51,091.0 | -12,772.8 | -12,772.8 | -12,772.8 | -9,534.9 | -13,748.0 | -2,106.0 |
| Domestic (net) | 152,477.8 | -349,048.9 | 388,257.5 | 39,580.6 | -370,456.8 | 51,582.6 | 224,862.7 |
| Domestic | 163,477.8 | -351,798.9 | 385,507.5 | 36,830.6 | -370,456.8 | 51,582.6 | 224,862.7 |
| Domestic non-bank borrowing | 163,477.8 | 0.0 | 0.0 | 0.0 | 47,022.3 | 143,797.2 | 331,651.4 |
| Domestic bank borrowing | | 0.0 | 0.0 | 0.0 | -981,123.2 | -1,195,707.8 | -758,792.0 |
| Amortization of contingent debt | -11,000.0 | -2,750.0 | -2,750.0 | -2,750.0 | 0.0 | 0.0 | 0.0 |
| Privatization Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

| Item | Budget Estimates 2006/07 | 2006/07 Millions of TZS | | | | | |
|------------------------------------------|--------------------------------|----------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| | | Estimates | | | Actuals | | |
| | | Jul-Sep | Oct-Dec | Jan-Mar | Jul-Sep | Oct-Dec | Jan-Mar |
| Total Revenue | 2,460,994.9 | 634,917.3 | 676,779.6 | 690,702.7 | 596,302.8 | 615,150.0 | 613,243.2 |
| Tax Revenue | 2,269,578.8 | 582,868.4 | 618,820.7 | 643,744.3 | 553,648.4 | 568,700.6 | 566,041.3 |
| Taxes on Imports | 979,788.3 | 248,622.9 | 252,640.0 | 255,682.1 | 241,733.1 | 243,336.1 | 243,215.7 |
| Sales/VAT and Excise on Local Goods | 566,935.2 | 133,027.0 | 142,765.8 | 153,846.4 | 116,503.9 | 124,675.7 | 117,384.7 |
| Tax Refunds | -133,484.4 | -22,963.8 | -30,392.6 | -26,678.2 | -30,447.9 | -33,023.9 | -36,087.2 |
| Income Taxes | 657,763.5 | 151,334.7 | 166,497.6 | 178,628.4 | 145,925.3 | 150,658.2 | 155,481.5 |
| Other taxes | 198,576.2 | 49,883.8 | 56,917.3 | 55,587.4 | 49,486.1 | 50,030.6 | 49,959.4 |
| Non- tax Revenue | 191,416.1 | 52,048.9 | 57,958.9 | 46,958.4 | 42,654.4 | 46,449.4 | 47,201.9 |
| Total Expenditure | 4,788,496.6 | 954,028.6 | 1,149,277.3 | 1,300,270.5 | 1,254,555.6 | 1,347,485.1 | 989,705.4 |
| Recurrent expenditure | 1,003,881.0 | 607,866.3 | 748,090.0 | 771,222.3 | 754,484.5 | 806,949.5 | 706,887.5 |
| Interest payments | 112,000.0 | 43,494.1 | 50,080.0 | 33,740.9 | 33,029.9 | 33,029.9 | 33,029.9 |
| Domestic | 72,000.0 | 35,036.1 | 42,433.4 | 29,173.4 | 23,029.9 | 23,029.9 | 23,029.9 |
| Foreign | 40,000.0 | 8,458.0 | 7,646.6 | 4,567.5 | 10,000.0 | 10,000.0 | 10,000.0 |
| Wages and salaries | 1,003,881.0 | 238,099.0 | 246,299.1 | 244,806.7 | 250,970.3 | 250,970.3 | 250,970.3 |
| Other goods, services and transfers | 1,938,149.0 | 202,504.1 | 323,729.2 | 433,372.2 | 323,846.1 | 426,311.1 | 399,493.5 |
| of which: Roads | 0.0 | 20,980.7 | 25,516.2 | 24,067.0 | 21,355.3 | 21,495.5 | 21,485.0 |
| Retention fund | 50,000.0 | 18,592.9 | 20,147.6 | 26,425.9 | 15,765.3 | 15,765.3 | 15,765.3 |
| Dev. Expenditure and net lending | 1,734,466.6 | 346,162.3 | 401,187.3 | 529,048.2 | 500,071.1 | 540,535.6 | 282,817.8 |
| Local | 641,766.0 | 155,668.5 | 146,263.2 | 112,240.5 | 177,382.0 | 211,263.0 | 49,294.7 |
| Foreign | 1,092,700.6 | 190,493.8 | 254,924.1 | 416,807.7 | 322,689.1 | 329,272.6 | 233,523.1 |
| Balance (chouse issued) before Grants | -2,327,501.7 | -319,111.3 | -472,497.7 | -609,567.8 | -658,252.8 | -732,335.0 | -376,462.1 |
| Grants | 1,438,852.0 | 427,109.1 | 305,119.5 | 313,049.3 | 685,771.5 | 184,893.7 | 159,354.0 |
| Program (CIS/OGL) | 471,025.0 | 303,614.2 | 162,713.3 | 0.0 | 417,245.4 | 27,577.7 | 26,201.9 |
| Project | 422,950.6 | 42,296.3 | 92,018.8 | 249,696.8 | 338,588.0 | 105,737.7 | 105,737.7 |
| MDF funds / Basket Support funds | 216,016.3 | 37,356.2 | 44,603.0 | 22,112.0 | 126,248.4 | 51,578.3 | 27,414.4 |
| HIPC Relief/MDRI | 328,860.0 | 33,457.7 | 5,784.4 | 41,240.5 | 36,540.0 | 0.0 | 0.0 |
| Balance (cheques issued) after grants | -888,649.7 | 107,997.8 | -167,378.2 | -296,518.5 | 27,518.7 | -547,441.3 | -217,108.1 |
| Adjustments to cash and other items(net) | 0.0 | 33,373.5 | 14,856.5 | -71,221.4 | 0.0 | 0.0 | 0.0 |
| Expenditure Float | 0.0 | -127,684.1 | -3,615.2 | -15.9 | 0.0 | 0.0 | 0.0 |
| Overall balance (cheques cleared) | -888,649.7 | 13,687.2 | -156,136.9 | -367,755.9 | 27,518.7 | -547,441.3 | -217,108.1 |
| Financing | -888,649.7 | -13,687.2 | 156,136.9 | 367,755.9 | -27,518.7 | 547,441.3 | 217,108.1 |
| Foreign Financing (net) | 736,171.9 | 356,769.6 | 104,554.3 | 142,893.1 | 321,530.3 | 159,183.9 | 177,527.6 |
| Loans | 787,262.9 | 355,183.0 | 118,302.3 | 124,297.5 | 334,303.0 | 90,703.0 | 180,632.3 |
| Program loans | 333,529.3 | 265,847.8 | 0.0 | 0.0 | 243,600.0 | 0.0 | 89,929.3 |
| Development Project loans | 362,812.0 | 89,335.2 | 118,302.3 | 124,297.5 | 90,703.0 | 90,703.0 | 90,703.0 |
| Basket Support | 90,921.6 | 11,121.4 | 0.0 | 20,701.4 | 0.0 | 81,253.6 | 9,668.0 |
| Amortization | -51,091.0 | -9,534.9 | -13,748.0 | -2,105.8 | -12,772.8 | -12,772.8 | -12,772.8 |
| Domestic (net) | 152,477.8 | -370,456.8 | 51,582.6 | 224,862.7 | -349,048.9 | 388,257.5 | 39,580.6 |
| Domestic | 163,477.8 | | | | | | |
| Bank borrowing | 0.0 | -420,296.1 | -13,586.7 | | | | |
| Non-Bank (net of amortization) | 0.0 | 49,839.3 | 68,339.4 | | | | |
| Amortization of contingent debt | -11,000.0 | 0.0 | 0.0 | | -2,750.0 | -2,750.0 | |
| Privatization Proceeds | 0.0 | 0.0 | 0.0 | | 0.0 | 0.0 | |

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

| Item | 2006/07 Budget Estimates | 2006/07 | | | | | |
|------------------------------------------------|--------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| | | Estimates | | | Actual | | |
| | | Jul-Sep | Oct - Dec | Jan-Mar | Jul - Sep | Oct - Dec | Jan-Mar |
| Total Revenue | 83,187.3 | 21,145.7 | 22,681.0 | 21,662.9 | 21,058.2 | 22,410.0 | 24,169.3 |
| Tax Revenue | 76,902.1 | 19,575.7 | 20,987.0 | 20,050.9 | 19,342.2 | 21,317.8 | 21,818.8 |
| Tax on Imports | 15,584.5 | 3,588.0 | 4,731.0 | 4,126.8 | 4,972.2 | 4,641.8 | 4,714.1 |
| VAT and Excise Duties (local) | 26,402.8 | 7,376.1 | 7,562.1 | 6,939.5 | 6,215.2 | 7,895.6 | 7,618.7 |
| Income Tax | 10,408.8 | 2,646.0 | 2,747.0 | 2,598.0 | 2,285.0 | 2,613.5 | 2,625.2 |
| Other Taxes | 24,505.9 | 5,965.6 | 5,946.9 | 6,386.5 | 5,869.5 | 6,166.9 | 6,860.8 |
| Non-Tax Revenue | 6,285.2 | 1,570.0 | 1,694.0 | 1,612.0 | 1,715.8 | 1,092.1 | 2,350.5 |
| Total Expenditure | 229,453.4 | 46,828.6 | 41,455.0 | 37,583.0 | 28,752.7 | 40,778.0 | 35,271.5 |
| Recurrent Expenditure | 125,007.8 | 35,017.0 | 26,145.0 | 24,936.0 | 22,127.1 | 26,227.6 | 24,651.4 |
| Wages and Salaries | 50,495.2 | 11,250.0 | 11,250.0 | 11,250.0 | 11,472.5 | 11,180.0 | 11,157.5 |
| Interest Payment (Public Debt) | 2,500.0 | 0.0 | 0.0 | 0.0 | 191.0 | 0.0 | 868.7 |
| Foreign | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 868.7 |
| Local | 0.0 | 0.0 | 0.0 | 0.0 | 191.0 | 0.0 | 0.0 |
| Other Expenditure | 72,012.6 | 23,767.0 | 14,895.0 | 13,686.0 | 10,463.6 | 15,047.6 | 12,625.2 |
| Recurrent Deficit | -146,266.0 | -13,871.3 | -3,464.0 | -3,273.1 | -1,068.9 | -3,817.6 | -482.1 |
| Development Expenditure | 104,445.6 | 11,811.6 | 15,310.0 | 12,647.0 | 6,625.6 | 14,550.4 | 10,620.1 |
| Local | 2,000.0 | 2,000.0 | 3,761.0 | 2,253.0 | 628.4 | 2,623.9 | 2,310.6 |
| Foreign | 9,811.6 | 9,811.6 | 11,549.0 | 10,394.0 | 5,997.2 | 11,926.5 | 8,309.5 |
| Overall (surplus) Deficit before grants | -146,266.0 | -25,682.9 | -18,774.0 | -15,920.1 | -7,694.5 | -18,368.0 | -11,102.2 |
| Grants (cash) | 58,683.5 | 22,095.2 | 5,578.8 | 4,158.0 | 23,256.5 | 6,316.8 | 3,930.4 |
| Multilateral Sources (BOP Support) | | 22,095.2 | 5,578.8 | 4,158.0 | 23,256.5 | 6,316.8 | 3,930.4 |
| Bilateral sources | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Overall Deficit after grants | -87,582.6 | -3,587.7 | -13,195.2 | -11,762.1 | 15,562.1 | -12,051.2 | -7,171.8 |
| Adjustment to cash and other items | -6,078.5 | -3,587.7 | -6,517.0 | -5,144.1 | 26,669.9 | -5,733.5 | -2,406.7 |
| Overall Deficit cheques Cleared | -81,504.0 | 0.0 | -6,678.2 | -6,618.0 | -11,107.8 | -6,317.7 | -4,765.1 |
| Financing: | 81,504.0 | 0.0 | 6,678.2 | 6,618.0 | 11,107.8 | 6,317.7 | 4,765.1 |
| Foreign | 58,100.0 | 0.0 | 6,678.2 | 6,618.0 | 1,107.8 | 6,317.7 | 4,765.1 |
| Import Support/Grant | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Program Loans | 58,100.0 | 0.0 | 6,678.2 | 6,618.0 | 1,107.8 | 6,317.7 | 4,765.1 |
| Amortization (foreign) | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Domestic (net) | 6,830.0 | 0.0 | 0.0 | 0.0 | 10,000.0 | 0.0 | 0.0 |
| Bank | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-bank | 6,830.0 | 0.0 | 0.0 | 0.0 | 10,000.0 | 0.0 | 0.0 |
| Amortization (local) | 16,574.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Note: GDP TZS 395.7 billion (2005 current prices)

Source: Ministry of Finance and Economic Affairs Zanzibar, Bank of Tanzania.

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

| Period | Millions of TZS | | | | | | | | | | | | | |
|--------------|-----------------|--------------|------------------|------------|-------------|-------------|----------------------------|------------|------------------------------|-------------|-------------------|------------|----------------|-------------|
| | Total | | Bank of Tanzania | | Money Banks | | Other Banking Institutions | | Other Financial Institutions | | Official Entities | | Private Sector | |
| | Auction | Cumulative | Auction | Cumulative | Auction | Cumulative | Auction | Cumulative | Auction | Cumulative | Auction | Cumulative | Auction | Cumulative |
| 2001 | 553,361.4 | 2,444,544.5 | 0.0 | 13,123.7 | 374,220.6 | 1,619,017.3 | 30,887.9 | 189,542.0 | 131,852.1 | 487,514.5 | 0.0 | 9,417.6 | 4,856.2 | 114,384.9 |
| 2002 | 1,024,963.4 | 3,469,507.9 | 0.0 | 13,123.7 | 743,140.0 | 2,362,157.3 | 93,228.2 | 282,770.2 | 177,867.4 | 665,381.8 | 0.0 | 9,417.6 | 10,727.8 | 125,112.6 |
| 2003 | 1,196,691.8 | 4,666,199.6 | 0.0 | 0.0 | 868,637.1 | 3,230,794.4 | 43,956.4 | 326,726.6 | 194,279.6 | 859,661.4 | 0.0 | 0.0 | 89,818.7 | 214,931.3 |
| 2004 | 1,375,212.2 | 6,041,411.9 | 0.0 | 0.0 | 907,364.7 | 4,138,159.1 | 52,134.5 | 378,861.1 | 243,300.0 | 1,102,961.4 | 0.0 | 0.0 | 172,413.1 | 387,344.4 |
| 2005 | 2,301,298.5 | 8,342,710.3 | 0.0 | 0.0 | 1,761,636.6 | 5,899,795.7 | 23,997.5 | 402,858.6 | 195,038.2 | 1,297,999.5 | 0.0 | 0.0 | 320,626.2 | 707,970.6 |
| 2006 | 2,109,995.6 | 10,452,705.9 | 0.0 | 0.0 | 1,411,229.6 | 7,311,025.2 | 24,868.8 | 427,727.4 | 131,220.2 | 1,429,219.7 | 0.0 | 0.0 | 523,249.9 | 1,231,220.5 |
| 2004 - March | 325,121.2 | 325,121.2 | 0.0 | 0.0 | 245,213.7 | 245,213.7 | 15,298.5 | 15,298.5 | 44,469.8 | 44,469.8 | 0.0 | 0.0 | 20,139.1 | 20,139.1 |
| June | 295,491.7 | 620,612.8 | 0.0 | 0.0 | 167,053.0 | 412,266.8 | 14,920.4 | 30,218.9 | 50,503.0 | 94,972.8 | 0.0 | 0.0 | 63,015.2 | 83,154.4 |
| September | 343,570.7 | 964,183.5 | 0.0 | 0.0 | 224,495.5 | 636,762.3 | 15,267.0 | 45,485.9 | 69,934.3 | 164,907.1 | 0.0 | 0.0 | 33,873.9 | 117,028.3 |
| December | 411,028.7 | 1,375,212.2 | 0.0 | 0.0 | 270,602.4 | 907,364.7 | 6,648.6 | 52,134.5 | 78,392.9 | 243,300.0 | 0.0 | 0.0 | 55,384.9 | 172,413.1 |
| 2005-March | 480,652.2 | 480,652.2 | 0.0 | 0.0 | 427,643.0 | 427,643.0 | 3,033.0 | 3,033.0 | 23,694.2 | 23,694.2 | 0.0 | 0.0 | 26,282.0 | 26,282.0 |
| June | 504,159.4 | 984,811.5 | 0.0 | 0.0 | 333,204.7 | 760,847.6 | 4,045.5 | 7,078.5 | 62,775.1 | 86,469.2 | 0.0 | 0.0 | 104,134.1 | 130,416.1 |
| September | 440,201.3 | 1,425,012.8 | 0.0 | 0.0 | 292,322.6 | 1,053,170.2 | 6,048.0 | 13,126.5 | 39,554.0 | 126,023.2 | 0.0 | 0.0 | 102,276.8 | 232,692.9 |
| December | 876,285.6 | 2,301,298.5 | 0.0 | 0.0 | 708,466.4 | 1,761,636.6 | 10,871.0 | 23,997.5 | 69,015.0 | 195,038.2 | 0.0 | 0.0 | 87,933.3 | 320,626.2 |
| 2006-March | 619,919.0 | 619,919.0 | 0.0 | 0.0 | 491,025.0 | 491,025.0 | 4,015.1 | 4,015.1 | 9,935.4 | 9,935.4 | 0.0 | 0.0 | 95,516.4 | 95,516.4 |
| June | 468,483.4 | 1,088,402.3 | 0.0 | 0.0 | 256,438.1 | 747,463.1 | 3,598.5 | 7,613.5 | 17,222.1 | 27,157.5 | 0.0 | 0.0 | 191,224.7 | 286,741.1 |
| September | 322,128.0 | 1,410,530.3 | 0.0 | 0.0 | 170,983.8 | 918,446.9 | 6,962.0 | 14,575.5 | 5,400.6 | 32,558.0 | 0.0 | 0.0 | 138,781.6 | 425,522.7 |
| December | 699,465.3 | 2,109,995.6 | 0.0 | 0.0 | 492,782.6 | 1,411,229.6 | 10,293.3 | 24,868.8 | 98,662.2 | 131,220.2 | 0.0 | 0.0 | 97,727.2 | 523,249.9 |
| 2007-March | 631,849.2 | 631,849.2 | 5,179.5 | 5,179.5 | 484,958.1 | 484,958.1 | 1,805.0 | 1,805.0 | 71,599.5 | 71,599.5 | 0.0 | 0.0 | 68,307.1 | 68,307.1 |

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

| Millions of TZS | | | | | | | | |
|-----------------|------------------|---------------------|-------------|------------------------------|-------------------|----------------|----------|-------------|
| End of period | Bank of Tanzania | Deposit Money banks | Other banks | Other Financial Institutions | Official Entities | Private Sector | Others | Total |
| 2001 | 296,941.7 | 180,539.4 | 14,892.9 | 118,228.1 | 1,406.4 | 1,844.7 | 0.0 | 613,853.2 |
| 2002 | 207,454.4 | 179,741.5 | 14,068.9 | 153,870.2 | 1,490.6 | 347.3 | 0.0 | 556,972.9 |
| 2003 | 199,455.8 | 187,368.2 | 14,795.3 | 218,956.0 | 1,640.4 | 674.4 | 29,095.8 | 651,985.9 |
| 2004 | 199,231.0 | 200,701.6 | 13,890.3 | 269,604.3 | 1,490.4 | 839.6 | 500.0 | 686,257.2 |
| 2005 | 297,335.2 | 271,334.3 | 19,769.3 | 326,364.2 | 76,899.3 | 1,467.6 | 0.0 | 993,169.9 |
| 2006 | 297,335.2 | 271,334.3 | 19,769.3 | 326,364.2 | 76,899.3 | 1,467.6 | 0.0 | 993,169.9 |
| 2004-March | 199,455.8 | 211,137.9 | 14,239.9 | 255,317.7 | 1,640.4 | 819.4 | 0.0 | 682,611.1 |
| June | 199,231.0 | 201,701.6 | 13,890.3 | 265,304.3 | 1,490.4 | 839.6 | 0.0 | 682,457.2 |
| September | 199,231.0 | 201,701.6 | 13,890.3 | 265,304.3 | 1,490.4 | 839.6 | 0.0 | 682,457.2 |
| December | 199,231.0 | 200,701.6 | 13,890.3 | 269,604.3 | 1,490.4 | 839.6 | 500.0 | 686,257.2 |
| 2005-March | 199,231.1 | 200,828.7 | 15,990.3 | 303,697.9 | 1,475.4 | 3,294.6 | 0.0 | 724,518.0 |
| June | 205,558.3 | 214,828.7 | 33,264.3 | 316,527.9 | 803.0 | 6,860.5 | 0.0 | 777,842.7 |
| September | 291,555.2 | 291,277.8 | 21,944.3 | 325,608.0 | 77,345.3 | 1,455.6 | 0.0 | 1,009,186.2 |
| December | 297,335.2 | 271,334.3 | 19,769.3 | 326,364.2 | 76,899.3 | 1,467.6 | 0.0 | 993,169.9 |
| 2006-March | 316,336.2 | 297,826.3 | 21,369.3 | 350,240.4 | 76,899.3 | 1,482.0 | 0.0 | 1,064,153.5 |
| June | 316,336.2 | 308,647.6 | 21,074.3 | 384,892.9 | 76,835.5 | 1,505.3 | 0.0 | 1,109,291.8 |
| September | 367,050.1 | 322,891.2 | 18,704.3 | 407,490.3 | 70,284.0 | 5,931.0 | 0.0 | 1,192,350.9 |
| December | 367,050.1 | 348,785.9 | 19,449.3 | 434,214.3 | 70,284.0 | 5,956.0 | 0.0 | 1,245,739.6 |
| 2007-March | 367,050.1 | 374,529.1 | 19,787.3 | 456,275.4 | 70,284.0 | 6,563.0 | 0.0 | 1,294,488.9 |

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value (FV)

Source: Bank of Tanzania

Table 3.1: Monetary Survey (Revised)

| End of Period | Millions of TZS | | | | | | | | | | | | | | | | | | | |
|---------------|-----------------------|------------|----------------------------|--------------|----------------------------|--------------------------|-------------------------|-----------|-----------------|-----------|------------------|------------------|-------------|-------------------------|----|----|---------------------------|----|------------------|----------|
| | Domestic assets (net) | | | | | | | | | | Memorandum item: | | | | | | | | | |
| | Domestic Credit (net) | | | | | M3, Extended Broad Money | | | | | M0, Base Money | | | | | | | | | |
| | Foreign assets (net) | | Claims on government (net) | | Claims on private sectors* | Other items (net) | sum (2-5) or sum (9-13) | | M2, Broad Money | | | M1, Narrow Money | | Currency in circulation | | | Foreign currency deposits | | TOTAL sum (9,15) | Reserves |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | |
| 2001 | 1,209,820.4 | 239,201.4 | 404,512.3 | -216,803.4 | 1,636,730.7 | 1,233,667.0 | 766,019.9 | 411,638.9 | 354,381.0 | 208,101.4 | 259,545.7 | 403,063.7 | 584,369.1 | 172,730.2 | | | | | | |
| 2002 | 1,558,627.1 | 264,608.6 | 570,668.3 | -346,221.0 | 2,047,683.1 | 1,507,386.5 | 958,786.6 | 495,445.6 | 463,340.9 | 223,898.7 | 324,701.2 | 540,296.5 | 695,701.2 | 200,255.6 | | | | | | |
| 2003 | 2,182,072.0 | 12,937.0 | 817,125.2 | -623,818.1 | 2,388,316.1 | 1,721,109.9 | 1,113,379.1 | 553,045.8 | 560,333.3 | 230,958.8 | 376,771.9 | 667,206.2 | 783,309.0 | 230,263.2 | | | | | | |
| 2004 | 2,379,909.3 | -47,719.7 | 1,060,077.3 | -544,146.8 | 2,848,120.0 | 2,050,886.0 | 1,315,739.4 | 664,148.0 | 651,591.3 | 276,396.4 | 458,750.2 | 797,234.1 | 967,776.0 | 303,628.0 | | | | | | |
| 2005 | 2,560,852.1 | 258,782.4 | 1,425,062.3 | -309,710.2 | 3,934,986.6 | 2,808,247.6 | 1,758,810.2 | 843,157.4 | 915,652.8 | 422,269.4 | 627,168.0 | 1,126,738.9 | 1,236,080.6 | 392,923.2 | | | | | | |
| 2006 | 3,571,401.4 | -66,962.3 | 2,027,196.3 | -724,335.7 | 4,807,299.7 | 3,188,022.7 | 1,926,184.9 | 973,410.9 | 952,774.1 | 469,596.9 | 792,240.9 | 1,619,277.0 | 1,443,529.9 | 470,119.0 | | | | | | |
| 2006-Mar | 3,113,212.4 | 435,385.5 | 1,531,395.1 | -970,986.8 | 4,109,006.3 | 2,836,223.0 | 1,729,080.2 | 807,153.5 | 921,926.7 | 444,629.8 | 662,513.0 | 1,272,783.3 | 1,303,762.4 | 496,608.9 | | | | | | |
| Jun | 3,073,174.9 | 512,629.2 | 1,656,837.8 | -943,591.3 | 4,299,050.7 | 2,945,528.0 | 1,798,840.1 | 856,180.5 | 942,659.6 | 455,179.7 | 691,508.3 | 1,353,522.6 | 1,296,486.6 | 440,306.2 | | | | | | |
| Sep | 3,479,630.4 | -91,635.1 | 1,906,065.5 | -744,915.1 | 4,549,145.7 | 3,049,983.4 | 1,896,981.8 | 940,987.8 | 955,994.1 | 432,561.8 | 720,439.7 | 1,499,162.4 | 1,411,671.7 | 470,683.9 | | | | | | |
| Dec | 3,571,401.4 | -66,962.3 | 2,027,196.3 | -724,335.7 | 4,807,299.7 | 3,188,022.7 | 1,926,184.9 | 973,410.9 | 952,774.1 | 469,596.9 | 792,240.9 | 1,619,277.0 | 1,443,529.9 | 470,119.0 | | | | | | |
| 2007-Mar | 3,482,199.7 | -16,154.7 | 2,133,580.5 | -689,239.2 | 4,910,386.3 | 3,293,389.7 | 1,984,554.2 | 971,382.2 | 1,013,172.0 | 481,289.6 | 827,546.0 | 1,616,996.5 | 1,476,908.9 | 505,526.7 | | | | | | |
| 2006-January | 3,028,147.5 | 410,349.6 | 1,450,364.7 | -870,330.5 | 4,018,531.2 | 2,807,935.4 | 1,737,737.0 | 805,963.9 | 931,773.1 | 446,757.0 | 623,441.5 | 1,210,595.8 | 1,247,662.8 | 441,699.0 | | | | | | |
| February | 3,023,685.9 | 439,599.8 | 1,480,714.0 | -870,443.8 | 4,073,555.9 | 2,809,757.6 | 1,717,045.5 | 797,557.6 | 919,507.9 | 446,517.3 | 646,194.8 | 1,263,798.4 | 1,285,897.7 | 488,360.1 | | | | | | |
| March | 3,113,212.4 | 435,385.5 | 1,531,395.1 | -970,986.8 | 4,109,006.3 | 2,836,223.0 | 1,729,080.2 | 807,153.5 | 921,926.7 | 444,629.8 | 662,513.0 | 1,272,783.3 | 1,303,762.4 | 496,608.9 | | | | | | |
| April | 3,091,595.7 | 376,922.1 | 1,574,803.0 | -962,242.9 | 4,081,077.9 | 2,806,330.8 | 1,706,568.0 | 790,147.8 | 916,420.3 | 438,071.2 | 661,691.5 | 1,274,747.2 | 1,299,704.4 | 509,556.7 | | | | | | |
| May | 3,164,945.7 | 420,929.5 | 1,597,836.3 | -1,064,832.9 | 4,118,878.7 | 2,846,416.3 | 1,713,176.9 | 807,506.7 | 905,670.2 | 458,443.9 | 674,795.5 | 1,272,462.3 | 1,297,229.2 | 489,722.5 | | | | | | |
| June | 3,073,174.9 | 512,629.2 | 1,656,837.8 | -943,591.3 | 4,299,050.7 | 2,945,528.0 | 1,798,840.1 | 856,180.5 | 942,659.6 | 455,179.7 | 691,508.3 | 1,353,522.6 | 1,296,486.6 | 440,306.2 | | | | | | |
| July | 3,432,917.0 | 115,208.8 | 1,777,777.0 | -891,406.8 | 4,434,496.0 | 3,034,317.4 | 1,901,244.9 | 914,140.5 | 987,104.4 | 441,172.2 | 691,900.3 | 1,400,178.7 | 1,409,685.8 | 495,545.3 | | | | | | |
| August | 3,787,600.5 | -122,713.6 | 1,810,371.5 | -877,244.3 | 4,598,014.1 | 3,099,700.4 | 1,977,430.5 | 939,100.7 | 1,038,329.7 | 416,214.6 | 706,055.4 | 1,498,313.6 | 1,412,975.7 | 473,874.9 | | | | | | |
| September | 3,479,630.4 | -91,635.1 | 1,906,065.5 | -744,915.1 | 4,549,145.7 | 3,049,983.4 | 1,896,981.8 | 940,987.8 | 955,994.1 | 432,561.8 | 720,439.7 | 1,499,162.4 | 1,411,671.7 | 470,683.9 | | | | | | |
| October | 3,441,198.7 | 9,175.5 | 1,946,243.3 | -799,043.7 | 4,597,573.8 | 3,081,111.3 | 1,894,540.9 | 933,384.2 | 961,156.7 | 438,799.8 | 747,770.7 | 1,516,462.5 | 1,534,636.5 | 601,252.3 | | | | | | |
| November | 3,640,402.3 | -75,841.0 | 1,973,309.7 | -809,559.9 | 4,728,311.1 | 3,138,445.0 | 1,914,850.2 | 955,541.2 | 959,309.0 | 449,946.8 | 773,647.9 | 1,589,866.1 | 1,514,717.0 | 559,175.8 | | | | | | |
| December | 3,571,401.4 | -66,962.3 | 2,027,196.3 | -724,335.7 | 4,807,299.7 | 3,188,022.7 | 1,926,184.9 | 973,410.9 | 952,774.1 | 469,596.9 | 792,240.9 | 1,619,277.0 | 1,443,529.9 | 470,119.0 | | | | | | |
| 2007-January | 3,707,400.8 | -90,742.2 | 2,044,818.9 | -807,008.3 | 4,854,469.3 | 3,239,482.0 | 1,960,407.5 | 968,717.6 | 991,689.9 | 473,156.3 | 805,918.2 | 1,614,987.2 | 1,576,593.5 | 607,875.9 | | | | | | |
| February | 3,613,744.6 | 24,989.1 | 2,079,071.8 | -777,671.2 | 4,940,134.4 | 3,308,265.7 | 2,008,424.0 | 967,307.8 | 1,041,116.3 | 483,297.3 | 816,544.3 | 1,631,868.7 | 1,549,845.2 | 582,537.5 | | | | | | |
| March | 3,482,199.7 | -16,154.7 | 2,133,580.5 | -689,239.2 | 4,910,386.3 | 3,293,389.7 | 1,984,554.2 | 971,382.2 | 1,013,172.0 | 481,289.6 | 827,546.0 | 1,616,996.5 | 1,476,908.9 | 505,526.7 | | | | | | |

* Formerly known as "Claims on other domestic sectors"

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

| End of period | Foreign assets | | | Claims on government | | | Lending to banks | Revaluation account | Premises and equipment | Items in process of collection** | Other assets | Total |
|---------------|------------------|--------------|-------|----------------------|----------|-----------------|------------------|---------------------|------------------------|----------------------------------|--------------|-------------|
| | Foreign exchange | Gold reserve | SDRs | Quota in IMF | Advances | Treasury bills* | | | | | | |
| 2001 | 1,018,903.2 | 29,013.3 | 345.2 | 228,839.3 | 0.0 | 0.0 | 296,673.3 | -15,580.6 | 37,164.0 | 41,500.3 | 61,807.1 | 1,698,665.1 |
| 2002 | 1,452,491.1 | 26,926.4 | 101.6 | 263,040.6 | 0.0 | 0.0 | 201,457.1 | 0.0 | 82,527.5 | 41,545.6 | 110,355.0 | 2,178,444.8 |
| 2003 | 2,151,412.7 | 0.0 | 525.0 | 307,705.3 | 0.0 | 0.0 | 202,202.4 | 0.0 | 124,562.6 | 12,419.6 | 122,364.7 | 2,921,192.4 |
| 2004 | 2,378,542.2 | 0.0 | 73.5 | 321,091.3 | 0.0 | 0.0 | 199,211.2 | 0.0 | 213,442.4 | 5,931.0 | 210,070.7 | 3,328,362.4 |
| 2005 | 2,523,457.4 | 0.0 | 821.8 | 331,293.9 | 0.0 | 0.0 | 234,679.1 | 0.0 | 390,796.4 | 1,719.5 | 283,421.4 | 3,766,190.0 |
| 2006 | 2,832,384.7 | 0.0 | 28.3 | 377,203.3 | 0.0 | 0.0 | 298,175.5 | 0.0 | 583,686.8 | 2,112.2 | 410,370.5 | 4,503,961.2 |
| 2006-Mar | 2,601,852.5 | 0.0 | 449.6 | 350,672.6 | 0.0 | 0.0 | 246,159.0 | 0.0 | 411,049.8 | 1,422.4 | 297,666.3 | 3,909,272.2 |
| Jun | 2,481,316.1 | 0.0 | 80.7 | 365,693.9 | 0.0 | 0.0 | 288,539.7 | 0.0 | 473,241.7 | -15.1 | 340,889.4 | 3,949,746.4 |
| Sep | 2,798,329.0 | 0.0 | 41.9 | 374,561.2 | 0.0 | 0.0 | 296,389.0 | 0.0 | 563,770.6 | 433.1 | 381,791.1 | 4,415,315.8 |
| Dec | 2,832,384.7 | 0.0 | 28.3 | 377,203.3 | 0.0 | 0.0 | 298,175.5 | 0.0 | 583,686.8 | 2,112.2 | 410,370.5 | 4,503,961.2 |
| 2007-Mar | 2,661,573.1 | 0.0 | 175.2 | 373,809.4 | 0.0 | 0.0 | 298,650.3 | 0.0 | 609,982.4 | 727.4 | 423,335.1 | 4,368,252.9 |
| 2006-January | 2,594,882.2 | 0.0 | 843.8 | 340,170.6 | 0.0 | 0.0 | 240,272.1 | 0.0 | 394,344.9 | 1,398.5 | 282,293.1 | 3,854,205.2 |
| February | 2,588,310.8 | 0.0 | 433.5 | 338,163.1 | 0.0 | 0.0 | 244,272.1 | 0.0 | 399,325.4 | 1,102.6 | 280,799.5 | 3,852,407.0 |
| March | 2,601,852.5 | 0.0 | 449.6 | 350,672.6 | 0.0 | 0.0 | 246,159.0 | 0.0 | 411,049.8 | 1,422.4 | 297,666.3 | 3,909,272.2 |
| April | 2,662,572.6 | 0.0 | 547.0 | 356,730.7 | 0.0 | 0.0 | 282,659.0 | 0.0 | 428,213.3 | 475.1 | 289,607.9 | 4,020,805.6 |
| May | 2,618,983.5 | 0.0 | 82.4 | 373,430.8 | 0.0 | 0.0 | 282,659.0 | 0.0 | 448,644.5 | 2,508.3 | 301,680.8 | 4,027,989.3 |
| June | 2,481,316.1 | 0.0 | 80.7 | 365,693.9 | 0.0 | 0.0 | 288,539.7 | 0.0 | 473,241.7 | -15.1 | 340,889.4 | 3,949,746.4 |
| July | 2,789,773.8 | 0.0 | 592.8 | 378,677.4 | 0.0 | 0.0 | 288,552.5 | 0.0 | 482,687.3 | 614.4 | 358,996.7 | 4,299,895.0 |
| August | 3,032,146.6 | 0.0 | 43.6 | 390,254.0 | 0.0 | 0.0 | 293,019.0 | 0.0 | 526,974.1 | 590.0 | 355,497.9 | 4,598,525.2 |
| September | 2,798,329.0 | 0.0 | 41.9 | 374,561.2 | 0.0 | 0.0 | 296,389.0 | 0.0 | 563,770.6 | 433.1 | 381,791.1 | 4,415,315.8 |
| October | 2,854,378.1 | 0.0 | 614.7 | 379,445.8 | 0.0 | 0.0 | 298,798.2 | 0.0 | 575,775.5 | 625.5 | 385,894.9 | 4,495,532.9 |
| November | 2,879,043.0 | 0.0 | 29.0 | 386,507.7 | 0.0 | 0.0 | 300,276.5 | 0.0 | 576,883.6 | 326.9 | 418,104.5 | 4,561,171.2 |
| December | 2,832,384.7 | 0.0 | 28.3 | 377,203.3 | 0.0 | 0.0 | 298,175.5 | 0.0 | 583,686.8 | 2,112.2 | 410,370.5 | 4,503,961.2 |
| 2007-January | 2,842,716.4 | 0.0 | 805.4 | 386,120.6 | 0.0 | 0.0 | 299,496.6 | 0.0 | 586,171.0 | 522.8 | 404,211.2 | 4,520,044.0 |
| February | 2,769,770.8 | 0.0 | 177.3 | 378,286.4 | 0.0 | 0.0 | 298,472.0 | 0.0 | 593,532.6 | 583.0 | 413,321.2 | 4,454,143.3 |
| March | 2,661,573.1 | 0.0 | 175.2 | 373,809.4 | 0.0 | 0.0 | 298,650.3 | 0.0 | 609,982.4 | 727.4 | 423,335.1 | 4,368,252.9 |

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (Revised)

| End of period | Millions of TZS | | | | | | | | | | |
|---------------|-------------------------|-------------------------------|-----------------|----------------|---------------------|------------------------------|--------------------|---------------------------------|-------------------|----------------------|-------------|
| | Currency in circulation | Central government deposits** | Bank,s deposits | Other deposits | Foreign liabilities | Internat-ional Monetary fund | Allocation of SDRs | Items in process of collection* | Other liabilities | Capital and reserves | Total** |
| 2001 | 456,205.6 | 173,799.6 | 128,163.5 | 4,231.4 | 372,840.3 | 212,712.4 | 36,094.3 | 29,928.9 | 242,819.4 | 41,869.7 | 1,698,665.0 |
| 2002 | 546,615.4 | 210,474.8 | 149,085.8 | 11,709.5 | 470,501.0 | 231,438.7 | 41,488.7 | 4,438.5 | 472,823.7 | 39,868.6 | 2,178,444.8 |
| 2003 | 606,592.5 | 369,648.4 | 176,716.5 | 18,224.1 | 663,947.8 | 271,954.6 | 48,533.6 | 2,873.6 | 697,860.6 | 64,840.7 | 2,921,192.4 |
| 2004 | 727,785.3 | 389,817.9 | 239,990.7 | 43,526.0 | 679,473.3 | 305,135.9 | 50,644.9 | 456.5 | 796,985.7 | 94,546.1 | 3,328,362.4 |
| 2005 | 932,815.3 | 441,554.8 | 303,265.3 | 60,807.7 | 760,488.1 | 315,928.9 | 52,254.2 | -1,198.8 | 750,751.3 | 149,523.3 | 3,766,190.0 |
| 2006 | 1,102,282.5 | 1,181,216.6 | 341,247.4 | 69,341.0 | 334,682.8 | 354,656.8 | 59,495.3 | 319.1 | 755,972.1 | 304,747.6 | 4,503,961.2 |
| 2006-Mar | 886,546.0 | 358,003.9 | 417,216.4 | 96,455.8 | 274,996.6 | 315,928.9 | 55,310.7 | -439.7 | 1,355,670.4 | 149,583.3 | 3,909,272.2 |
| Jun | 947,616.5 | 255,734.3 | 348,870.1 | 75,625.1 | 287,447.8 | 338,796.7 | 57,680.0 | -3,209.6 | 1,431,248.5 | 209,937.0 | 3,949,746.4 |
| Sep | 1,038,725.3 | 1,142,397.9 | 372,946.4 | 62,472.8 | 282,080.4 | 354,656.8 | 59,078.6 | 6,495.1 | 884,908.2 | 211,554.2 | 4,415,315.8 |
| Dec | 1,102,282.5 | 1,181,216.6 | 341,247.4 | 69,341.0 | 334,682.8 | 354,656.8 | 59,495.3 | 319.1 | 755,972.1 | 304,747.6 | 4,503,961.2 |
| 2007-Mar | 1,086,507.2 | 1,223,706.7 | 390,401.7 | 68,584.4 | 196,425.0 | 354,656.8 | 58,960.0 | -264.7 | 684,788.6 | 304,487.1 | 4,368,252.9 |
| 2006-January | 900,364.3 | 351,231.0 | 347,298.5 | 59,798.3 | 368,463.0 | 315,928.9 | 53,654.3 | -1,804.8 | 1,309,718.4 | 149,553.3 | 3,854,205.2 |
| February | 883,348.5 | 327,212.8 | 402,549.1 | 60,557.2 | 340,534.5 | 315,928.9 | 53,337.6 | -5,826.3 | 1,325,181.3 | 149,583.3 | 3,852,407.0 |
| March | 886,546.0 | 358,003.9 | 417,216.4 | 96,455.8 | 274,996.6 | 315,928.9 | 55,310.7 | -439.7 | 1,355,670.4 | 149,583.3 | 3,909,272.2 |
| April | 870,475.7 | 417,690.6 | 429,228.7 | 104,914.1 | 300,589.4 | 315,928.9 | 56,266.2 | -1,133.9 | 1,377,202.5 | 149,643.3 | 4,020,805.6 |
| May | 894,078.8 | 341,373.0 | 403,150.3 | 70,058.3 | 290,298.1 | 338,796.7 | 58,900.3 | 413.2 | 1,481,247.3 | 149,673.3 | 4,027,989.3 |
| June | 947,616.5 | 255,734.3 | 348,870.1 | 75,625.1 | 287,447.8 | 338,796.7 | 57,680.0 | -3,209.6 | 1,431,248.5 | 209,937.0 | 3,949,746.4 |
| July | 1,017,238.0 | 1,043,950.5 | 392,447.8 | 67,088.1 | 271,092.5 | 338,796.7 | 59,727.8 | 249.0 | 899,367.5 | 209,937.0 | 4,299,895.0 |
| August | 1,039,284.0 | 1,252,871.1 | 373,691.7 | 67,670.0 | 259,814.7 | 354,656.8 | 61,553.8 | -838.4 | 979,805.2 | 210,016.4 | 4,598,525.2 |
| September | 1,038,725.3 | 1,142,397.9 | 372,946.4 | 62,472.8 | 282,080.4 | 354,656.8 | 59,078.6 | 6,495.1 | 884,908.2 | 211,554.2 | 4,415,315.8 |
| October | 1,046,458.7 | 948,276.3 | 488,177.9 | 74,838.6 | 414,981.2 | 354,656.8 | 59,849.0 | 333.2 | 803,096.5 | 304,864.7 | 4,495,532.9 |
| November | 1,063,713.4 | 1,052,116.7 | 451,003.6 | 71,805.9 | 312,980.9 | 354,656.8 | 60,962.9 | 678.6 | 888,387.8 | 304,864.7 | 4,561,171.2 |
| December | 1,102,282.5 | 1,181,216.6 | 341,247.4 | 69,341.0 | 334,682.8 | 354,656.8 | 59,495.3 | 319.1 | 755,972.1 | 304,747.6 | 4,503,961.2 |
| 2007-January | 1,083,876.8 | 1,145,059.9 | 492,716.7 | 67,161.3 | 223,330.2 | 354,656.8 | 60,901.8 | 199.3 | 787,456.1 | 304,685.1 | 4,520,044.0 |
| February | 1,088,044.2 | 1,130,886.0 | 461,801.1 | 68,653.1 | 234,074.4 | 354,656.8 | 59,666.2 | -5,189.5 | 757,064.0 | 304,487.1 | 4,454,143.3 |
| March | 1,086,507.2 | 1,223,706.7 | 390,401.7 | 68,584.4 | 196,425.0 | 354,656.8 | 58,960.0 | -264.7 | 684,788.6 | 304,487.1 | 4,368,252.9 |

* Included from July 2001 on gross level

** Revised from January-2002

***From July 2006, liquidity papers are reclassified as part of Government deposits , which were formerly regarded as part of other liabilities

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

| End of Period | Millions of TZS | | | | | | | | | | | Percent of Total | | | | | | | | | | |
|---------------|-----------------|-------|-------|-------|---------|----------|----------|----------|-----------|-----------|-------------|------------------|------|------|-------|-------|-------|---------|---------|---------|----------|------|
| | 10/- | 20/- | 50/- | 100/- | 200/- | 500/- | 1,000/- | 2,000/- | 5,000/- | 10,000/- | Total | 10/- | 20/- | 50/- | 100/- | 200/- | 500/- | 1,000/- | 2,000/- | 5,000/- | 10,000/- | |
| 2001 | 99.8 | 498.2 | - | - | 3,171.3 | 19,359.7 | 71,544.1 | 0.0 | 88,310.2 | 261,404.8 | 444,388.2 | 0.0 | 0.1 | - | - | 0.7 | 4.4 | 16.1 | 0.0 | 0.0 | 19.9 | 58.8 |
| 2002 | 99.7 | 498.1 | - | - | 2,231.0 | 37,816.2 | 68,391.1 | 0.0 | 112,493.1 | 308,925.7 | 530,454.9 | 0.0 | 0.1 | - | - | 0.4 | 7.1 | 12.9 | 0.0 | 0.0 | 21.2 | 58.2 |
| 2003 | 99.7 | 498.0 | - | - | 1,978.0 | 37,760.4 | 40,775.6 | 38,542.2 | 154,817.8 | 314,648.6 | 589,120.2 | 0.0 | 0.1 | - | - | 0.3 | 6.4 | 6.9 | 6.5 | 6.5 | 26.3 | 53.4 |
| 2004 | 99.7 | 497.8 | - | - | 1,974.2 | 36,901.9 | 54,312.0 | 60,871.6 | 132,013.8 | 421,347.4 | 708,018.4 | 0.0 | 0.1 | - | - | 0.3 | 5.2 | 7.7 | 8.6 | 7.2 | 18.6 | 59.5 |
| 2005 | 99.7 | 497.8 | - | - | 1,971.0 | 36,808.7 | 41,682.9 | 65,332.1 | 184,512.8 | 579,825.7 | 910,730.7 | 0.0 | 0.1 | - | - | 0.2 | 4.0 | 4.6 | 7.2 | 20.3 | 63.7 | 68.4 |
| 2006 | 99.7 | 497.8 | - | - | 1,970.6 | 36,863.8 | 47,303.0 | 65,568.1 | 188,248.6 | 736,620.7 | 1,077,172.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.1 | 17.5 | 68.4 | 68.4 |
| 2006-Mar | 99.7 | 497.8 | - | - | 1,970.2 | 33,340.9 | 39,660.2 | 55,590.9 | 163,131.8 | 569,402.6 | 863,694.1 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.6 | 6.4 | 18.9 | 65.9 | 65.9 |
| Jun | 99.7 | 497.8 | - | - | 1,970.3 | 35,663.4 | 40,347.8 | 62,038.6 | 174,612.4 | 609,023.0 | 924,252.9 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.4 | 6.7 | 18.9 | 65.9 | 65.9 |
| Sep | 99.7 | 497.8 | - | - | 1,970.5 | 38,698.1 | 47,881.0 | 62,830.8 | 190,734.6 | 671,781.2 | 1,014,493.5 | 0.0 | 0.0 | - | - | 0.2 | 3.8 | 4.7 | 6.2 | 18.8 | 66.2 | 66.2 |
| Dec | 99.7 | 497.8 | - | - | 1,970.6 | 36,863.8 | 47,303.0 | 65,568.1 | 188,248.6 | 736,620.7 | 1,077,172.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.1 | 17.5 | 68.4 | 68.4 |
| 2007-Mar | 99.7 | 497.8 | - | - | 1,970.7 | 36,029.5 | 48,598.1 | 84,601.8 | 178,642.8 | 716,373.9 | 1,066,814.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.6 | 7.9 | 16.7 | 67.2 | 67.2 |
| 2006-January | 99.7 | 497.8 | - | - | 1,971.2 | 36,639.5 | 38,717.4 | 60,052.3 | 171,412.9 | 568,517.5 | 877,908.3 | 0.0 | 0.1 | - | - | 0.2 | 4.2 | 4.4 | 6.8 | 19.5 | 64.8 | 64.8 |
| February | 99.7 | 497.8 | - | - | 1,971.2 | 35,265.1 | 38,825.6 | 56,916.7 | 164,699.5 | 562,438.7 | 860,714.2 | 0.0 | 0.1 | - | - | 0.2 | 4.1 | 4.5 | 6.6 | 19.1 | 65.3 | 65.3 |
| March | 99.7 | 497.8 | - | - | 1,970.2 | 33,340.9 | 39,660.2 | 55,590.9 | 163,131.8 | 569,402.6 | 863,694.1 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.6 | 6.4 | 18.9 | 65.9 | 65.9 |
| April | 99.7 | 497.8 | - | - | 1,970.4 | 33,201.8 | 39,837.4 | 54,357.8 | 158,503.5 | 559,022.7 | 847,491.0 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.7 | 6.4 | 18.7 | 66.0 | 66.0 |
| May | 99.7 | 497.8 | - | - | 1,970.3 | 33,489.5 | 39,643.1 | 56,850.1 | 165,006.8 | 573,422.1 | 870,979.3 | 0.0 | 0.1 | - | - | 0.2 | 3.8 | 4.6 | 6.5 | 18.9 | 65.8 | 65.8 |
| June | 99.7 | 497.8 | - | - | 1,970.3 | 35,663.4 | 40,347.8 | 62,038.6 | 174,612.4 | 609,023.0 | 924,252.9 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.4 | 6.7 | 18.9 | 65.9 | 65.9 |
| July | 99.7 | 497.8 | - | - | 1,970.5 | 37,858.9 | 43,411.9 | 64,550.8 | 189,478.5 | 655,768.3 | 993,636.4 | 0.0 | 0.1 | - | - | 0.2 | 3.8 | 4.4 | 6.5 | 19.1 | 66.0 | 66.0 |
| August | 99.7 | 497.8 | 144.0 | - | 1,970.5 | 39,109.5 | 46,821.4 | 65,749.3 | 192,205.0 | 668,955.0 | 1,015,552.2 | 0.0 | 0.0 | - | - | 0.2 | 3.9 | 4.6 | 6.5 | 18.9 | 65.9 | 65.9 |
| September | 99.7 | 497.8 | - | - | 1,970.5 | 38,698.1 | 47,881.0 | 62,830.8 | 190,734.6 | 671,781.2 | 1,014,493.5 | 0.0 | 0.0 | - | - | 0.2 | 3.8 | 4.7 | 6.2 | 18.8 | 66.2 | 66.2 |
| October | 99.7 | 497.8 | - | - | 1,970.4 | 37,827.8 | 48,447.2 | 61,848.8 | 182,263.7 | 688,968.0 | 1,021,923.4 | 0.0 | 0.0 | - | - | 0.2 | 3.7 | 4.7 | 6.1 | 17.8 | 67.4 | 67.4 |
| November | 99.7 | 497.8 | - | - | 1,970.7 | 37,326.8 | 47,668.3 | 61,212.9 | 181,632.9 | 708,450.3 | 1,038,859.4 | 0.0 | 0.0 | - | - | 0.2 | 3.6 | 4.6 | 5.9 | 17.5 | 68.2 | 68.2 |
| December | 99.7 | 497.8 | - | - | 1,970.6 | 36,863.8 | 47,303.0 | 65,568.1 | 188,248.6 | 736,620.7 | 1,077,172.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.1 | 17.5 | 68.4 | 68.4 |
| 2007-January | 99.7 | 497.8 | - | - | 1,970.6 | 36,303.4 | 46,707.4 | 69,346.4 | 185,252.6 | 718,355.8 | 1,058,533.6 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.6 | 17.5 | 67.9 | 67.9 |
| February | 99.7 | 497.8 | - | - | 1,970.5 | 36,120.3 | 46,299.7 | 83,886.2 | 180,212.8 | 713,490.1 | 1,062,577.0 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 7.9 | 17.0 | 67.1 | 67.1 |
| March | 99.7 | 497.8 | - | - | 1,970.7 | 36,029.5 | 48,598.1 | 84,601.8 | 178,642.8 | 716,373.9 | 1,066,814.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.6 | 7.9 | 16.7 | 67.2 | 67.2 |

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

| End of Period | Millions of TZS | | | | | | | | | | | | | | | | Percent of Total | | | | | | | | | |
|---------------|-----------------|------|------|------|-------|-------|-------|---------|------|---------|----------|---------|----------|------|------|------|------------------|-----|-----|------|------|------|------|-------|-------|------|
| | -/05 | -/10 | -/20 | -/50 | 1/- | 5/- | 10/- | 20/- | 25/- | 50/- | 100/- | 200/- | Total | -/05 | -/10 | -/20 | /50 | 1/- | 5/- | 10/- | 20/- | 25/- | 50/= | 100/- | 200/- | |
| 2001 | 8.8 | 4.6 | 38.4 | 45.8 | 167.4 | 392.7 | 737.8 | 901.3 | 11.6 | 1,850.2 | 6,556.8 | 3,062.7 | 13,778.2 | 0.1 | 0.0 | 0.3 | 0.3 | 0.3 | 1.2 | 2.9 | 5.4 | 6.5 | 0.1 | 13.4 | 47.6 | 22.2 |
| 2002 | 8.8 | 4.6 | 38.4 | 45.9 | 167.5 | 397.0 | 753.3 | 916.1 | 11.7 | 2,245.8 | 7,585.7 | 3,986.0 | 16,160.8 | 0.1 | 0.0 | 0.2 | 0.3 | 0.3 | 1.0 | 2.5 | 4.7 | 5.7 | 0.1 | 13.9 | 46.9 | 24.7 |
| 2003 | 8.8 | 4.4 | 38.4 | 45.9 | 167.6 | 398.5 | 770.8 | 927.4 | 11.7 | 2,521.1 | 8,048.9 | 4,195.3 | 17,138.7 | 0.1 | 0.0 | 0.2 | 0.3 | 0.3 | 1.0 | 2.3 | 4.5 | 5.4 | 0.1 | 14.7 | 47.0 | 24.5 |
| 2004 | 8.8 | 4.4 | 38.4 | 45.9 | 167.6 | 403.6 | 774.4 | 932.8 | 11.7 | 2,703.4 | 8,381.0 | 4,463.3 | 17,935.2 | 0.0 | 0.0 | 0.2 | 0.3 | 0.3 | 0.9 | 2.3 | 4.3 | 5.2 | 0.1 | 15.1 | 46.7 | 24.9 |
| 2005 | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 419.9 | 822.7 | 987.8 | 11.7 | 3,341.9 | 9,283.2 | 6,952.2 | 22,084.6 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.8 | 1.9 | 3.7 | 4.5 | 0.1 | 15.1 | 42.0 | 31.5 |
| 2006 | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.8 | 835.4 | 1,003.6 | 11.7 | 3,944.9 | 10,434.3 | 8,186.2 | 25,110.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.6 | 32.6 |
| 2006-Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 422.2 | 824.6 | 990.1 | 11.7 | 3,479.6 | 9,548.1 | 7,310.8 | 22,852.3 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.6 | 4.3 | 0.1 | 15.2 | 41.8 | 32.0 |
| Jun | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 424.7 | 825.9 | 990.3 | 11.7 | 3,580.3 | 9,694.4 | 7,571.2 | 23,363.6 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.5 | 4.2 | 0.1 | 15.3 | 41.5 | 32.4 |
| Sep | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 426.9 | 831.4 | 998.0 | 11.7 | 3,783.6 | 10,078.2 | 7,836.7 | 24,231.8 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.4 | 4.1 | 0.0 | 15.6 | 41.6 | 32.3 |
| Dec | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.8 | 835.4 | 1,003.6 | 11.7 | 3,944.9 | 10,434.3 | 8,186.2 | 25,110.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.6 | 32.6 |
| 2007-Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.2 | 839.3 | 1,010.7 | 11.7 | 4,050.1 | 10,649.7 | 8,436.0 | 25,692.9 | 0.0 | 0.0 | 0.1 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 3.9 | 0.0 | 15.8 | 41.5 | 32.8 |
| 2006-January | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 420.8 | 823.9 | 989.6 | 11.7 | 3,403.6 | 9,427.7 | 7,113.6 | 22,456.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.9 | 3.7 | 4.4 | 0.1 | 15.2 | 42.0 | 31.7 |
| February | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 421.3 | 824.2 | 989.6 | 11.7 | 3,436.6 | 9,495.6 | 7,190.6 | 22,634.8 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.9 | 3.6 | 4.4 | 0.1 | 15.2 | 42.0 | 31.8 |
| March | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 422.2 | 824.6 | 990.1 | 11.7 | 3,479.6 | 9,548.1 | 7,310.8 | 22,852.3 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.6 | 4.3 | 0.1 | 15.2 | 41.8 | 32.0 |
| April | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 422.9 | 825.2 | 990.3 | 11.7 | 3,504.7 | 9,584.7 | 7,380.6 | 22,985.3 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.6 | 4.3 | 0.1 | 15.2 | 41.7 | 32.1 |
| May | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 424.0 | 825.2 | 989.5 | 11.7 | 3,528.9 | 9,617.0 | 7,438.5 | 23,100.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.6 | 4.3 | 0.1 | 15.3 | 41.6 | 32.2 |
| June | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 424.7 | 825.9 | 990.3 | 11.7 | 3,580.3 | 9,694.4 | 7,571.2 | 23,363.6 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.5 | 4.2 | 0.1 | 15.3 | 41.5 | 32.4 |
| July | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 425.4 | 827.9 | 992.9 | 11.7 | 3,646.2 | 9,817.5 | 7,614.8 | 23,601.5 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.5 | 4.2 | 0.0 | 15.4 | 41.6 | 32.3 |
| August | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 426.2 | 829.1 | 995.3 | 11.7 | 3,564.8 | 9,943.1 | 7,696.4 | 23,731.8 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.5 | 4.2 | 0.0 | 15.0 | 41.9 | 32.4 |
| September | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 426.9 | 831.4 | 998.0 | 11.7 | 3,783.6 | 10,078.2 | 7,836.7 | 24,231.8 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.8 | 3.4 | 4.1 | 0.0 | 15.6 | 41.6 | 32.3 |
| October | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 427.6 | 833.6 | 1,000.3 | 11.7 | 3,848.1 | 10,205.2 | 7,943.5 | 24,535.2 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.4 | 4.1 | 0.0 | 15.7 | 41.6 | 32.4 |
| November | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.3 | 833.9 | 1,000.9 | 11.7 | 3,906.1 | 10,347.0 | 8,060.9 | 24,854.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.4 | 4.0 | 0.0 | 15.7 | 41.6 | 32.4 |
| December | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.8 | 835.4 | 1,003.6 | 11.7 | 3,944.9 | 10,434.3 | 8,186.2 | 25,110.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.6 | 32.6 |
| 2007-January | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 429.3 | 837.7 | 1,006.1 | 11.7 | 3,983.3 | 10,519.1 | 8,290.7 | 25,343.2 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.5 | 32.7 |
| February | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 429.7 | 837.5 | 1,007.7 | 11.7 | 4,016.2 | 10,569.2 | 8,330.1 | 25,467.2 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.8 | 41.5 | 32.7 |
| March | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.2 | 839.3 | 1,010.7 | 11.7 | 4,050.1 | 10,649.7 | 8,436.0 | 25,692.9 | 0.0 | 0.0 | 0.1 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 3.9 | 0.0 | 15.8 | 41.5 | 32.8 |

Source: Bank of Tanzania

Table 3.6 : Commercial Banks-- Assets (Revised)

| End of period | Domestic Assets | | | | | | Foreign Assets | | | Total |
|---------------|-----------------|-------------------------------|-------------------|------------------------|-----------------|-------------|----------------|----------|--------------|-------------|
| | Cash | Deposit with Bank of Tanzania | Treasury bills*** | Other govt. securities | Loans and bills | Other* | Liquid** | Others | Fixed assets | |
| 2001 | 44,566.7 | 132,761.9 | 102,319.0 | 193,383.9 | 405,373.1 | 2,969,481.5 | 499,433.8 | 39,628.8 | 56,673.6 | 4,443,622.4 |
| 2002 | 51,169.8 | 143,983.2 | 192,929.2 | 171,708.4 | 570,668.3 | 6,223,754.6 | 547,210.4 | 24,362.2 | 65,886.9 | 7,991,673.0 |
| 2003 | 53,546.7 | 173,323.3 | 176,361.2 | 146,046.5 | 817,125.2 | 503,445.1 | 657,754.9 | 27,733.4 | 48,086.1 | 2,603,422.4 |
| 2004 | 63,637.3 | 246,789.5 | 147,928.3 | 190,613.1 | 1,060,077.3 | 645,777.0 | 605,328.2 | 78,337.4 | 52,060.0 | 3,090,548.2 |
| 2005 | 89,657.9 | 305,767.3 | 459,030.9 | 254,019.9 | 1,425,062.3 | 700,566.8 | 760,581.2 | 75,058.6 | 60,783.7 | 4,130,528.5 |
| 2006 | 126,696.6 | 352,872.5 | 774,417.6 | 325,781.2 | 2,028,294.3 | 399,081.6 | 1,052,506.9 | 72,863.7 | 74,253.4 | 5,206,767.8 |
| 2006-Mar | 79,392.4 | 409,975.0 | 514,454.2 | 280,711.2 | 1,531,395.1 | 777,229.8 | 800,736.3 | 67,784.6 | 62,084.8 | 4,523,763.4 |
| Jun | 91,436.0 | 362,761.0 | 440,011.6 | 297,056.6 | 1,656,837.8 | 810,889.8 | 915,715.8 | 60,562.1 | 66,327.2 | 4,701,598.0 |
| Sep | 97,737.5 | 353,517.8 | 736,863.1 | 309,548.1 | 1,906,065.5 | 405,137.5 | 955,714.3 | 74,681.2 | 68,184.9 | 4,907,450.0 |
| Dec | 126,696.6 | 352,872.5 | 774,417.6 | 325,781.2 | 2,028,294.3 | 399,081.6 | 1,052,506.9 | 72,863.7 | 74,253.4 | 5,206,767.8 |
| 2007-Mar | 115,125.0 | 395,809.0 | 901,629.7 | 348,293.9 | 2,133,580.5 | 397,529.5 | 979,714.7 | 72,125.2 | 81,685.8 | 5,425,493.3 |
| 2006-January | 94,400.5 | 345,570.4 | 493,466.9 | 261,333.3 | 1,450,364.7 | 749,849.4 | 740,897.2 | 76,482.5 | 60,400.9 | 4,272,765.9 |
| February | 85,811.0 | 382,646.6 | 474,501.4 | 276,738.5 | 1,480,714.0 | 796,160.6 | 774,861.9 | 62,794.7 | 61,744.9 | 4,395,973.5 |
| March | 79,392.4 | 409,975.0 | 514,454.2 | 280,711.2 | 1,531,395.1 | 777,229.8 | 800,736.3 | 67,784.6 | 62,084.8 | 4,523,763.4 |
| April | 80,328.0 | 417,361.1 | 471,980.3 | 283,141.0 | 1,574,803.0 | 785,924.7 | 749,676.3 | 64,682.8 | 63,013.9 | 4,490,911.2 |
| May | 86,572.1 | 385,690.3 | 459,786.7 | 290,992.5 | 1,597,836.3 | 777,721.6 | 838,814.4 | 78,585.2 | 64,487.4 | 4,580,486.6 |
| June | 91,436.0 | 362,761.0 | 440,011.6 | 297,056.6 | 1,656,837.8 | 810,889.8 | 915,715.8 | 60,562.1 | 66,327.2 | 4,701,598.0 |
| July | 103,097.5 | 378,120.2 | 834,196.0 | 298,389.1 | 1,777,777.0 | 377,586.0 | 932,216.4 | 76,849.2 | 66,293.6 | 4,844,525.1 |
| August | 100,183.2 | 351,983.4 | 786,814.5 | 305,430.8 | 1,810,371.5 | 426,869.2 | 1,022,493.8 | 75,403.1 | 67,634.5 | 4,947,183.9 |
| September | 97,737.5 | 353,517.8 | 736,863.1 | 309,548.1 | 1,906,065.5 | 405,137.5 | 955,714.3 | 74,681.2 | 68,184.9 | 4,907,450.0 |
| October | 113,074.5 | 480,949.4 | 672,445.7 | 308,715.6 | 1,946,243.3 | 370,016.1 | 985,898.5 | 93,686.3 | 70,343.7 | 5,041,373.0 |
| November | 106,766.6 | 448,952.5 | 687,825.1 | 304,620.8 | 1,973,837.9 | 425,425.7 | 1,071,920.2 | 87,306.9 | 71,574.0 | 5,178,229.7 |
| December | 126,696.6 | 352,872.5 | 774,417.6 | 325,781.2 | 2,028,294.3 | 399,081.6 | 1,052,506.9 | 72,863.7 | 74,253.4 | 5,206,767.8 |
| 2007-January | 115,159.1 | 479,286.5 | 773,153.9 | 326,419.6 | 2,044,818.9 | 384,524.5 | 1,067,212.6 | 71,613.2 | 75,975.8 | 5,338,164.1 |
| February | 120,736.4 | 470,420.8 | 854,512.0 | 334,547.5 | 2,079,071.8 | 437,715.8 | 1,043,534.1 | 88,845.2 | 78,409.0 | 5,507,792.7 |
| March | 115,125.0 | 395,809.0 | 901,629.7 | 348,293.9 | 2,133,580.5 | 397,529.5 | 979,714.7 | 72,125.2 | 81,685.8 | 5,425,493.3 |

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

***From July 2006, liquidity papers are reclassified as part of Treasury bills, formerly were regarded as part of other domestic assets

Source: Bank of Tanzania

Table 3.7 :Commercial Banks -- Liabilities (Revised)

Millions of TZS

| End of period | Domestic Liabilities | | | | Foreign Liabilities | | Capital and Reserves | |
|---------------|----------------------|------------------|-------------|-------------|---------------------|-------------|----------------------|-------------|
| | Deposits | Due to | | | Due to | | Capital and Reserves | Total |
| | | Bank of Tanzania | Other banks | Other | Foreign banks | Other Banks | | |
| 2001 | 1,254,411.9 | 0.0 | 47,665.4 | 2,990,776.7 | 3,015.1 | 13,154.6 | 133,737.9 | 4,442,761.5 |
| 2002 | 1,583,057.2 | 83.0 | 104,532.6 | 6,126,719.6 | 5,542.9 | 29,650.2 | 142,087.6 | 7,991,673.0 |
| 2003 | 1,917,103.2 | 50.0 | 138,725.9 | 332,695.3 | 6,321.9 | 554.6 | 207,971.4 | 2,603,422.4 |
| 2004 | 2,319,435.0 | 0.0 | 160,902.3 | 348,027.8 | 19,042.1 | 0.0 | 243,140.9 | 3,090,548.2 |
| 2005 | 3,279,030.4 | 0.0 | 107,384.8 | 374,719.9 | 27,571.8 | 27,663.2 | 314,158.6 | 4,130,528.5 |
| 2006 | 4,057,250.2 | 0.0 | 175,205.4 | 483,581.2 | 64,041.5 | 12,000.0 | 414,689.5 | 5,206,767.8 |
| 2006-Mar | 3,489,596.3 | 0.0 | 173,688.1 | 360,723.2 | 72,316.5 | 27,928.0 | 399,511.2 | 4,523,763.4 |
| Jun | 3,639,923.2 | 0.0 | 127,042.1 | 428,202.5 | 87,606.3 | 27,831.5 | 390,992.4 | 4,701,598.0 |
| Sep | 3,840,003.8 | 0.0 | 108,135.0 | 479,110.6 | 69,280.7 | 16,606.6 | 394,313.3 | 4,907,450.0 |
| Dec | 4,057,250.2 | 0.0 | 175,205.4 | 483,581.2 | 64,041.5 | 12,000.0 | 414,689.5 | 5,206,767.8 |
| 2007-Mar | 4,219,834.5 | 0.0 | 167,226.2 | 425,932.7 | 37,716.3 | 16,040.0 | 558,743.5 | 5,425,493.3 |
| 2006-January | 3,385,867.6 | 0.0 | 128,184.5 | 333,139.8 | 29,519.8 | 4,078.0 | 391,976.1 | 4,272,765.9 |
| February | 3,444,526.2 | 0.0 | 108,232.8 | 375,867.7 | 51,838.5 | 27,343.7 | 388,164.7 | 4,395,973.5 |
| March | 3,489,596.3 | 0.0 | 173,688.1 | 360,723.2 | 72,316.5 | 27,928.0 | 399,511.2 | 4,523,763.4 |
| April | 3,473,906.4 | 0.0 | 107,337.5 | 404,147.0 | 74,675.8 | 28,552.9 | 402,291.5 | 4,490,911.2 |
| May | 3,522,316.2 | 0.0 | 129,153.2 | 429,924.1 | 72,122.9 | 27,873.6 | 399,096.7 | 4,580,486.6 |
| June | 3,639,923.2 | 0.0 | 127,042.1 | 428,202.5 | 87,606.3 | 27,831.5 | 390,992.4 | 4,701,598.0 |
| July | 3,722,142.4 | 0.0 | 123,915.4 | 490,617.6 | 86,434.8 | 28,026.6 | 393,388.3 | 4,844,525.1 |
| August | 3,853,828.6 | 0.0 | 135,825.0 | 464,507.5 | 75,591.6 | 26,701.0 | 390,730.3 | 4,947,183.9 |
| September | 3,840,003.8 | 0.0 | 108,135.0 | 479,110.6 | 69,280.7 | 16,606.6 | 394,313.3 | 4,907,450.0 |
| October | 3,926,505.8 | 0.0 | 135,851.2 | 487,129.2 | 80,522.6 | 16,952.2 | 394,411.9 | 5,041,373.0 |
| November | 4,030,801.7 | 0.0 | 155,932.3 | 494,358.8 | 89,200.3 | 12,543.3 | 395,393.2 | 5,178,229.7 |
| December | 4,057,250.2 | 0.0 | 175,205.4 | 483,581.2 | 64,041.5 | 12,000.0 | 414,689.5 | 5,206,767.8 |
| 2007-January | 4,170,312.6 | 0.0 | 190,849.5 | 347,516.6 | 54,728.0 | 16,301.4 | 558,456.1 | 5,338,164.1 |
| February | 4,244,291.5 | 0.0 | 177,377.0 | 455,355.0 | 45,977.3 | 27,550.0 | 557,241.8 | 5,507,792.7 |
| March | 4,219,834.5 | 0.0 | 167,226.2 | 425,932.7 | 37,716.3 | 16,040.0 | 558,743.5 | 5,425,493.3 |

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)

| Change during the period | Govt. net position with Bank of Tanzania | Net foreign liquid assets of banking system | Currency in circulation outside banks | Other transactions net* | Net liquidity effect on commercial banks | Bank of Tanzania lending to commercial banks | Change in commercial banks' liquid assets | Of which: | | | Net foreign liquid assets** |
|--------------------------|------------------------------------------|---------------------------------------------|---------------------------------------|-------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------|-----------|--------------------------------|----------------|-----------------------------|
| | | | | | | | | Cash | Deposits with Bank of Tanzania | Treasury bills | |
| 2001 | -24,654.2 | 378,125.8 | 19,234.7 | -253,249.6 | 119,456.7 | 0.0 | 119,456.7 | -6,080.0 | 11,312.3 | 12,698.8 | 101,525.7 |
| 2002 | 22,685.2 | 472,903.4 | 83,806.8 | -425,711.9 | 153,683.5 | 0.0 | 153,683.5 | 6,603.0 | 11,221.3 | 90,610.3 | 45,248.9 |
| 2003 | -158,428.2 | 672,645.1 | 57,600.2 | -446,902.9 | 124,914.1 | 0.0 | 124,914.1 | 2,377.0 | 29,340.1 | -16,568.4 | 109,765.5 |
| 2004 | -23,160.7 | 130,900.0 | 111,102.2 | -228,864.2 | -10,022.8 | 0.0 | -10,022.8 | 10,090.5 | 73,466.2 | -28,432.5 | -65,146.9 |
| 2005 | -16,269.0 | 16,557.3 | 179,009.4 | 363,526.1 | 542,823.8 | 0.5 | 542,824.3 | 26,020.6 | 58,977.8 | 311,102.6 | 146,723.3 |
| 2006 | -676,165.4 | 606,604.6 | 132,428.4 | 592,119.6 | 654,987.2 | -0.5 | 654,986.7 | 37,038.7 | 47,105.3 | 315,386.7 | 255,456.0 |
| 2006-Mar | 95,030.9 | 171,807.7 | -36,003.9 | -86,058.4 | 144,776.4 | -0.5 | 144,775.8 | -10,265.5 | 104,207.7 | 55,423.3 | -4,589.6 |
| Jun | 144,650.3 | -29,878.6 | 49,026.9 | -173,721.7 | -9,923.1 | 0.0 | -9,923.1 | 12,043.6 | -47,214.0 | -74,442.5 | 99,689.8 |
| Sep | -878,814.4 | 381,078.9 | 84,807.3 | 765,162.2 | 352,233.9 | 0.0 | 352,233.9 | 6,301.5 | -9,243.1 | 296,851.5 | 58,324.1 |
| Dec | -37,032.2 | 81,850.1 | 32,423.1 | 87,465.1 | 164,706.2 | 0.0 | 164,706.2 | 31,134.1 | -2,756.4 | 36,043.2 | 100,285.3 |
| 2007-Mar | -42,015.2 | -73,901.9 | -4,203.7 | 232,230.7 | 112,109.9 | 0.0 | 112,109.9 | -11,571.6 | 42,936.5 | 127,212.1 | -46,467.0 |
| 2006-January | 95,916.8 | 54,805.3 | -37,193.6 | -56,178.3 | 57,350.3 | -0.5 | 57,349.8 | 4,742.6 | 39,803.2 | 34,436.0 | -21,632.0 |
| February | 28,018.2 | 30,151.5 | -8,426.3 | -28,576.3 | 21,167.1 | 0.0 | 21,167.1 | -8,589.5 | 37,076.2 | -18,965.6 | 11,646.0 |
| March | -28,904.1 | 86,851.0 | 9,616.0 | -1,303.9 | 66,259.0 | 0.0 | 66,259.0 | -6,418.5 | 27,328.4 | 39,952.8 | 5,396.3 |
| April | -23,186.8 | -6,602.6 | -17,005.8 | -40,776.3 | -87,571.4 | 0.0 | -87,571.4 | 935.5 | 7,386.2 | -42,473.8 | -53,419.3 |
| May | 76,317.7 | 50,826.8 | 17,358.9 | -90,432.6 | 54,070.8 | 0.0 | 54,070.8 | 6,244.2 | -31,670.8 | -12,193.6 | 91,691.1 |
| June | 91,519.4 | -74,102.9 | 48,673.8 | -42,512.8 | 23,577.5 | 0.0 | 23,577.5 | 4,863.9 | -22,929.3 | -19,775.1 | 61,418.0 |
| July | -788,203.5 | 343,033.5 | 57,960.0 | 826,087.2 | 438,877.2 | 0.0 | 438,877.2 | 11,661.4 | 15,359.2 | 394,184.4 | 17,672.2 |
| August | -204,454.1 | 355,260.0 | 24,960.3 | -151,078.3 | 24,687.9 | 0.0 | 24,687.9 | -2,914.3 | -26,136.8 | -47,381.6 | 101,120.6 |
| September | 113,843.2 | -317,214.6 | 1,887.0 | 90,153.2 | -111,331.2 | 0.0 | -111,331.2 | -2,445.7 | 1,534.5 | -49,951.4 | -60,468.6 |
| October | 196,530.9 | -57,703.3 | -7,603.5 | -33,930.8 | 97,293.3 | 0.0 | 97,293.3 | 15,336.9 | 127,431.6 | -64,417.5 | 18,942.2 |
| November | -102,362.1 | 199,937.2 | 22,157.0 | -68,795.6 | 50,936.4 | 0.0 | 50,936.4 | -4,902.3 | -31,954.8 | 14,819.8 | 72,973.7 |
| December | -131,201.0 | -60,383.8 | 17,869.6 | 190,191.6 | 16,476.4 | 0.0 | 16,476.4 | 20,699.4 | -98,233.1 | 85,640.8 | 8,369.4 |
| 2007-January | 37,477.9 | 146,080.1 | -6,868.2 | -39,057.8 | 137,632.0 | 0.0 | 137,632.0 | -11,537.5 | 126,413.9 | -1,263.7 | 24,019.2 |
| February | 13,149.3 | -93,623.2 | -1,409.9 | 145,025.6 | 63,141.9 | 0.0 | 63,141.9 | 5,577.3 | -8,865.7 | 81,358.1 | -14,927.8 |
| March | -92,642.4 | -126,358.8 | 4,074.4 | 126,262.8 | -88,664.0 | 0.0 | -88,664.0 | -5,611.5 | -74,611.8 | 47,117.7 | -55,558.4 |

* Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)

Millions of TZS

| End of period | Bank of Tanzania | Other | | Central govt.** | Official entities | Private sector | Other* assets | Total |
|---------------|------------------|-----------|----------------|--------------------|----------------------|-------------------|------------------|-------------|
| | | banks | financial inst | | | | | |
| 2001 | 177,328.7 | 105,955.3 | 0.0 | 295,702.9 | 1,018.1 | 403,494.2 | 2,921,060.6 | 3,904,559.8 |
| 2002 | 195,153.0 | 217,202.4 | 0.0 | 364,637.6 | 0.0 | 570,668.3 | 6,072,439.1 | 7,420,100.4 |
| 2003 | 226,870.1 | 316,436.6 | 0.0 | 322,407.4 | 0.0 | 817,125.2 | 235,094.9 | 1,917,934.1 |
| 2004 | 310,426.8 | 428,220.2 | 0.0 | 338,541.5 | 0.0 | 1,060,077.3 | 269,616.9 | 2,406,882.6 |
| 2005 | 395,425.1 | 451,486.0 | 0.0 | 713,050.9 | 0.0 | 1,425,062.3 | 309,864.5 | 3,294,888.8 |
| 2006 | 479,569.1 | 128,228.3 | 0.0 | 1,100,198.8 | 0.0 | 2,028,294.3 | 345,106.7 | 4,081,397.2 |
| 2006-Mar | 489,367.4 | 527,302.7 | 0.0 | 795,165.4 | 0.0 | 1,531,395.1 | 312,011.9 | 3,655,242.5 |
| Jun | 454,197.0 | 517,529.9 | 0.0 | 737,068.3 | 0.0 | 1,656,837.8 | 359,687.1 | 3,725,320.1 |
| Sep | 451,255.4 | 105,219.8 | 0.0 | 1,046,411.2 | 0.0 | 1,906,065.5 | 368,102.5 | 3,877,054.4 |
| Dec | 479,569.1 | 128,228.3 | 0.0 | 1,100,198.8 | 0.0 | 2,028,294.3 | 345,106.7 | 4,081,397.2 |
| 2007-Mar | 510,934.0 | 71,637.8 | 0.0 | 1,249,923.6 | 0.0 | 2,133,580.5 | 407,577.5 | 4,373,653.4 |
| 2006-January | 439,970.9 | 523,502.0 | 0.0 | 754,800.2 | 0.0 | 1,450,364.7 | 286,748.4 | 3,455,386.2 |
| February | 468,457.6 | 558,328.5 | 0.0 | 751,239.9 | 0.0 | 1,480,714.0 | 299,577.0 | 3,558,317.0 |
| March | 489,367.4 | 527,302.7 | 0.0 | 795,165.4 | 0.0 | 1,531,395.1 | 312,011.9 | 3,655,242.5 |
| April | 497,689.1 | 533,429.8 | 0.0 | 755,121.4 | 0.0 | 1,574,803.0 | 315,508.8 | 3,676,552.1 |
| May | 472,262.5 | 546,134.5 | 0.0 | 750,779.2 | 0.0 | 1,597,836.3 | 296,074.5 | 3,663,087.0 |
| June | 454,197.0 | 517,529.9 | 0.0 | 737,068.3 | 0.0 | 1,656,837.8 | 359,687.1 | 3,725,320.1 |
| July | 481,217.7 | 72,812.4 | 0.0 | 1,132,585.1 | 0.0 | 1,777,777.0 | 371,067.2 | 3,835,459.5 |
| August | 452,166.6 | 63,586.5 | 0.0 | 1,092,245.3 | 0.0 | 1,810,371.5 | 430,917.2 | 3,849,287.0 |
| September | 451,255.4 | 105,219.8 | 0.0 | 1,046,411.2 | 0.0 | 1,906,065.5 | 368,102.5 | 3,877,054.4 |
| October | 594,023.9 | 85,552.1 | 0.0 | 981,161.2 | 0.0 | 1,946,243.3 | 354,807.7 | 3,961,788.2 |
| November | 555,719.2 | 116,949.8 | 0.0 | 992,445.9 | 0.0 | 1,973,837.9 | 380,049.8 | 4,019,002.6 |
| December | 479,569.1 | 128,228.3 | 0.0 | 1,100,198.8 | 0.0 | 2,028,294.3 | 345,106.7 | 4,081,397.2 |
| 2007-January | 594,445.6 | 106,199.6 | 0.0 | 1,099,573.5 | 0.0 | 2,044,818.9 | 354,300.7 | 4,199,338.4 |
| February | 591,157.2 | 82,009.2 | 0.0 | 1,189,059.5 | 0.0 | 2,079,071.8 | 434,115.6 | 4,375,413.4 |
| March | 510,934.0 | 71,637.8 | 0.0 | 1,249,923.6 | 0.0 | 2,133,580.5 | 407,577.5 | 4,373,653.4 |

*Starting March 2003 other assets is calculated on net basis

** From July 2006 , liquidity papers are reclassified as part of central government deposits which were formerly regarded as part of other banks

Source: Bank of Tanzania

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)

| End of period | Domestic Lending | | | | Foreign loans and bills | Lending to deposit ratio | Securities | | Total |
|---------------|------------------|------------------|-------------|-------------|-------------------------|--------------------------|----------------|------------------------|-------------|
| | Overdraft | Commercial bills | Other loans | Total | | | Treasury bills | Other govt. securities | |
| 2001 | 180,560.6 | 574.4 | 223,951.7 | 405,086.7 | 133,053.0 | 32.3 | 102,319.0 | 193,383.9 | 295,702.9 |
| 2002 | 324,038.2 | 5,911.0 | 246,630.0 | 576,579.3 | 167,468.3 | 36.4 | 192,929.2 | 171,708.4 | 364,637.6 |
| 2003 | 431,624.1 | 620.5 | 385,501.1 | 817,745.6 | 246,384.3 | 42.7 | 176,360.9 | 146,046.5 | 322,407.4 |
| 2004 | 457,049.6 | 1,223.4 | 603,027.7 | 1,061,300.7 | 374,363.1 | 45.8 | 147,928.3 | 190,613.1 | 338,541.5 |
| 2005 | 578,308.9 | 3,896.0 | 846,753.4 | 1,428,958.3 | 528,104.0 | 43.6 | 459,030.9 | 254,019.9 | 713,050.9 |
| 2006 | 852,150.2 | 9,877.3 | 1,174,878.3 | 2,038,171.6 | 722,252.4 | 50.2 | 774,417.6 | 325,781.2 | 1,100,198.8 |
| 2006-Mar | 652,484.9 | 3,886.3 | 878,910.3 | 1,535,281.5 | 559,728.2 | 44.0 | 514,454.2 | 280,711.2 | 795,165.4 |
| Jun | 711,691.4 | 5,286.3 | 945,146.4 | 1,662,124.1 | 577,803.3 | 45.7 | 440,011.6 | 297,056.6 | 737,068.3 |
| Sep | 780,259.9 | 8,429.0 | 1,125,805.6 | 1,914,494.5 | 719,180.1 | 49.9 | 736,863.1 | 309,548.1 | 1,046,411.2 |
| Dec | 852,150.2 | 9,877.3 | 1,174,878.3 | 2,038,171.6 | 722,252.4 | 50.2 | 774,417.6 | 325,781.2 | 1,100,198.8 |
| 2007-Mar | 873,863.4 | 7,997.5 | 1,259,717.1 | 2,141,578.0 | 750,110.6 | 50.8 | 901,629.7 | 348,293.9 | 1,249,923.6 |
| 2006-January | 594,065.7 | 3,904.6 | 856,299.0 | 1,454,269.3 | 529,905.8 | 43.0 | 493,466.9 | 261,333.3 | 754,800.2 |
| February | 625,060.6 | 3,949.0 | 855,653.4 | 1,484,663.0 | 537,650.8 | 43.1 | 474,501.4 | 276,738.5 | 751,239.9 |
| March | 652,484.9 | 3,886.3 | 878,910.3 | 1,535,281.5 | 559,728.2 | 44.0 | 514,454.2 | 280,711.2 | 795,165.4 |
| April | 685,191.6 | 4,723.1 | 889,611.4 | 1,579,526.2 | 587,935.8 | 45.5 | 471,980.3 | 283,141.0 | 755,121.4 |
| May | 700,760.9 | 5,569.3 | 897,075.5 | 1,603,405.7 | 574,613.0 | 45.5 | 459,786.7 | 290,992.5 | 750,779.2 |
| June | 711,691.4 | 5,286.3 | 945,146.4 | 1,662,124.1 | 577,803.3 | 45.7 | 440,011.6 | 297,056.6 | 737,068.3 |
| July | 739,618.8 | 5,054.0 | 1,038,158.3 | 1,782,831.1 | 648,081.8 | 47.9 | 834,196.0 | 298,389.1 | 1,132,585.1 |
| August | 756,393.3 | 6,546.2 | 1,053,978.2 | 1,816,917.7 | 661,492.2 | 47.1 | 786,814.5 | 305,430.8 | 1,092,245.3 |
| September | 780,259.9 | 8,429.0 | 1,125,805.6 | 1,914,494.5 | 719,180.1 | 49.9 | 736,863.1 | 309,548.1 | 1,046,411.2 |
| October | 823,372.6 | 8,935.6 | 1,122,795.5 | 1,955,178.9 | 724,102.0 | 49.8 | 672,445.7 | 308,715.6 | 981,161.2 |
| November | 830,359.9 | 9,316.6 | 1,142,949.8 | 1,983,154.5 | 715,524.4 | 49.2 | 687,825.1 | 304,620.8 | 992,445.9 |
| December | 852,150.2 | 9,877.3 | 1,174,878.3 | 2,038,171.6 | 722,252.4 | 50.2 | 774,417.6 | 325,781.2 | 1,100,198.8 |
| 2007-January | 842,401.5 | 9,767.6 | 1,203,943.4 | 2,054,586.5 | 747,534.5 | 49.3 | 773,153.9 | 326,419.6 | 1,099,573.5 |
| February | 857,682.6 | 8,834.9 | 1,221,389.2 | 2,087,906.7 | 749,444.8 | 49.2 | 854,512.0 | 334,547.5 | 1,189,059.5 |
| March | 873,863.4 | 7,997.5 | 1,259,717.1 | 2,141,578.0 | 750,110.6 | 50.8 | 901,629.7 | 348,293.9 | 1,249,923.6 |

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

| End of period | Millions of TZS | | | | | | | | | | | Total | | |
|---------------|-----------------|-------------------------|----------|---------------|---------------------------|----------------|----------|-----------------------------------|--------------------------------|------------------------|-----------------|----------|----------------------------------|-------------|
| | Public Sector* | Agricultural production | Mining | Manufacturing | Building and construction | Transportation | Tourism | Marketing of agricultural produce | Export of agricultural produce | Trade in capital goods | All other trade | | Specified financial institutions | Other |
| 2001 | 8,406.0 | 38,955.3 | - | 135,759.5 | 13,923.3 | 40,834.5 | 7,119.4 | 0.0 | 0.0 | 0.0 | 133,939.2 | 4,301.4 | 21,273.7 | 404,512.3 |
| 2002 | 7,542.3 | 97,683.1 | - | 145,857.9 | 30,671.8 | 62,370.2 | 13,145.7 | 0.0 | 0.0 | 0.0 | 132,058.9 | 25,898.0 | 55,440.4 | 570,668.3 |
| 2003 | 15,246.0 | 97,795.0 | - | 213,204.2 | 38,669.1 | 74,697.3 | 20,020.4 | 0.0 | 0.0 | 0.0 | 186,495.9 | 33,570.4 | 137,427.0 | 817,125.2 |
| 2004 | 6,157.8 | 143,109.6 | 6,196.1 | 242,075.5 | 42,157.1 | 92,206.1 | 27,418.2 | 0.0 | 0.0 | 0.0 | 249,914.2 | 46,098.7 | 204,744.0 | 1,060,077.3 |
| 2005 | 14,314.0 | 177,320.3 | 27,091.9 | 293,812.5 | 83,074.3 | 108,426.1 | 33,897.2 | 0.0 | 0.0 | 0.0 | 338,352.0 | 85,743.2 | 263,029.8 | 1,425,061.2 |
| 2006 | 0.0 | 279,986.5 | 21,935.3 | 436,049.1 | 134,452.2 | 189,097.6 | 11,768.1 | 0.0 | 0.0 | 0.0 | 383,013.3 | 47,043.2 | 523,851.0 | 2,027,196.3 |
| 2006-Mar | 20,743.6 | 178,026.1 | 0.0 | 292,891.4 | 80,407.6 | 117,082.2 | 7,312.0 | 0.0 | 0.0 | 0.0 | 369,841.4 | 96,201.0 | 305,086.1 | 1,467,591.4 |
| June | 0.0 | 187,137.8 | 24,966.5 | 370,597.2 | 114,905.3 | 122,176.3 | 13,193.3 | 0.0 | 0.0 | 0.0 | 369,088.6 | 31,767.0 | 423,005.7 | 1,656,837.8 |
| Sep | 0.0 | 286,146.6 | 19,277.7 | 392,221.0 | 141,720.2 | 166,035.3 | 17,680.3 | 0.0 | 0.0 | 0.0 | 380,848.9 | 24,056.8 | 478,078.7 | 1,906,065.5 |
| Dec | 0.0 | 279,986.5 | 21,935.3 | 436,049.1 | 134,452.2 | 189,097.6 | 11,768.1 | 0.0 | 0.0 | 0.0 | 383,013.3 | 47,043.2 | 523,851.0 | 2,027,196.3 |
| 2007-Mar | 0.0 | 253,056.5 | 21,005.2 | 414,689.0 | 150,960.9 | 208,734.7 | 11,507.2 | 0.0 | 0.0 | 0.0 | 429,980.3 | 58,282.9 | 585,363.8 | 2,133,580.5 |

| End of period | Percentage | | | | | | | | | | | Total | | |
|---------------|----------------|-------------------------|--------|---------------|---------------------------|----------------|---------|-----------------------------------|--------------------------------|------------------------|-----------------|-------|----------------------------------|-------|
| | Public Sector* | Agricultural production | Mining | Manufacturing | Building and construction | Transportation | Tourism | Marketing of agricultural produce | Export of agricultural produce | Trade in capital goods | All other trade | | Specified financial institutions | Other |
| 2001 | 2.1 | 9.6 | - | 33.6 | 3.4 | 10.1 | 1.8 | 0.0 | 0.0 | 0.0 | 33.1 | 1.1 | 5.3 | 100.0 |
| 2002 | 1.3 | 17.1 | - | 25.6 | 5.4 | 10.9 | 2.3 | 0.0 | 0.0 | 0.0 | 23.1 | 4.5 | 9.7 | 100.0 |
| 2003 | 1.9 | 12.0 | - | 26.1 | 4.7 | 9.1 | 2.5 | 0.0 | 0.0 | 0.0 | 22.8 | 4.1 | 16.8 | 100.0 |
| 2004 | 0.6 | 13.5 | 0.6 | 22.8 | 4.0 | 8.7 | 2.6 | 0.0 | 0.0 | 0.0 | 23.6 | 4.3 | 19.3 | 100.0 |
| 2005 | 1.0 | 12.4 | 1.9 | 20.6 | 5.8 | 7.6 | 2.4 | 0.0 | 0.0 | 0.0 | 23.7 | 6.0 | 18.5 | 100.0 |
| 2006 | 0.0 | 13.8 | 1.1 | 21.5 | 6.6 | 9.3 | 0.6 | 0.0 | 0.0 | 0.0 | 18.9 | 2.3 | 23.5 | 100.0 |
| 2005-Mar | 1.4 | 13.0 | 1.3 | 21.7 | 3.6 | 8.6 | 2.7 | 0.0 | 0.0 | 0.0 | 23.6 | 5.2 | 18.9 | 100.0 |
| June | 1.4 | 12.9 | 1.7 | 21.2 | 4.5 | 8.6 | 2.9 | 0.0 | 0.0 | 0.0 | 24.1 | 5.2 | 17.6 | 100.0 |
| Sep | 1.4 | 13.8 | 1.5 | 22.2 | 3.9 | 7.8 | 1.7 | 0.0 | 0.0 | 0.0 | 23.1 | 6.9 | 17.8 | 100.0 |
| Dec | 1.0 | 12.4 | 1.9 | 20.6 | 5.8 | 7.6 | 2.4 | 0.0 | 0.0 | 0.0 | 23.7 | 6.0 | 18.5 | 100.0 |
| 2006-Mar | 1.4 | 11.6 | - | 19.1 | 5.3 | 7.6 | 0.5 | 0.0 | 0.0 | 0.0 | 24.2 | 6.3 | 20.8 | 100.0 |
| June | - | 11.3 | 1.5 | 22.4 | 6.9 | 7.4 | 0.8 | 0.0 | 0.0 | 0.0 | 22.3 | 1.9 | 25.5 | 100.0 |
| Sep | - | 15.0 | 1.0 | 20.6 | 7.4 | 8.7 | 0.9 | 0.0 | 0.0 | 0.0 | 20.0 | 1.3 | 25.1 | 100.0 |
| Dec | 0.0 | 13.8 | 1.1 | 21.5 | 6.6 | 9.3 | 0.6 | 0.0 | 0.0 | 0.0 | 18.9 | 2.3 | 25.8 | 100.0 |
| 2007-Mar | 0.0 | 11.9 | 1.0 | 19.4 | 7.1 | 9.8 | 0.5 | 0.0 | 0.0 | 0.0 | 20.2 | 2.7 | 27.4 | 100.0 |

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (Revised)

| End of period | Million of TZS | | | | | | | Of which: | | | |
|---------------|----------------|-------------|-----------------------------|------------|----------------|---------|-------------|-------------|-----------|-----------|-------------|
| | Central Govt. | Local Govt. | Central Govt. Institutions* | Para stats | Other domestic | Foreign | Total | Demand | Time | Savings | Other |
| 2001 | 29,320.0 | 23,285.6 | 38,112.2 | 13,404.0 | 1,150,290.1 | 34.6 | 1,254,446.4 | 382,368.0 | 208,101.4 | 259,545.7 | 404,431.3 |
| 2002 | 30,819.8 | 56,040.2 | 46,286.7 | 243.7 | 1,449,666.8 | 0.0 | 1,583,057.2 | 492,867.7 | 223,898.7 | 324,701.2 | 541,589.5 |
| 2003 | 81,833.0 | 73,531.2 | 31,377.4 | 0.2 | 1,730,361.5 | 0.0 | 1,917,103.2 | 635,774.3 | 231,417.8 | 376,771.9 | 673,139.2 |
| 2004 | 135,463.0 | 65,672.6 | 33,171.2 | 0.3 | 2,085,127.9 | 0.0 | 2,319,435.0 | 781,303.3 | 280,146.4 | 458,750.2 | 799,235.1 |
| 2005 | 187,201.2 | 94,951.3 | 36,069.7 | 160.7 | 2,960,647.4 | 0.0 | 3,279,030.4 | 1,056,160.5 | 427,612.9 | 627,168.0 | 1,168,088.9 |
| 2006 | 234,013.9 | 135,317.1 | 29,486.2 | 0.0 | 3,658,432.9 | 0.0 | 4,057,250.2 | 1,138,295.7 | 500,139.9 | 793,684.3 | 1,625,130.3 |
| 2006-Mar | 187,743.6 | 117,206.4 | 38,872.3 | 0.0 | 3,145,774.0 | 0.0 | 3,489,596.3 | 1,078,671.7 | 450,098.3 | 662,513.0 | 1,298,313.3 |
| June | 197,053.0 | 106,439.6 | 31,199.1 | 0.0 | 3,305,231.4 | 0.0 | 3,639,923.2 | 1,104,262.3 | 463,152.6 | 691,508.3 | 1,381,000.0 |
| Sept | 231,845.8 | 153,763.0 | 0.0 | 0.0 | 3,454,395.0 | 0.0 | 3,840,003.8 | 1,122,021.9 | 464,071.8 | 720,439.7 | 1,533,470.3 |
| Dec | 234,013.9 | 135,317.1 | 29,486.2 | 0.0 | 3,658,432.9 | 0.0 | 4,057,250.2 | 1,138,295.7 | 500,139.9 | 793,684.3 | 1,625,130.3 |
| 2007-Mar | 280,830.5 | 160,110.4 | 29,755.9 | 4.6 | 3,749,133.1 | 0.0 | 4,219,834.5 | 1,215,655.6 | 514,506.7 | 827,546.0 | 1,662,126.2 |
| 2006-January | 173,300.2 | 94,951.3 | 36,069.7 | 160.7 | 3,081,385.7 | 0.0 | 3,385,867.6 | 1,074,458.8 | 452,220.5 | 623,441.5 | 1,235,746.8 |
| February | 168,507.9 | 133,119.5 | 39,077.4 | 121.3 | 3,103,700.2 | 0.0 | 3,444,526.2 | 1,058,664.3 | 450,696.8 | 646,194.8 | 1,288,970.4 |
| March | 187,743.6 | 117,206.4 | 38,872.3 | 0.0 | 3,145,774.0 | 0.0 | 3,489,596.3 | 1,078,671.7 | 450,098.3 | 662,513.0 | 1,298,313.3 |
| April | 182,976.3 | 113,864.1 | 38,914.1 | 0.0 | 3,138,151.9 | 0.0 | 3,473,906.4 | 1,068,561.0 | 443,895.8 | 661,691.5 | 1,299,758.2 |
| May | 210,944.3 | 98,831.3 | 38,006.3 | 0.0 | 3,174,534.3 | 0.0 | 3,522,316.2 | 1,086,994.9 | 464,020.5 | 674,795.5 | 1,296,505.3 |
| June | 197,053.0 | 106,439.6 | 31,199.1 | 0.0 | 3,305,231.4 | 0.0 | 3,639,923.2 | 1,104,262.3 | 463,152.6 | 691,508.3 | 1,381,000.0 |
| July | 201,786.9 | 93,218.4 | 29,100.0 | 0.0 | 3,398,037.2 | 0.0 | 3,722,142.4 | 1,149,023.2 | 448,879.9 | 691,900.3 | 1,432,339.0 |
| August | 194,915.3 | 124,269.8 | 0.0 | 0.0 | 3,534,643.5 | 0.0 | 3,853,828.6 | 1,190,228.6 | 424,608.2 | 706,055.4 | 1,532,936.3 |
| September | 231,845.8 | 153,763.0 | 0.0 | 0.0 | 3,454,395.0 | 0.0 | 3,840,003.8 | 1,122,021.9 | 464,071.8 | 720,439.7 | 1,533,470.3 |
| October | 262,316.2 | 134,302.2 | 0.0 | 0.0 | 3,529,887.5 | 0.0 | 3,926,505.8 | 1,159,987.1 | 467,252.8 | 747,772.8 | 1,551,493.0 |
| November | 255,695.6 | 135,836.7 | 0.0 | 0.0 | 3,639,269.4 | 0.0 | 4,030,801.7 | 1,149,262.7 | 482,734.6 | 773,665.0 | 1,625,139.5 |
| December | 234,013.9 | 135,317.1 | 29,486.2 | 0.0 | 3,658,432.9 | 0.0 | 4,057,250.2 | 1,138,295.7 | 500,139.9 | 793,684.3 | 1,625,130.3 |
| 2007-January | 284,560.9 | 162,316.6 | 32,642.0 | 4.8 | 3,690,788.3 | 0.0 | 4,170,312.6 | 1,203,482.5 | 501,015.5 | 805,918.2 | 1,659,896.4 |
| February | 271,464.9 | 157,956.6 | 26,889.4 | 3.6 | 3,787,977.0 | 0.0 | 4,244,291.5 | 1,240,161.0 | 511,667.9 | 816,544.3 | 1,675,918.3 |
| March | 280,830.5 | 160,110.4 | 29,755.9 | 4.6 | 3,749,133.1 | 0.0 | 4,219,834.5 | 1,215,655.6 | 514,506.7 | 827,546.0 | 1,662,126.2 |

*formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

| Item | 2005 | | | | 2006 | | | | Percent |
|-------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|-------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec ^p | Mar |
| A: Domestic Currency | | | | | | | | | |
| 1. Interbank Cash Market Rates | | | | | | | | | |
| Overnight | 4.5 | 5.0 | 6.6 | 5.8 | 4.5 | 8.5 | 15.2 | 6.7 | 7.5 |
| 2 to 7 days | 4.6 | 5.1 | 7.8 | 5.3 | 4.9 | 6.0 | 14.1 | 7.4 | 7.8 |
| 8 to 14 days | 5.1 | 5.6 | 7.6 | 6.5 | 6.5 | 10.7 | 14.0 | 9.6 | 7.3 |
| 15 to 30 days | 6.3 | 6.2 | 9.3 | 8.2 | 6.4 | 7.6 | 7.3 | 6.1 | 9.6 |
| 31 to 60 days | 6.9 | 5.6 | 10.2 | 9.1 | 9.2 | 6.7 | 8.4 | 7.2 | 7.9 |
| 61 to 90 days | 9.4 | 7.4 | 10.6 | 12.5 | 12.6 | 12.6 | 8.5 | 9.3 | 10.0 |
| 91 to 180 days | 8.5 | 8.4 | 11.0 | 13.5 | 13.0 | 12.3 | 9.5 | 9.7 | 14.9 |
| 181 and above | 9.2 | 9.2 | 13.6 | 14.8 | 14.5 | 8.8 | 13.5 | 11.6 | 11.6 |
| Overall interbank cash market rate | 4.8 | 5.1 | 7.2 | 6.0 | 4.9 | 8.4 | 14.9 | 7.1 | 7.6 |
| 2. Lombard Rate | 11.0 | 11.0 | 11.0 | 11.0 | 13.3 | 9.7 | 22.8 | 13.3 | 11.3 |
| 3. REPO Rate | 5.0 | 5.2 | 7.7 | 6.0 | 5.1 | 5.1 | 12.6 | 6.4 | 6.9 |
| 4. Treasury Bills Rates | | | | | | | | | |
| 35 days | 6.5 | 6.6 | 9.5 | 8.6 | 8.9 | 6.4 | 10.6 | 8.8 | 7.2 |
| 91 days | 8.2 | 8.1 | 12.5 | 14.7 | 13.4 | 7.8 | 11.1 | 14.4 | 14.9 |
| 182 days | 9.4 | 9.4 | 13.1 | 14.7 | 13.7 | 8.5 | 11.7 | 15.0 | 16.4 |
| 364 days | 9.8 | 10.5 | 13.7 | 15.7 | 13.9 | 9.6 | 13.0 | 15.6 | 17.2 |
| 5. Treasury bills rate | 8.4 | 9.3 | 12.6 | 14.8 | 13.4 | 8.2 | 12.0 | 15.0 | 16.0 |
| 6. Treasury Bonds: | | | | | | | | | |
| 2-years | 14.6 | 15.1 | 16.9 | 16.9 | 16.1 | 13.4 | 16.9 | 18.5 | 19.2 |
| 5-years | 12.6 | 12.1 | 15.0 | 17.0 | 17.8 | 15.8 | 17.4 | 15.2 | 16.2 |
| 7-years | 13.1 | 13.2 | 13.1 | 18.3 | 18.1 | 15.3 | 17.4 | 17.3 | 20.7 |
| 10-years | 14.1 | 14.1 | 14.1 | 17.0 | 20.3 | 16.0 | 17.4 | 17.7 | 18.5 |
| 7. Discount Rate | 13.6 | 13.9 | 16.1 | 19.3 | 17.5 | 13.4 | 16.7 | 20.1 | 20.6 |
| 8. Savings Deposit Rate | 2.6 | 2.6 | 2.6 | 2.6 | 2.5 | 2.5 | 2.6 | 2.6 | 2.2 |
| 9. Time Deposits Rates | | | | | | | | | |
| Call Accounts | 4.6 | 4.4 | 4.8 | 5.3 | 6.0 | 6.6 | 6.9 | 7.2 | 7.7 |
| 1 month | 2.4 | 1.0 | 1.3 | 1.6 | 1.5 | 1.7 | 1.4 | 0.9 | 1.3 |
| 2 months | 3.3 | 3.3 | 4.4 | 2.6 | 5.1 | 7.9 | 8.4 | 7.3 | 7.7 |
| 3 months | 4.9 | 5.2 | 5.8 | 7.1 | 9.8 | 7.8 | 7.2 | 7.4 | 8.6 |
| 6 months | 5.0 | 4.5 | 4.3 | 5.5 | 5.0 | 6.8 | 6.8 | 7.6 | 7.5 |
| 12 months | 5.4 | 5.6 | 5.3 | 7.2 | 6.8 | 5.6 | 8.6 | 9.0 | 8.9 |
| 24 months | 6.0 | 6.0 | 6.3 | 7.7 | 7.4 | 8.7 | 8.2 | 8.7 | 9.2 |
| 10. Negotiated Deposit Rates | 4.9 | 5.4 | 5.9 | 5.3 | 6.3 | 7.9 | 7.7 | 9.4 | 10.9 |
| 11. Lending rates | 8.8 | 8.5 | 8.3 | 10.6 | 10.4 | 10.1 | 10.1 | 9.3 | 8.0 |
| Call Loans | 15.4 | 15.6 | 15.1 | 15.0 | 14.8 | 15.4 | 16.7 | 16.4 | 16.4 |
| Short-term (up to 1 year) | 19.3 | 14.5 | 19.3 | 19.3 | 19.3 | 19.3 | 19.3 | 19.3 | 19.3 |
| Medium-term (1-2 years) | 16.0 | 16.1 | 15.7 | 15.7 | 15.0 | 15.8 | 15.9 | 15.7 | 14.9 |
| Medium-term (2-3 years) | 17.0 | 16.8 | 16.7 | 16.0 | 15.9 | 17.9 | 18.9 | 19.3 | 16.8 |
| Long-term (3-5 years) | 15.4 | 16.2 | 15.5 | 14.5 | 14.9 | 16.2 | 16.5 | 16.6 | 15.4 |
| Term Loans (over 5 years) | 13.3 | 14.1 | 13.3 | 14.1 | 14.2 | 15.3 | 16.7 | 14.9 | 16.5 |
| 12. Negotiated Lending Rates | 15.4 | 14.6 | 14.2 | 14.7 | 13.8 | 12.1 | 15.6 | 15.7 | 18.1 |
| B: Foreign Currency | 10.3 | 11.0 | 11.4 | 11.1 | 11.6 | 11.2 | 10.5 | 10.6 | 11.7 |
| 1. Deposits Rates: | | | | | | | | | |
| Call Accounts | 0.5 | 0.5 | 0.7 | 0.5 | 1.8 | 2.5 | 2.5 | 2.5 | 2.5 |
| Savings Deposits | 0.7 | 0.7 | 0.7 | 0.8 | 0.6 | 0.6 | 0.6 | 0.7 | 1.4 |
| Time Deposits | 1.4 | 1.7 | 1.8 | 1.9 | 1.7 | 2.5 | 2.6 | 2.7 | 2.8 |
| 1-months | 1.3 | 1.2 | 1.5 | 1.6 | 1.5 | 2.0 | 2.6 | 2.5 | 2.5 |
| 2-months | 1.3 | 1.6 | 2.7 | 2.3 | 1.6 | 2.5 | 2.7 | 2.8 | 2.6 |
| 3-months | 1.4 | 1.7 | 1.2 | 1.5 | 2.2 | 1.9 | 2.6 | 2.5 | 3.2 |
| 6-months | 1.5 | 1.4 | 1.3 | 1.9 | 1.4 | 2.4 | 2.2 | 3.1 | 3.0 |
| 12-months | 1.4 | 2.6 | 2.4 | 2.1 | 2.0 | 3.8 | 3.0 | 2.8 | 2.7 |
| 2. Lending Rates | | | | | | | | | |
| Short-term (up to 1 year) | 7.9 | 8.0 | 7.7 | 8.0 | 8.1 | 8.2 | 9.1 | 8.8 | 8.1 |
| Medium-term (1-2 years) | 7.0 | 6.9 | 7.4 | 6.6 | 7.7 | 7.5 | 9.3 | 8.9 | 8.3 |
| Medium-term (2-3 years) | 8.3 | 7.7 | 6.9 | 7.7 | 8.2 | 8.3 | 8.6 | 8.5 | 8.6 |
| Long-term (3-5 years) | 8.6 | 9.3 | 7.8 | 9.1 | 8.8 | 8.8 | 8.1 | 7.6 | 8.0 |
| Term Loans (over 5 years) | 7.0 | 9.0 | 8.0 | 7.6 | 7.2 | 8.0 | 9.8 | 9.8 | 7.8 |
| | 8.4 | 7.4 | 8.5 | 9.3 | 8.8 | 8.3 | 9.9 | 9.2 | 7.7 |

p= Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

| Auction Number | Period | Percent per annum | | | |
|-------------------|-----------------|-----------------------------------|-------|-------|-------|
| | | Treasury Bills with maturity days | | | |
| | | 35 | 91 | 182 | 364 |
| 640 | 2006- March, 1 | 9.05 | 14.28 | 14.24 | 14.85 |
| 641 | March, 8 | 8.98 | 13.90 | 14.24 | 14.27 |
| 642 | March, 15 | 8.98 | 13.32 | 13.96 | 13.78 |
| 643 | March, 22 | 8.85 | 13.04 | 13.31 | 13.50 |
| 644 | March, 29 | 8.52 | 12.57 | 12.77 | 13.03 |
| 645 | April, 5 | 8.36 | 12.52 | 12.47 | 12.32 |
| 646 | April, 12 | 8.21 | 12.36 | 12.49 | 12.24 |
| 647 | April, 19 | 8.40 | 12.25 | 12.14 | 11.85 |
| 648 | April, 27 | 8.23 | 12.12 | 11.93 | 11.25 |
| 649 | May, 03 | 8.03 | 11.95 | 11.84 | 10.98 |
| 650 | May, 10 | 7.76 | 11.26 | 11.56 | 10.77 |
| 651 | May, 17 | 7.28 | 10.00 | 10.98 | 10.32 |
| 652 | May, 24 | 7.00 | 9.16 | 10.43 | 10.08 |
| 653 | May, 31 | 6.61 | 7.47 | 8.23 | 9.72 |
| 654 | June, 07 | 6.00 | 7.05 | 8.41 | 9.37 |
| 655 | June, 14 | 6.55 | 6.93 | 8.15 | 9.47 |
| 656 | June, 21 | 6.51 | 8.43 | 8.27 | 9.62 |
| 657 | June, 28 | 6.70 | 8.90 | 9.13 | 10.07 |
| 658 | July, 5 | 6.55 | 9.11 | 9.23 | 10.19 |
| 659 | July, 12 | 6.77 | 9.13 | 9.42 | 10.00 |
| 660 | July, 19 | 6.62 | 9.07 | 9.23 | 9.45 |
| 661 | July, 26 | 6.53 | 8.94 | 9.16 | 9.40 |
| 662 | August, 2 | 6.40 | 8.92 | 9.50 | 9.70 |
| 663 | August, 9 | 6.40 | 9.65 | 9.52 | 9.72 |
| 664 | August, 16 | 8.60 | 9.74 | 10.09 | 10.63 |
| 665 | August, 23 | 9.04 | 9.83 | 10.23 | 10.75 |
| 666 | August, 30 | 9.10 | 10.36 | 10.53 | 11.25 |
| 667 | September, 6 | 9.90 | 10.85 | 10.84 | 11.87 |
| 668 | September,13 | 10.53 | 11.09 | 11.27 | 12.83 |
| 669 | September, 20 | 10.91 | 11.28 | 11.56 | 13.34 |
| 670 | September, 27 | 10.91 | 11.28 | 13.08 | 13.83 |
| 671 | October, 4 | 10.69 | 12.28 | 13.72 | 15.99 |
| 672 | October, 11 | 10.68 | 12.35 | 13.33 | 15.59 |
| 673 | October, 18 | 10.36 | 12.31 | 13.33 | 15.00 |
| 674 | October, 25 | 10.00 | 11.93 | 12.75 | 14.12 |
| 675 | November, 1 | 8.27 | 11.02 | 11.97 | 12.90 |
| 676 | November, 8 | 6.54 | 9.97 | 10.80 | 11.10 |
| 677 | November, 15 | 5.77 | 9.35 | 10.67 | 10.83 |
| 678 | November, 22 | 5.10 | 9.79 | 10.59 | 11.14 |
| 679 | November, 29 | 5.41 | 10.19 | 12.41 | 12.15 |
| 680 | December, 6 | 6.22 | 6.22 | 9.75 | 10.53 |
| 681 | December, 13 | 11.47 | 12.77 | 16.53 | 16.78 |
| 682 | December, 20 | 13.68 | 14.43 | 15.56 | 16.14 |
| 683 | December, 28 | 14.11 | 15.12 | 16.29 | 16.93 |
| 684 | 2007-January, 3 | 10.53 | 16.70 | 16.49 | 17.31 |
| 685 | January, 10 | 12.67 | 16.97 | 17.30 | 17.40 |
| 686 | January, 17 | 11.11 | 15.65 | 16.92 | 16.99 |
| 687 | January, 24 | 10.58 | 15.04 | 15.23 | 15.24 |
| 688 | January, 31 | 9.91 | 14.08 | 14.17 | 14.31 |
| 689 | February, 7 | 9.01 | 13.02 | 13.13 | 13.91 |
| 690 | February, 14 | 8.09 | 12.04 | 12.70 | 13.10 |
| 691 | February, 21 | 7.19 | 12.01 | 13.17 | 13.47 |
| 692 | February, 28 | 7.01 | 13.23 | 14.63 | 14.51 |
| 693 | March, 7 | 6.94 | 14.24 | 15.26 | 15.74 |
| 694 | March, 14 | 7.02 | 14.57 | 16.26 | 16.63 |
| 695 | March, 21 | 7.35 | 15.25 | 16.42 | 17.34 |

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

| End of Period | Discount Rate percent per annum | Minimum Reserve Ratio percent |
|---------------|------------------------------------|----------------------------------|
| 2001 | 8.70 | 10.00 |
| 2002 | 9.18 | 10.00 |
| 2003 | 12.34 | 10.00 |
| 2004 | 14.42 | 10.00 |
| 2005 | 19.33 | 10.00 |
| 2006 | 20.07 | 10.00 |
| 2004-January | 12.55 | 10.00 |
| February | 12.40 | 10.00 |
| March | 12.50 | 10.00 |
| April | 12.92 | 10.00 |
| May | 12.80 | 10.00 |
| June | 12.64 | 10.00 |
| July | 13.23 | 10.00 |
| August | 13.74 | 10.00 |
| September | 14.38 | 10.00 |
| October | 14.90 | 10.00 |
| November | 14.90 | 10.00 |
| December | 14.42 | 10.00 |
| 2005-January | 14.73 | 10.00 |
| February | 14.40 | 10.00 |
| March | 13.64 | 10.00 |
| April | 13.60 | 10.00 |
| May | 13.80 | 10.00 |
| June | 13.92 | 10.00 |
| July | 15.14 | 10.00 |
| August | 16.04 | 10.00 |
| September | 16.13 | 10.00 |
| October | 17.78 | 10.00 |
| November | 18.30 | 10.00 |
| December | 19.33 | 10.00 |
| 2006-January | 20.00 | 10.00 |
| February | 18.50 | 10.00 |
| March | 17.50 | 10.00 |
| April | 17.00 | 10.00 |
| May | 16.02 | 10.00 |
| June | 13.40 | 10.00 |
| July | 13.40 | 10.00 |
| August | 14.60 | 10.00 |
| September | 16.67 | 10.00 |
| October | 18.40 | 10.00 |
| November | 15.69 | 10.00 |
| December | 20.07 | 10.00 |
| 2007-January | 21.31 | 10.00 |
| February | 17.92 | 10.00 |
| March | 20.58 | 10.00 |

Source: Bank of Tanzania

Table 4.1: Tanzania's Balance of Payments

| | Millions of US\$ | | | | |
|---------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Item | 2002 ^r | 2003 ^r | 2004 ^r | 2005 ^r | 2006 ^p |
| A. Current Account | 83.6 | -87.5 | -383.3 | -881.6 | -1,458.7 |
| Goods: Exports f.o.b. | 979.6 | 1,216.1 | 1,473.1 | 1,675.8 | 1,723.0 |
| Traditional | 206.1 | 220.5 | 297.8 | 354.5 | 267.1 |
| Nontraditional | 773.5 | 995.7 | 1,175.3 | 1,321.2 | 1,455.9 |
| Goods: Imports f.o.b. | -1,511.3 | -1,933.5 | -2,482.8 | -2,997.6 | -3,864.1 |
| Balance on Goods | -531.8 | -717.3 | -1,009.8 | -1,321.8 | -2,141.1 |
| Services: Credit | 920.1 | 947.8 | 1,133.6 | 1,269.2 | 1,464.5 |
| Transportation | 117.1 | 138.9 | 183.0 | 222.9 | 327.6 |
| Travel | 635.0 | 646.5 | 746.0 | 823.6 | 914.0 |
| Other | 168.0 | 162.3 | 204.6 | 222.7 | 222.9 |
| Services: Debit | -632.5 | -725.7 | -974.7 | -1,207.3 | -1,247.3 |
| Transportation | -176.9 | -214.7 | -267.1 | -319.5 | -417.6 |
| Travel | -337.5 | -353.2 | -445.3 | -553.8 | -534.5 |
| Other | -118.1 | -157.8 | -262.3 | -334.0 | -295.2 |
| Balance on Services | 287.6 | 222.1 | 158.9 | 61.8 | 217.2 |
| Balance on Goods and Services | -244.2 | -495.3 | -850.9 | -1,260.0 | -1,923.8 |
| Income: Credit | 67.9 | 87.1 | 81.8 | 80.9 | 80.3 |
| : Debit | -156.8 | -236.2 | -200.9 | -198.0 | -165.2 |
| Balance on Income | -88.8 | -149.1 | -119.1 | -117.0 | -84.8 |
| Balance on Goods, Services and Income | -333.0 | -644.4 | -970.0 | -1,377.0 | -2,008.7 |
| Current transfers (net) | 416.6 | 556.9 | 586.7 | 495.4 | 550.0 |
| Current transfers: Credit | 477.9 | 619.9 | 651.7 | 563.0 | 615.6 |
| Government | 427.7 | 553.3 | 582.0 | 478.4 | 521.3 |
| o/w : Multilateral HIPC relief | 68.8 | 68.2 | 73.7 | 75.7 | 42.1 |
| Other sectors | 50.2 | 66.6 | 69.7 | 84.5 | 94.4 |
| Current transfer: Debit | -61.3 | -63.0 | -65.0 | -67.5 | -65.6 |
| B. Capital Account | 785.7 | 692.8 | 459.9 | 633.2 | 5,292.9 |
| Capital transfers: Credit | 785.7 | 692.8 | 459.9 | 633.2 | 5,292.9 |
| Other sectors | 30.1 | 37.3 | 39.9 | 43.1 | 38.6 |
| <i>Total, Groups A plus B</i> | <i>869.3</i> | <i>605.3</i> | <i>76.6</i> | <i>-248.4</i> | <i>3,834.2</i> |
| C. Financial Account, excl. reserves and related items | 255.4 | 61.2 | 275.6 | 665.3 | -4,001.0 |
| Direct investment in Tanzania | 387.6 | 308.2 | 330.6 | 447.6 | 474.5 |
| Portfolio investment | 2.2 | 2.7 | 2.4 | 2.5 | 2.6 |
| Other investment | -134.4 | -249.7 | -57.4 | 215.2 | -4,478.1 |
| Assets | 2.9 | -59.0 | -11.0 | -61.5 | -179.3 |
| Liabilities | -137.3 | -190.6 | -46.4 | 276.6 | -4,298.8 |
| <i>Total, Groups A through C</i> | <i>1,124.7</i> | <i>666.5</i> | <i>352.3</i> | <i>416.9</i> | <i>-166.8</i> |
| D. Net Errors and Omissions | -806.8 | -277.4 | -146.3 | -614.1 | 28.3 |
| <i>Overall balance (Total, Groups A through D)</i> | <i>317.9</i> | <i>389.1</i> | <i>206.0</i> | <i>-197.2</i> | <i>-138.5</i> |
| E. Reserves and Related Items | -317.9 | -389.1 | -206.0 | 197.2 | 138.5 |
| Reserve assets | -372.4 | -508.8 | -258.4 | 247.7 | 137.0 |
| Use of Fund credit and loans | 26.0 | -2.9 | -33.8 | -50.5 | 1.5 |
| Exceptional financing | 28.5 | 122.6 | 86.2 | 0.0 | 0.0 |
| Rescheduled debt | 9.8 | 86.9 | 0.0 | 0.0 | 0.0 |
| Debt forgiveness | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Interest arrears | 18.4 | 29.5 | 21.9 | 0.0 | 0.0 |
| Principal arrears | 0.4 | 6.2 | 64.3 | 0.0 | 0.0 |
| Memorandum items | | | | | |
| GDP(mp) Mill.TZS | 9,399,085.8 | 10,695,187.2 | 12,396,058.7 | 14,417,559.7 | 16,742,407.9 |
| GDP(mp) Mill. USD | 9,724.0 | 10,297.9 | 11,379.4 | 12,772.1 | 13,373.7 |
| CAB/GDP | 0.9 | -0.8 | -3.4 | -6.9 | -10.9 |
| CAB/GDP (excl. current official transfers) | -3.5 | -6.2 | -8.5 | -10.6 | -14.8 |
| Gross Official Reserves | 1,529.0 | 2,037.8 | 2,296.1 | 2,048.4 | 2,260.1 |
| Months of Imports | 8.6 | 9.2 | 8.0 | 5.8 | 5.3 |
| Net International Reserves (year end) | 1,058.4 | 1,533.9 | 1,786.9 | 1,395.9 | 1,994.8 |
| Change in Net International Reserves | -297.2 | -475.5 | -253.0 | 391.0 | -598.9 |
| Exchange rate (end of period) | 976.3 | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 |
| Exchange rate (annual average) | 966.6 | 1,038.6 | 1,089.3 | 1,128.8 | 1,251.9 |

Note: 1. Revision is based on new data from the Private Capital Flows survey

and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised p = Provisional

Source: Bank of Tanzania, International Economics Department

Table 4.2: Tanzania's Balance of Payments

| | Millions of TZS | | | | |
|---------------------------------------------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|
| Item | 2002 ^r | 2003 ^r | 2004 ^r | 2005 ^r | 2006 ^p |
| A. Current Account | 82,144.3 | -88,986.5 | -422,962.5 | -993,659.0 | -1,827,309.1 |
| Goods: Exports f.o.b. | 948,602.9 | 1,265,212.5 | 1,597,578.8 | 1,896,767.3 | 2,160,481.3 |
| Traditional | 199,906.8 | 229,516.2 | 320,181.2 | 402,964.4 | 333,645.6 |
| Nontraditional | 748,696.1 | 1,035,696.2 | 1,277,397.6 | 1,493,802.9 | 1,826,835.7 |
| Goods: Imports f.o.b. | -1,460,946.6 | -2,011,339.1 | -2,697,276.6 | -3,390,754.3 | -4,855,151.0 |
| Balance on Goods | -512,343.6 | -746,126.6 | -1,099,697.8 | -1,493,987.0 | -2,694,669.7 |
| Services: Credit | 889,335.0 | 984,865.9 | 1,232,378.9 | 1,434,007.9 | 1,836,587.4 |
| Transportation | 113,211.2 | 144,089.2 | 199,140.4 | 252,288.9 | 352,652.9 |
| Travel | 613,620.8 | 672,095.5 | 811,281.3 | 930,451.6 | 1,146,100.6 |
| Other | 162,503.1 | 168,681.2 | 221,957.2 | 251,267.4 | 279,833.9 |
| Services: Debit | -611,200.4 | -754,655.7 | -1,058,042.2 | -1,365,303.3 | -1,564,576.2 |
| Transportation | -113,211.2 | -223,225.9 | -290,125.8 | -361,690.5 | -524,537.3 |
| Travel | -326,029.6 | -367,257.2 | -483,121.0 | -625,910.7 | -669,662.5 |
| Other | -114,189.1 | -164,172.7 | -284,795.5 | -377,702.1 | -370,376.4 |
| Balance on Services | 278,134.6 | 230,210.2 | 174,336.7 | 68,704.6 | 272,011.2 |
| Balance on Goods and Services | -234,209.0 | -515,916.4 | -925,361.1 | -1,425,282.4 | -2,422,658.5 |
| Income: Credit | 65,570.0 | 90,724.5 | 88,631.0 | 91,627.3 | 100,754.9 |
| : Debit | -151,265.8 | -245,021.8 | -218,680.8 | -223,975.2 | -206,304.8 |
| Balance on Income | -85,695.8 | -154,297.2 | -130,049.8 | -132,347.9 | -105,549.9 |
| Balance on Goods, Services and Income | -319,904.8 | -670,213.6 | -1,055,410.9 | -1,557,630.3 | -2,528,208.4 |
| Current transfers (net) | 402,049.2 | 581,227.1 | 632,448.5 | 563,971.3 | 700,899.3 |
| Current transfers: Credit | 461,300.9 | 646,655.5 | 703,311.2 | 640,217.1 | 783,046.1 |
| Government | 412,778.3 | 577,500.4 | 627,401.8 | 544,566.0 | 665,052.8 |
| ow : Multilateral HIPC relief | 66,510.8 | 70,779.1 | 80,315.3 | 85,486.8 | 51,870.6 |
| Other sectors | 48,522.6 | 69,155.1 | 75,909.5 | 95,651.1 | 117,993.2 |
| Current transfer: Debit | -59,251.7 | -65,428.3 | -70,862.8 | -76,245.8 | -82,146.8 |
| B. Capital Account | 788,450.1 | 739,863.5 | 584,546.5 | 541,681.4 | 6,672,503.4 |
| Capital transfers: Credit | 759,355.8 | 701,124.5 | 541,037.2 | 493,085.0 | 6,623,847.3 |
| Other sectors | 29,094.2 | 38,739.0 | 43,509.3 | 48,596.4 | 48,656.0 |
| <i>Total, Groups A plus B</i> | <i>870,594.4</i> | <i>650,877.0</i> | <i>161,584.1</i> | <i>-451,977.6</i> | <i>4,845,194.3</i> |
| C. Financial Account, excl. reserves and related items | 246,814.2 | 62,138.1 | 297,501.6 | 747,888.6 | -5,035,327.3 |
| Direct investment abroad | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Direct investment in Tanzania | 374,648.7 | 320,089.8 | 360,137.9 | 505,267.3 | 593,968.6 |
| Portfolio investment | 2,126.5 | 2,804.2 | 2,614.4 | 2,822.1 | 3,286.2 |
| Other investment | -129,961.0 | -260,755.8 | -65,250.7 | 239,799.2 | -5,632,582.2 |
| Assets | 3,114.2 | -61,129.6 | -12,010.9 | -74,544.9 | -230,303.7 |
| Liabilities | -133,075.2 | -199,626.2 | -53,239.8 | 314,344.1 | -5,402,278.4 |
| <i>Total, Groups A through C</i> | <i>1,117,408.6</i> | <i>713,015.1</i> | <i>459,085.7</i> | <i>295,911.1</i> | <i>-190,133.0</i> |
| D. Net Errors and Omissions | -1,224,711.8 | -653,714.5 | -459,827.0 | -609,300.1 | 16,729.7 |
| <i>Overall balance (Total, Groups A through D)</i> | <i>-107,303.2</i> | <i>59,300.7</i> | <i>-741.3</i> | <i>-313,389.0</i> | <i>-173,403.3</i> |
| E. Reserves and Related Items | 107,303.2 | -59,300.7 | 741.3 | 313,389.0 | 173,403.3 |
| Reserve assets | -361,263.0 | -531,123.4 | -266,381.6 | 276,263.1 | 171,464.2 |
| Use of Fund credit and loans | 25,131.2 | -3,011.9 | -7,904.8 | -89,416.7 | 1,939.2 |
| Exceptional financing | 443,435.0 | 474,834.6 | 275,027.7 | 126,542.6 | 0.0 |
| Rescheduled debt | 9,438.0 | 90,258.8 | 0.0 | 0.0 | 0.0 |
| Debt forgiveness | 415,897.7 | 347,482.0 | 181,158.8 | 126,542.6 | 0.0 |
| Interest arrears | 17,758.1 | 30,669.2 | 23,824.0 | 0.0 | 0.0 |
| Principal arrears | 341.2 | 6,424.6 | 70,045.0 | 0.0 | 0.0 |
| Memorandum items | | | | | |
| GDP(mp) Mill. TZS | 9,399,085.8 | 10,695,187.2 | 12,396,058.7 | 14,417,559.7 | 16,742,407.9 |
| GDP(mp) Mill. USD | 9,724.0 | 10,297.9 | 11,379.4 | 12,772.1 | 13,373.7 |
| CAB/GDP | 0.9 | -0.8 | -3.4 | -6.9 | -10.9 |
| CAB/GDP (excl. current official transfers) | -3.5 | -6.2 | -8.5 | -10.7 | -14.9 |
| Gross Official Reserves | 1,492,748.5 | 2,167,408.1 | 2,394,759.1 | 2,387,395.1 | 2,851,377.4 |
| Months of Imports | 8.6 | 9.4 | 7.7 | 6.0 | 5.3 |
| Net International Reserves (year end) | 1,033,316.6 | 1,631,475.6 | 1,863,686.5 | 1,626,907.0 | 2,516,694.6 |
| Change in Net International Reserves | -335,784.7 | -598,159.0 | -232,210.9 | 236,779.5 | -889,787.7 |
| Exchange rate (end of period) | 976.3 | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 |
| Exchange rate (annual average) | 966.6 | 1,038.6 | 1,089.3 | 1,128.8 | 1,251.9 |

Note: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account
2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006
r = Revised p = Provisional

Source: Bank of Tanzania, International Economics Department

Table 4.3: Tanzania Exports by Type of Commodity

| Commodity | January - March | | | | | | |
|---------------------------------|-----------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p | 2007 ^p |
| A: Traditional Exports : | | | | | | | |
| COFFEE | | | | | | | |
| Value | 25.6 | 12.8 | 20.1 | 16.1 | 34.7 | 23.2 | 41.0 |
| Volume | 19.8 | 13.1 | 16.1 | 12.9 | 21.0 | 11.3 | 18.6 |
| Unit Price | 1,291.8 | 973.3 | 1,247.3 | 1,247.3 | 1,651.5 | 2,048.6 | 2,200.7 |
| COTTON | | | | | | | |
| Value | 5.2 | 4.4 | 11.7 | 7.6 | 18.8 | 20.7 | 5.4 |
| Volume | 4.8 | 4.6 | 13.3 | 12.2 | 18.3 | 20.9 | 5.1 |
| Unit Price | 1,074.6 | 967.2 | 884.4 | 620.2 | 1,024.3 | 990.9 | 1,056.4 |
| SISAL | | | | | | | |
| Value | 1.8 | 1.6 | 2.2 | 2.0 | 2.0 | 1.9 | 2.7 |
| Volume | 3.7 | 3.4 | 4.2 | 3.9 | 2.8 | 2.5 | 3.4 |
| Unit Price | 486.7 | 484.3 | 508.5 | 510.2 | 732.8 | 770.9 | 802.1 |
| TEA | | | | | | | |
| Value | 11.2 | 8.2 | 8.3 | 9.5 | 9.8 | 8.4 | 9.2 |
| Volume | 8.1 | 6.7 | 7.4 | 7.7 | 8.4 | 7.1 | 7.0 |
| Unit Price | 1,378.5 | 1,219.2 | 1,122.1 | 1,233.2 | 1,170.5 | 1,190.1 | 1,310.9 |
| TOBACCO | | | | | | | |
| Value | 13.6 | 17.9 | 5.8 | 14.2 | 16.2 | 10.3 | 0.0 |
| Volume | 7.6 | 8.9 | 3.0 | 9.2 | 9.5 | 3.8 | 0.0 |
| Unit Price | 1,796.8 | 2,015.7 | 1,964.2 | 1,545.3 | 1,706.7 | 2,706.7 | 2,207.7 |
| CASHEWNUTS | | | | | | | |
| Value | 23.9 | 5.2 | 2.7 | 10.2 | 3.5 | 18.7 | 8.3 |
| Volume | 37.7 | 8.8 | 4.1 | 16.2 | 4.0 | 24.7 | 16.8 |
| Unit Price | 633.1 | 590.4 | 669.5 | 627.8 | 894.0 | 755.9 | 490.9 |
| CLOVES | | | | | | | |
| Value | 0.5 | 0.2 | 3.3 | 5.2 | 1.3 | 2.4 | 3.8 |
| Volume | 0.2 | 0.0 | 1.5 | 2.7 | 0.5 | 0.8 | 1.3 |
| Unit Price | 2,929.8 | 5,560.2 | 2,160.9 | 1,923.1 | 2,993.3 | 3,203.6 | 2,951.5 |
| Sub-Total | 81.8 | 50.2 | 54.1 | 64.7 | 86.4 | 85.6 | 70.4 |
| B. Non-Traditional: | | | | | | | |
| Petroleum Products | n.a | n.a | n.a | n.a | n.a | n.a | n.a |
| Minerals | 61.1 | 81.2 | 101.3 | 156.2 | 173.5 | 170.9 | 221.7 |
| Manufactured Goods | 11.3 | 11.9 | 15.0 | 21.8 | 29.7 | 41.9 | 54.0 |
| Others Exports | 60.1 | 64.9 | 88.1 | 77.0 | 99.9 | 103.1 | 128.6 |
| Sub-Total | 132.5 | 158.0 | 204.4 | 255.0 | 303.2 | 315.8 | 404.3 |
| Grand Total | 214.3 | 208.2 | 258.5 | 319.7 | 389.5 | 401.3 | 474.7 |

Note: p = Provisional na = Not applicable

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

| Commodity | January - March | | | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p | 2007 ^p |
| A: Traditional Exports: | | | | | | | |
| COFFEE | | | | | | | |
| Value | 20,927.8 | 12,098.5 | 20,416.7 | 17,668.5 | 38,227.4 | 27,598.7 | 46,836.2 |
| Volume | 19.8 | 13.1 | 16.1 | 12.9 | 21.0 | 11.3 | 18.6 |
| Unit Price | 1,055,658.2 | 921,499.3 | 1,269,455.6 | 1,370,666.1 | 1,818,896.6 | 2,441,933.6 | 2,514,805.1 |
| COTTON | | | | | | | |
| Value | 4,211.3 | 4,138.8 | 11,881.9 | 8,305.1 | 20,690.0 | 24,573.6 | 6,046.9 |
| Volume | 4.8 | 4.6 | 13.3 | 12.2 | 18.3 | 20.9 | 5.1 |
| Unit Price | 873,745.4 | 909,316.8 | 895,182.7 | 679,732.9 | 1,128,038.1 | 1,178,503.7 | 1,177,275.8 |
| SISAL | | | | | | | |
| Value | 1,478.8 | 1,541.9 | 2,190.0 | 2,215.1 | 2,223.1 | 2,258.2 | 3,272.5 |
| Volume | 3.7 | 3.4 | 4.2 | 3.9 | 2.8 | 2.5 | 3.4 |
| Unit Price | 399,285.9 | 459,981.9 | 517,566.6 | 561,717.7 | 807,799.5 | 919,467.4 | 975,897.5 |
| TEA | | | | | | | |
| Value | 9,172.8 | 7,751.9 | 8,413.2 | 10,468.0 | 10,778.3 | 10,085.1 | 11,012.0 |
| Volume | 8.1 | 6.7 | 7.4 | 7.7 | 8.4 | 7.1 | 7.0 |
| Unit Price | 1,126,606.0 | 1,158,378.1 | 1,143,062.0 | 1,357,178.5 | 1,289,261.6 | 1,423,450.5 | 1,566,859.6 |
| TOBACCO | | | | | | | |
| Value | 11,075.9 | 16,951.1 | 5,974.6 | 15,609.3 | 17,709.7 | 12,280.2 | 5,260.0 |
| Volume | 7.6 | 8.9 | 3.0 | 9.2 | 9.5 | 3.8 | 0.0 |
| Unit Price | 1,466,543.1 | 1,912,832.8 | 2,008,147.9 | 1,698,421.8 | 1,869,813.9 | 3,221,468.2 | 1,195,449,640.0 |
| RAW CASHEWNUTS | | | | | | | |
| Value | 19,349.4 | 4,875.6 | 2,748.1 | 11,020.6 | 3,851.5 | 22,039.8 | 11,686.1 |
| Volume | 37.7 | 8.8 | 3.0 | 16.2 | 4.0 | 24.7 | 16.8 |
| Unit Price | 513,604.6 | 551,679.1 | 923,668.5 | 681,066.8 | 971,313.7 | 891,337.8 | 694,527.4 |
| CLOVES | | | | | | | |
| Value | 445.0 | 157.7 | 3,326.1 | 5,654.6 | 1,483.3 | 2,839.0 | 5,387.8 |
| Volume | 0.2 | 0.0 | 1.5 | 2.7 | 0.5 | 0.8 | 1.3 |
| Unit Price | 2,402,373.5 | 5,256,937.3 | 2,175,607.6 | 2,108,368.9 | 3,288,882.1 | 3,784,632.8 | 4,133,311.1 |
| Sub-Total | 66,661.0 | 47,515.4 | 54,950.6 | 70,941.3 | 94,963.3 | 101,674.6 | 89,501.7 |
| B: Non - Traditional: | | | | | | | |
| Petroleum products | n.a | n.a | n.a | n.a | n.a | n.a | na |
| Minerals | 49,971.9 | 76,985.0 | 103,076.4 | 171,689.9 | 191,207.7 | 203,689.3 | 256,444.2 |
| Manufactured goods | 9,278.9 | 11,315.3 | 15,329.8 | 24,009.9 | 32,728.6 | 49,897.1 | 65,311.7 |
| Other exports | 49,219.6 | 61,538.7 | 89,587.3 | 84,674.4 | 110,145.8 | 122,845.8 | 136,325.0 |
| Sub -Total | 108,470.4 | 149,838.9 | 207,993.5 | 280,374.2 | 334,082.1 | 376,432.2 | 458,080.9 |
| Grand Total | 175,131.5 | 197,354.3 | 262,944.1 | 351,315.6 | 429,045.4 | 478,106.8 | 547,582.5 |

Note: p = Provisional na = Not applicable

- Conversion to TZS from USD is done using monthly average exchange rate

- Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.5: Tanzania Imports (c.i.f) by Major Category

| Category | January - March | | | | | | | Millions of US\$ |
|------------------------------|-----------------|--------------|--------------|--------------|--------------|-------------------|-------------------|------------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p | 2007 ^p | |
| A. Capital Goods | 156.0 | 199.3 | 170.7 | 211.8 | 284.8 | 347.0 | 433.8 | |
| Transport Equipment | 43.7 | 68.7 | 56.0 | 58.6 | 71.3 | 99.9 | 98.0 | |
| Building and Construction | 31.2 | 30.4 | 34.2 | 41.5 | 66.8 | 78.5 | 107.3 | |
| Machinery | 81.2 | 100.2 | 80.5 | 111.7 | 146.7 | 168.5 | 228.6 | |
| B. Intermediate Goods | 112.8 | 94.2 | 111.0 | 187.7 | 313.2 | 333.6 | 506.6 | |
| Oil | 64.1 | 47.0 | 52.9 | 121.3 | 235.0 | 251.2 | 393.9 | |
| Fertilizers | 4.0 | 1.3 | 1.7 | 3.1 | 13.7 | 2.9 | 3.5 | |
| Industrial Raw Material | 44.7 | 46.0 | 56.4 | 63.2 | 64.6 | 79.5 | 109.1 | |
| C. Consumer Goods | 138.9 | 117.9 | 133.1 | 192.0 | 191.4 | 210.7 | 301.2 | |
| Food and Food stuffs | 53.3 | 36.7 | 34.5 | 80.7 | 42.2 | 73.2 | 87.7 | |
| All Other Consumer Goods | 85.6 | 81.3 | 98.6 | 111.3 | 149.1 | 137.6 | 213.5 | |
| Total | 407.7 | 411.5 | 414.8 | 591.5 | 789.3 | 891.4 | 1,241.6 | |

Note: p = Provisional na = Not applicable

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.6: Tanzania Imports (c.i.f) by Major Category

| Category | Millions of TZS | | | | | | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| | 2001 | 2002 | 2003 | January - March | | 2006p | 2007p |
| A. Capital Goods | 127,642.2 | 189,241.0 | 173,706.9 | 232,724.0 | 313,720.8 | 413,621.2 | 542,834.4 |
| Transport Equipment | 35,722.5 | 65,213.1 | 57,049.0 | 64,419.7 | 78,655.1 | 119,184.3 | 146,960.1 |
| Building and Construction | 25,520.2 | 28,886.9 | 34,771.2 | 45,624.8 | 73,479.4 | 93,473.2 | 137,974.1 |
| Machinery | 66,399.5 | 95,141.0 | 81,886.7 | 122,679.6 | 161,586.3 | 200,963.7 | 257,900.2 |
| B. Intermediate Goods | 92,795.5 | 89,531.7 | 112,933.0 | 206,233.8 | 344,123.1 | 398,052.0 | 690,051.4 |
| Oil | 52,955.3 | 44,691.2 | 53,795.8 | 133,346.1 | 258,016.0 | 299,819.9 | 530,164.9 |
| Fertilizers | 3,284.0 | 1,206.4 | 1,765.9 | 3,449.6 | 15,071.1 | 3,477.6 | 4,986.7 |
| Industrial Raw Material | 36,556.2 | 43,634.1 | 57,371.4 | 69,438.2 | 71,036.0 | 94,754.5 | 154,899.8 |
| C. Consumer Goods | 113,646.4 | 111,904.2 | 135,250.8 | 211,194.1 | 210,786.6 | 251,464.7 | 359,719.5 |
| Food and Food stuffs | 43,564.4 | 34,755.9 | 34,977.7 | 88,830.0 | 46,503.9 | 87,449.5 | 111,603.8 |
| All Other Consumer Goods | 70,082.0 | 77,148.3 | 100,273.1 | 122,364.1 | 164,282.6 | 164,015.2 | 248,115.7 |
| Total | 334,084.1 | 390,676.9 | 421,890.7 | 650,151.9 | 868,630.5 | 1,063,137.9 | 1,592,605.4 |

Note: p = Provisional

- Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

| End of Period | Bureau* (Average) | | Official (End of Period) | | | | | | | | | | | | In TZS | |
|---------------|-------------------|----------------|--------------------------|---------------|--------------|---------------|---------------|----------------|--------------|----------------|--------------|---------|--------------|------|--------|--|
| | U.S. Dollar | Sterling Pound | U.S. Dollar | Deutsche Mark | Swiss Francs | Dutch Guilder | French Francs | Belgium Francs | Italian Lire | Swedish Kroner | Japanese Yen | Euro | Japanese Yen | Euro | | |
| 2001 | 877.3 | 1,330.2 | 916.3 | 415.2 | 548.5 | 368.5 | 123.8 | 20.1 | 0.4 | 87.2 | 7.0 | 812.0 | | | | |
| 2002 | 979.1 | 1,565.3 | 976.3 | 440.5 | 703.9 | 391.0 | 131.3 | 21.4 | 0.4 | 111.8 | 8.2 | 1,023.3 | | | | |
| 2003 | 1,049.6 | 1,894.2 | 1,063.6 | 479.9 | 857.3 | 425.9 | 143.1 | 23.3 | 0.5 | 147.3 | 9.9 | 1,337.2 | | | | |
| 2004 | 1,100.9 | 2,009.3 | 1,043.0 | 470.6 | 920.8 | 417.7 | 140.3 | 22.8 | 0.5 | 157.5 | 10.2 | 1,420.6 | | | | |
| 2005 | 1,139.1 | 2,012.6 | 1,165.5 | 525.9 | 889.8 | 466.7 | 156.8 | 25.5 | 0.5 | 147.1 | 9.9 | 1,384.7 | | | | |
| 2006 | 1,285.0 | 2,479.5 | 1,261.6 | 569.3 | 1,034.2 | 505.2 | 169.7 | 27.6 | 0.6 | 183.8 | 10.6 | 1,662.0 | | | | |
| 2006-January | 1,189.0 | 2,096.1 | 1,184.7 | 534.6 | 922.0 | 474.4 | 159.4 | 25.9 | 0.5 | 155.1 | 10.1 | 1,433.0 | | | | |
| February | 1,201.0 | 2,064.5 | 1,186.0 | 535.1 | 897.6 | 474.9 | 159.6 | 25.9 | 0.5 | 148.9 | 10.2 | 1,406.4 | | | | |
| March | 1,225.0 | 2,135.7 | 1,223.8 | 552.2 | 942.6 | 490.1 | 164.6 | 26.8 | 0.6 | 158.2 | 10.4 | 1,487.5 | | | | |
| April | 1,242.0 | 2,207.2 | 1,225.7 | 553.0 | 972.6 | 490.8 | 164.9 | 26.8 | 0.6 | 165.1 | 10.7 | 1,535.0 | | | | |
| May | 1,248.0 | 2,368.1 | 1,257.0 | 567.2 | 1,037.5 | 503.4 | 169.1 | 27.5 | 0.6 | 174.8 | 11.2 | 1,618.5 | | | | |
| June | 1,268.0 | 2,297.3 | 1,253.1 | 565.4 | 1,016.7 | 501.8 | 168.6 | 27.4 | 0.6 | 172.7 | 10.9 | 1,592.9 | | | | |
| July | 1,274.0 | 2,402.4 | 1,287.9 | 581.1 | 1,045.5 | 515.7 | 173.3 | 28.2 | 0.6 | 178.1 | 11.3 | 1,644.1 | | | | |
| August | 1,305.0 | 2,513.9 | 1,320.0 | 595.6 | 1,074.3 | 528.6 | 177.6 | 28.9 | 0.6 | 183.2 | 11.2 | 1,693.6 | | | | |
| September | 1,327.0 | 2,389.7 | 1,272.7 | 574.3 | 1,021.3 | 509.7 | 171.2 | 27.8 | 0.6 | 174.9 | 10.8 | 1,617.7 | | | | |
| October | 1,287.0 | 2,444.8 | 1,287.1 | 580.8 | 1,029.6 | 515.5 | 173.2 | 28.2 | 0.6 | 177.4 | 10.9 | 1,635.9 | | | | |
| November | 1,310.0 | 2,513.6 | 1,290.3 | 582.2 | 1,067.5 | 516.7 | 173.6 | 28.2 | 0.6 | 187.2 | 11.1 | 1,698.8 | | | | |
| December | 1,285.0 | 2,479.5 | 1,261.6 | 569.3 | 1,034.2 | 505.2 | 169.7 | 27.6 | 0.6 | 183.8 | 10.6 | 1,662.0 | | | | |
| 2007-January | 1,294.0 | 2,528.6 | 1,290.5 | 582.3 | 1,039.3 | 516.8 | 173.6 | 28.2 | 0.6 | 184.9 | 10.7 | 1,678.4 | | | | |
| February | 1,300.0 | 2,509.8 | 1,281.4 | 578.2 | 1,037.7 | 513.2 | 172.4 | 28.0 | 0.6 | 182.5 | 10.7 | 1,683.4 | | | | |
| March | 1,277.0 | 2,438.6 | 1,242.0 | 560.4 | 1,021.3 | 497.4 | 167.1 | 27.2 | 0.6 | 178.0 | 10.5 | 1,657.3 | | | | |

*Period average

Source: Bank of Tanzania

Table 4.8: Tanzania's Trade Balance

| Period | Millions of TZS | | |
|------------|------------------|-----------------------|---------------|
| | Domestic Exports | Total Imports (f.o.b) | Trade Balance |
| 2001 | 746,742.4 | 1,369,144.0 | -622,401.5 |
| 2002 | 948,602.9 | 1,460,946.6 | -512,343.6 |
| 2003 | 1,265,212.5 | 2,011,339.1 | -746,126.6 |
| 2004 | 1,597,578.8 | 2,697,276.6 | -1,099,697.8 |
| 2005 | 1,896,767.3 | 3,390,754.3 | -1,493,987.0 |
| 2006 | 2,160,481.3 | 4,855,151.0 | -2,694,669.7 |
| 2004-1st Q | 351,315.6 | 591,638.3 | -240,322.7 |
| 2nd Q | 327,804.1 | 625,468.2 | -297,664.1 |
| 3rd Q | 389,759.5 | 684,143.4 | -294,383.9 |
| 4th Q | 528,699.6 | 796,026.7 | -267,327.1 |
| 2005-1st Q | 429,045.4 | 790,453.7 | -361,408.4 |
| 2nd Q | 395,985.5 | 704,729.9 | -308,744.4 |
| 3rd Q | 481,437.4 | 914,335.3 | -432,897.9 |
| 4th Q | 590,299.0 | 981,235.3 | -390,936.3 |
| 2006-1st Q | 478,106.8 | 967,455.5 | -489,348.7 |
| 2nd Q | 505,550.2 | 1,211,689.8 | -706,139.6 |
| 3rd Q | 535,560.3 | 1,278,118.9 | -742,558.5 |
| 4th Q | 641,263.9 | 1,397,886.9 | -756,623.0 |
| 2007-1st Q | 547,582.5 | 1,449,270.9 | -901,688.4 |

Note: 1) Figures for 2006 and 2007 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.9 : Tanzania's Exports by Major Commodity Groups

| Period | Millions of TZS | | | | | | | | | | | |
|------------|--------------------|-----------|---------|----------|----------|-----------------------|----------|-----------------------|-----------|-----------|-------------|-------|
| | Petroleum Products | | | | | Manufactured Products | | | Others | | | Total |
| | Coffee | Cotton | Sisal | Tea | Tobacco | Cashewnuts | Minerals | Manufactured Products | Others | Total | | |
| 2001 | 49,150.4 | 29,812.2 | 5,857.7 | 25,115.6 | 31,072.6 | 49,159.2 | n.a | 265,927.0 | 49,638.0 | 241,009.7 | 746,742.4 | |
| 2002 | 34,052.1 | 27,797.3 | 6,343.9 | 28,649.7 | 53,756.8 | 45,449.8 | n.a | 371,317.2 | 63,951.2 | 317,284.9 | 948,602.9 | |
| 2003 | 51,707.4 | 48,322.9 | 7,558.3 | 25,660.8 | 41,752.2 | 43,892.4 | n.a | 574,707.1 | 87,344.6 | 384,266.6 | 1,265,212.5 | |
| 2004 | 53,820.7 | 80,072.4 | 7,882.7 | 32,816.6 | 62,229.6 | 72,256.9 | n.a | 739,629.8 | 119,310.3 | 429,559.8 | 1,597,578.8 | |
| 2005 | 83,557.3 | 127,177.7 | 8,176.1 | 28,830.4 | 91,361.4 | 54,234.2 | n.a | 802,997.8 | 177,271.4 | 523,161.1 | 1,896,767.3 | |
| 2006 | 76,357.9 | 69,083.0 | 7,618.4 | 38,682.7 | 83,047.2 | 48,619.7 | n.a | 1,034,117.2 | 245,717.2 | 557,237.9 | 2,160,481.3 | |
| 2004-1st Q | 17,668.5 | 8,305.1 | 2,215.1 | 10,468.0 | 15,609.3 | 11,020.6 | n.a | 171,689.9 | 24,009.9 | 90,329.1 | 351,315.6 | |
| 2nd Q | 8,711.0 | 3,096.9 | 2,239.8 | 10,060.4 | 2,229.3 | 372.3 | n.a | 175,084.8 | 25,650.2 | 100,359.5 | 327,804.1 | |
| 3rd Q | 4,080.0 | 32,346.0 | 1,882.1 | 3,022.8 | 18,911.6 | 611.6 | n.a | 182,690.3 | 29,703.5 | 116,511.5 | 389,759.5 | |
| 4th Q | 23,361.3 | 36,324.4 | 1,545.7 | 9,265.3 | 25,479.4 | 60,252.2 | n.a | 210,164.8 | 39,946.7 | 122,359.7 | 528,699.6 | |
| 2005-1st Q | 38,227.4 | 20,690.0 | 2,223.1 | 10,778.3 | 17,709.7 | 3,851.5 | n.a | 191,207.7 | 32,728.6 | 111,629.1 | 429,045.4 | |
| 2nd Q | 12,226.2 | 11,876.5 | 2,244.0 | 7,300.4 | 1,412.5 | 502.0 | n.a | 203,887.8 | 38,954.8 | 117,581.2 | 395,985.5 | |
| 3rd Q | 6,286.8 | 31,909.0 | 2,025.0 | 3,471.6 | 32,685.8 | 169.7 | n.a | 204,511.1 | 42,633.7 | 157,744.6 | 481,437.4 | |
| 4th Q | 26,816.9 | 62,702.2 | 1,684.0 | 7,280.1 | 39,553.3 | 49,710.9 | n.a | 203,391.1 | 62,954.2 | 136,206.2 | 590,299.0 | |
| 2006-1st Q | 27,598.7 | 24,573.6 | 2,258.2 | 10,085.1 | 12,280.2 | 22,039.8 | n.a | 203,689.3 | 49,897.1 | 125,684.8 | 478,106.8 | |
| 2nd Q | 10,813.9 | 20,261.8 | 1,531.1 | 12,080.6 | 6,544.2 | 898.9 | n.a | 267,484.3 | 59,459.6 | 126,475.9 | 505,550.2 | |
| 3rd Q | 6,467.6 | 11,003.8 | 459.2 | 7,353.7 | 38,407.8 | 624.8 | n.a | 261,027.5 | 62,993.3 | 147,222.7 | 535,560.3 | |
| 4th Q | 31,477.7 | 13,243.7 | 3,369.9 | 9,163.4 | 25,815.0 | 25,056.2 | n.a | 301,916.2 | 73,367.2 | 157,854.6 | 641,263.9 | |
| 2007-1st Q | 46,836.2 | 6,046.9 | 3,272.5 | 11,012.0 | 5,260.0 | 11,686.1 | n.a | 256,444.2 | 65,311.7 | 141,712.8 | 547,582.5 | |

Note: Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.

-Value in Millions of TZS

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

| Period | Millions of TZS | | | | | | | | | |
|------------|-----------------------|---------------------------|-----------|-------------|-------------|--------------------------|----------------------|----------------------|-------------|--|
| | Transport. equipments | Building and construction | Machinery | Oil | Fertilizers | Industrial raw materials | Food and food stuffs | Other consumer goods | Total | |
| 2001 | 166,799.4 | 126,512.7 | 356,964.2 | 192,911.8 | 13,641.5 | 179,943.7 | 147,580.9 | 320,199.6 | 1,504,553.8 | |
| 2002 | 210,732.8 | 130,303.2 | 355,642.3 | 188,347.6 | 19,618.4 | 201,209.3 | 142,408.6 | 357,173.6 | 1,605,435.8 | |
| 2003 | 242,650.3 | 172,680.1 | 431,840.8 | 420,218.6 | 29,803.0 | 257,364.5 | 189,915.6 | 465,789.9 | 2,210,262.7 | |
| 2004 | 274,058.7 | 221,417.4 | 531,532.9 | 684,762.0 | 64,593.3 | 271,303.3 | 297,986.0 | 618,386.7 | 2,964,040.2 | |
| 2005 | 361,239.3 | 320,289.7 | 659,589.2 | 1,051,579.8 | 80,505.5 | 316,573.4 | 209,558.1 | 726,768.6 | 3,726,103.6 | |
| 2006 | 516,422.2 | 466,475.8 | 998,263.2 | 1,582,296.9 | 76,129.2 | 520,749.9 | 342,020.5 | 832,972.9 | 5,335,330.8 | |
| 2004-1st Q | 64,419.7 | 45,624.8 | 122,679.6 | 133,346.1 | 3,449.6 | 69,438.2 | 88,830.0 | 122,364.1 | 650,151.9 | |
| 2nd Q | 70,557.8 | 56,833.0 | 99,129.8 | 139,396.0 | 20,433.2 | 68,428.7 | 81,531.1 | 151,018.2 | 687,327.7 | |
| 3rd Q | 72,379.4 | 49,741.8 | 163,243.0 | 168,747.9 | 26,531.9 | 62,539.6 | 46,741.0 | 161,881.4 | 751,805.9 | |
| 4th Q | 66,701.7 | 69,217.8 | 146,480.7 | 243,272.0 | 14,178.7 | 70,896.9 | 80,883.9 | 183,123.0 | 874,754.6 | |
| 2005-1st Q | 78,655.1 | 73,479.4 | 161,586.3 | 258,016.0 | 15,071.1 | 71,036.0 | 46,503.9 | 164,282.6 | 868,630.5 | |
| 2nd Q | 66,416.2 | 64,448.0 | 153,932.9 | 201,316.2 | 15,399.2 | 64,915.2 | 46,930.8 | 161,070.0 | 774,428.5 | |
| 3rd Q | 84,801.6 | 73,806.7 | 169,158.8 | 317,312.7 | 25,379.5 | 81,390.6 | 54,541.9 | 198,372.3 | 1,004,764.0 | |
| 4th Q | 131,366.5 | 108,555.6 | 174,911.2 | 274,934.9 | 24,655.6 | 99,231.6 | 61,581.5 | 203,043.7 | 1,078,280.6 | |
| 2006-1st Q | 119,184.3 | 93,473.2 | 200,963.7 | 299,819.9 | 3,477.6 | 94,754.5 | 87,449.5 | 164,015.2 | 1,063,137.9 | |
| 2nd Q | 124,210.4 | 122,368.3 | 240,130.1 | 424,484.3 | 6,209.1 | 121,553.0 | 109,039.4 | 183,532.6 | 1,331,527.2 | |
| 3rd Q | 136,774.0 | 120,914.8 | 278,591.9 | 383,401.7 | 34,968.7 | 142,774.3 | 76,787.6 | 230,313.1 | 1,404,526.2 | |
| 4th Q | 136,253.6 | 129,719.6 | 278,577.4 | 474,590.9 | 31,473.8 | 161,668.1 | 68,744.0 | 255,112.0 | 1,536,139.5 | |
| 2007-1st Q | 146,960.1 | 137,974.1 | 257,900.2 | 530,164.9 | 4,986.7 | 154,899.8 | 111,603.8 | 248,115.7 | 1,592,605.4 | |

Note: Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.11: Tanzania's Exports by Country of Destination

| Country | 2000 | 2001 | 2002 | 2003 ^r | 2004 ^r | 2005 ^p | 2006 ^r |
|------------------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|
| Belgium | 14,717.2 | 9,264.3 | 20,518.8 | 36,460.5 | 28,848.3 | 34,130.6 | 32,979.1 |
| China | 483.8 | 620.4 | 688.3 | 3,796.8 | 76,742.7 | 101,838.0 | 149,327.3 |
| Democratic Republic of Congo | 87.5 | 4,773.2 | 15,307.0 | 12,839.9 | 11,050.4 | 14,251.0 | 26,859.4 |
| Germany | 52,933.9 | 33,545.6 | 26,667.9 | 32,075.0 | 35,845.2 | 76,198.8 | 125,860.7 |
| India | 78,811.1 | 72,043.8 | 62,093.9 | 75,129.7 | 109,671.9 | 71,299.6 | 70,439.1 |
| Indonesia | 3,503.0 | 2,541.5 | 3,960.2 | 7,538.4 | 6,325.6 | 7,934.2 | 10,150.3 |
| Italy | 7,192.2 | 6,852.8 | 23,625.4 | 24,203.3 | 30,252.1 | 41,232.4 | 36,333.5 |
| Japan | 27,370.1 | 60,068.2 | 93,075.8 | 92,164.9 | 70,065.3 | 77,602.4 | 82,003.2 |
| Kenya | 25,811.1 | 33,392.2 | 34,048.3 | 81,088.1 | 91,145.8 | 86,178.8 | 111,502.9 |
| Mozambique | 1,180.3 | 1,231.4 | 1,575.2 | 1,812.0 | 3,694.3 | 7,339.1 | 13,109.5 |
| Netherlands | 36,577.7 | 45,320.9 | 52,142.7 | 70,206.3 | 65,072.5 | 101,091.7 | 108,244.8 |
| Pakistan | 5,443.1 | 6,139.7 | 8,505.8 | 7,941.1 | 7,888.4 | 8,139.7 | 17,228.8 |
| South Africa | 9,646.3 | 7,639.0 | 15,979.4 | 38,781.2 | 124,015.6 | 310,978.1 | 198,557.2 |
| Spain | 3,619.9 | 6,728.4 | 6,464.8 | 10,537.8 | 12,536.6 | 10,478.5 | 13,066.8 |
| Switzerland | 2,448.5 | 3,721.1 | 5,520.7 | 13,017.0 | 32,444.7 | 123,193.2 | 299,805.4 |
| Thailand | 3,577.5 | 3,645.8 | 1,670.5 | 3,770.9 | 5,844.0 | 13,938.7 | 11,590.6 |
| Uganda | 6,770.9 | 4,858.7 | 5,305.2 | 8,764.0 | 12,752.5 | 22,672.6 | 24,466.8 |
| United Arab Emirates | 5,017.5 | 8,374.0 | 13,916.8 | 15,926.0 | 19,093.6 | 38,060.5 | 51,389.6 |
| United Kingdom | 117,501.5 | 123,085.5 | 156,356.9 | 402,153.1 | 506,516.3 | 301,188.3 | 389,029.4 |
| United States | 12,205.4 | 13,275.0 | 13,065.4 | 11,701.5 | 14,949.0 | 18,658.6 | 24,223.4 |
| Zambia | 3,778.5 | 4,820.9 | 16,866.8 | 18,010.7 | 7,359.2 | 9,855.9 | 18,948.8 |
| Others | 169,320.9 | 294,943.9 | 371,247.1 | 297,294.3 | 325,464.7 | 420,506.5 | 345,364.8 |
| Grand Total | 587,997.8 | 746,886.2 | 948,602.9 | 1,265,212.5 | 1,597,578.8 | 1,896,767.3 | 2,160,481.3 |

Note: 1) p= provisional 2) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins

| Country | Millions of TZS | | | | | | | | | |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--|--|--|
| | 2000 | 2001 | 2002 | 2003 ^r | 2004 ^r | 2005 ^p | 2006 ^p | | | |
| Argentina | 7,115.7 | 2,656.2 | 3,904.6 | 2,838.0 | 28,661.1 | 30,351.9 | 17,350.0 | | | |
| Australia | 75,669.2 | 123,743.8 | 70,071.2 | 56,923.1 | 81,839.2 | 47,218.4 | 33,464.4 | | | |
| Belgium | 11,606.9 | 19,313.1 | 22,404.1 | 34,733.3 | 28,433.0 | 52,655.6 | 92,631.6 | | | |
| Canada | 25,853.8 | 20,228.9 | 17,094.5 | 19,831.9 | 43,271.7 | 39,883.8 | 46,281.9 | | | |
| China | 54,455.3 | 61,830.4 | 76,335.1 | 120,836.0 | 186,806.9 | 245,399.1 | 381,692.1 | | | |
| Eire/Ireland | 3,626.6 | 4,595.5 | 7,975.6 | 9,891.6 | 14,253.2 | 13,295.5 | 19,100.7 | | | |
| Finland | 7,538.7 | 4,197.5 | 15,770.4 | 17,304.6 | 30,375.1 | 24,374.8 | 18,736.0 | | | |
| France | 20,397.2 | 36,420.5 | 37,633.9 | 42,339.6 | 44,123.7 | 101,366.0 | 71,087.6 | | | |
| Germany, Federal | 41,706.1 | 59,689.6 | 57,994.5 | 71,117.2 | 82,045.5 | 99,024.1 | 187,389.6 | | | |
| India | 71,056.7 | 76,661.7 | 103,266.3 | 174,081.9 | 235,431.2 | 211,290.9 | 293,344.2 | | | |
| Indonesia | 33,095.1 | 42,277.2 | 59,929.8 | 78,906.7 | 94,189.1 | 101,631.7 | 196,028.5 | | | |
| Italy | 28,511.0 | 44,462.9 | 43,435.9 | 40,758.2 | 44,219.2 | 45,360.9 | 113,221.1 | | | |
| Japan | 113,872.0 | 132,075.1 | 134,051.2 | 174,790.5 | 196,765.2 | 225,925.7 | 310,375.3 | | | |
| Kenya | 74,734.0 | 84,205.8 | 90,280.8 | 120,287.3 | 141,789.9 | 175,332.0 | 191,252.1 | | | |
| Malaysia | 11,197.3 | 15,959.3 | 12,132.8 | 18,352.8 | 21,091.2 | 23,813.2 | 118,687.4 | | | |
| Netherlands | 23,644.4 | 27,075.2 | 26,461.1 | 33,050.5 | 46,611.0 | 75,922.8 | 106,637.9 | | | |
| Saudi Arabia | 43,601.2 | 51,032.0 | 45,611.7 | 53,383.7 | 60,386.5 | 46,722.5 | 312,889.5 | | | |
| South Africa | 139,577.1 | 178,292.2 | 182,473.1 | 284,591.5 | 360,025.5 | 440,090.2 | 675,401.5 | | | |
| South Korea | 17,573.6 | 13,806.4 | 17,743.3 | 29,104.5 | 28,983.8 | 37,945.3 | 82,165.3 | | | |
| Spain | 7,364.4 | 9,002.9 | 9,917.7 | 13,969.4 | 32,021.0 | 16,051.8 | 17,247.0 | | | |
| Swaziland | 10,296.2 | 11,083.9 | 13,096.2 | 12,682.5 | 18,762.2 | 20,856.4 | 20,746.1 | | | |
| Sweden | 13,814.0 | 11,083.9 | 21,233.5 | 39,983.3 | 25,822.1 | 80,804.8 | 64,454.9 | | | |
| Switzerland | 10,865.6 | 9,262.0 | 22,074.0 | 23,814.5 | 20,481.9 | 28,593.0 | 84,076.7 | | | |
| Thailand | 22,523.2 | 32,749.9 | 34,749.7 | 21,503.4 | 32,296.5 | 28,032.1 | 45,613.7 | | | |
| United Arab Emirate | 45,584.9 | 95,506.8 | 93,824.8 | 152,331.1 | 201,204.2 | 220,274.8 | 618,949.9 | | | |
| United Kingdom | 85,267.9 | 96,945.7 | 91,630.6 | 111,107.3 | 120,177.3 | 135,618.2 | 194,536.0 | | | |
| United States | 47,158.7 | 57,238.0 | 88,321.3 | 72,310.7 | 85,113.2 | 112,741.8 | 150,019.1 | | | |
| USSR/Russia | 4,613.1 | 10,959.2 | 9,788.9 | 7,063.8 | 2,277.8 | 36,993.1 | 53,694.5 | | | |
| Others | 177,749.7 | 172,383.5 | 196,229.2 | 372,373.9 | 656,581.9 | 1,008,533.2 | 818,256.1 | | | |
| Grand Total | 1,230,069.7 | 1,504,739.1 | 1,605,435.8 | 2,210,262.7 | 2,964,040.1 | 3,726,103.6 | 5,335,330.8 | | | |

Note: p = provisional r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.13: Tanzania's Exports to COMESA countries

| Country | Millions of TZS | | | | | | | | | |
|--------------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|--|--|--|
| | 2000 | 2001 | 2002 | 2003 ^r | 2004 ^r | 2005 ^p | 2006 ^p | | | |
| Burundi | 3,388.1 | 5,362.6 | 6,778.3 | 4,893.9 | 8,203.8 | 8,250.8 | 4,416.2 | | | |
| Comoro | 25.8 | 14.9 | 347.3 | 1,334.8 | 1,275.9 | 1,568.2 | 9,322.2 | | | |
| Djibouti | 87.2 | 24.9 | 48.8 | 29.0 | 66.3 | 9.1 | 4.9 | | | |
| Ethiopia | 358.7 | 643.5 | 359.4 | 729.7 | 1,921.7 | 1,893.4 | 786.9 | | | |
| Kenya | 25,811.1 | 33,392.2 | 34,048.3 | 81,088.1 | 91,145.8 | 86,178.8 | 111,502.9 | | | |
| Lesotho | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | |
| Malawi | 4,927.1 | 4,932.0 | 17,172.1 | 8,746.4 | 13,530.2 | 916.6 | 22,206.9 | | | |
| Mauritius | 158.3 | 288.7 | 280.7 | 738.5 | 583.0 | 3,713.8 | 1,134.0 | | | |
| Rwanda | 1,457.0 | 1,992.4 | 3,742.0 | 2,644.5 | 3,177.5 | 3,376.8 | 3,401.5 | | | |
| Somalia | 365.8 | 129.6 | 327.9 | 166.0 | 0.0 | 163.5 | 248.0 | | | |
| Swaziland | 170.8 | 0.0 | 360.3 | 5.3 | 3,103.7 | 626.3 | 2,350.4 | | | |
| Uganda | 6,770.9 | 4,858.7 | 5,305.2 | 8,764.0 | 12,752.5 | 22,672.6 | 24,466.8 | | | |
| Zambia | 3,778.5 | 4,820.9 | 16,866.8 | 18,010.7 | 7,359.2 | 9,855.9 | 18,948.8 | | | |
| Zimbabwe | 2,149.8 | 369.4 | 1,356.9 | 3,966.7 | 1,347.3 | 1,750.5 | 1,483.2 | | | |
| Grand Total | 49,449.0 | 56,829.8 | 86,993.9 | 131,117.6 | 144,466.9 | 140,976.6 | 200,272.8 | | | |

Note: 1) From 1994 the PTA market was succeeded by COMESA

p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.14: Tanzania's Direct Imports from COMESA Countries

| Country | Millions of TZS | | | | | | | | | |
|--------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|--|--|--|
| | 2000 | 2001 | 2002 | 2003 ^e | 2004 ^e | 2005 ^e | 2006 ^e | | | |
| Burundi | 9.3 | 140.1 | 7.3 | 335.2 | 17.4 | 292.7 | 4.2 | | | |
| Comoro | 0.0 | 0.0 | 0.7 | 0.3 | 0.0 | 28.4 | 23.6 | | | |
| Djibouti | 12.5 | 0.0 | 2.3 | 415.7 | 297.1 | 1,378.8 | 0.0 | | | |
| Ethiopia | 2,602.8 | 468.4 | 633.5 | 128.8 | 1,138.1 | 1,181.1 | 202.2 | | | |
| Kenya | 74,734.0 | 84,205.8 | 91,630.6 | 120,287.3 | 141,789.9 | 175,332.0 | 191,252.1 | | | |
| Lesotho | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 79.5 | | | |
| Malawi | 1,520.9 | 1,809.1 | 1,398.4 | 1,455.3 | 3,090.3 | 3,629.4 | 4,586.2 | | | |
| Mauritius | 2,574.7 | 3,656.3 | 1,674.6 | 1,831.1 | 4,426.6 | 5,154.7 | 3,788.7 | | | |
| Rwanda | 115.8 | 68.5 | 41.6 | 833.1 | 126.8 | 32.7 | 190.1 | | | |
| Somalia | 1.5 | 7.1 | 5.5 | 69.7 | 16.0 | 242.4 | 5.6 | | | |
| Swaziland | 10,296.2 | 11,083.9 | 15,096.2 | 12,682.5 | 18,762.2 | 20,856.4 | 20,746.1 | | | |
| Uganda | 4,501.0 | 9,962.5 | 2,561.5 | 8,538.5 | 4,989.4 | 5,786.3 | 4,766.4 | | | |
| Zambia | 1,919.8 | 1,578.2 | 4,176.7 | 2,080.4 | 6,697.1 | 4,423.9 | 14,334.2 | | | |
| Zimbabwe | 3,619.6 | 2,640.8 | 1,910.7 | 1,222.3 | 1,601.0 | 1,955.3 | 1,611.0 | | | |
| Grand Total | 101,907.9 | 115,620.6 | 119,139.6 | 149,880.2 | 182,952.0 | 220,294.1 | 241,589.9 | | | |

Note: 1) From 1994 the PTA market was succeeded by COMESA
p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

| Period | Quantum index | | Unit value index | | Value index | | Commodity terms of trade | Income terms of trade | Gross barter terms of trade |
|--------|---------------|---------|------------------|---------|-------------|---------|--------------------------|-----------------------|-----------------------------|
| | Imports | Exports | Imports | Exports | Imports | Exports | | | |
| 1974 | 138.8 | 86.2 | 78.4 | 76.4 | 108.9 | 65.9 | 97.4 | 84.0 | 161.1 |
| 1975 | 101.7 | 90.1 | 99.3 | 73.7 | 101.0 | 66.4 | 74.2 | 66.9 | 112.9 |
| 1976 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1977 | 88.8 | 80.5 | 120.2 | 1,139.0 | 106.8 | 111.9 | 115.6 | 93.1 | 110.3 |
| 1978 | 113.4 | 73.2 | 128.3 | 120.6 | 145.5 | 88.3 | 94.0 | 68.8 | 155.0 |
| 1979 | 86.0 | 76.1 | 177.5 | 135.3 | 152.6 | 103.0 | 76.2 | 58.0 | 112.9 |
| 1980 | 83.6 | 73.2 | 234.6 | 159.0 | 196.2 | 116.4 | 67.8 | 49.6 | 114.2 |
| 1981 | 77.7 | 69.4 | 252.5 | 168.6 | 196.3 | 117.1 | 66.8 | 46.4 | 111.9 |
| 1982 | 58.2 | 69.0 | 331.1 | 150.2 | 192.7 | 103.6 | 45.4 | 32.3 | 84.4 |
| 1983 | 46.8 | 55.5 | 326.6 | 188.5 | 152.9 | 104.6 | 57.7 | 32.0 | 84.4 |
| 1984 | 71.1 | 58.0 | 335.0 | 256.3 | 238.2 | 148.7 | 76.5 | 44.4 | 122.5 |
| 1985 | 72.9 | 58.9 | 431.6 | 245.7 | 314.5 | 144.8 | 56.9 | 33.6 | 123.6 |
| 1986 | 66.4 | 56.2 | 761.5 | 457.1 | 505.8 | 257.0 | 60.0 | 33.7 | 118.1 |

Source : Bureau of Statistics (1) Adapted for the Economic Operations Report.

Table 4.16: Tanzania: Services, Income and Transfers

| Period | Millions TZS | | | | | | | | | |
|---------------------------|--------------|-------------|-------------|------------|-----------|-----------|-------------------|-----------|----------|----------|
| | Services | | | Income | | | Current Transfers | | | |
| | Net | Receipts | Payments | Net | Receipts | Payments | Net | Receipts | Payments | Payments |
| 2001 | 235,106.2 | 803,487.3 | 568,381.2 | -133,519.6 | 48,766.9 | 182,286.5 | 344,484.8 | 415,024.3 | 70,539.5 | |
| 2002 | 278,134.6 | 889,335.0 | 611,200.4 | -85,695.8 | 65,570.0 | 151,265.8 | 402,049.2 | 461,300.9 | 59,251.7 | |
| 2003 | 230,210.2 | 984,865.9 | 754,655.7 | -154,297.2 | 90,724.5 | 245,021.8 | 581,227.1 | 646,655.5 | 65,428.3 | |
| 2004 | 174,336.7 | 1,232,378.9 | 1,058,042.2 | -130,049.8 | 88,631.0 | 218,680.8 | 632,448.5 | 703,311.2 | 70,862.8 | |
| 2005 | 68,704.6 | 1,434,007.9 | 1,365,303.3 | -132,347.9 | 91,627.3 | 223,975.2 | 563,971.3 | 640,217.1 | 76,245.8 | |
| 2006 | 206,857.5 | 1,771,433.8 | 1,564,576.2 | -105,549.9 | 100,754.9 | 206,304.8 | 700,899.3 | 783,046.1 | 82,146.8 | |
| 2004- 1st Q | 59,551.3 | 283,115.6 | 223,504.2 | -27,206.2 | 29,448.6 | 56,654.8 | 50,612.7 | 67,227.7 | 16,614.9 | |
| 2nd Q | 30,515.7 | 263,934.0 | 233,418.3 | -30,463.5 | 16,459.9 | 46,923.4 | 43,180.8 | 61,571.9 | 18,391.1 | |
| 3rd Q | 81,375.8 | 357,045.1 | 275,669.2 | -55,770.3 | 8,772.9 | 64,543.1 | 323,569.9 | 343,016.2 | 19,446.3 | |
| 4th Q | 2,893.8 | 328,284.3 | 325,390.4 | -16,609.8 | 33,949.6 | 50,359.4 | 215,085.1 | 231,495.5 | 16,410.4 | |
| 2005 ^p -1st Q | 26,693.6 | 317,322.1 | 290,628.4 | -31,800.9 | 21,787.6 | 53,588.5 | 70,235.3 | 88,379.7 | 18,144.4 | |
| 2nd Q | 15,020.0 | 345,187.3 | 330,167.3 | -27,685.5 | 25,658.4 | 53,343.9 | 30,935.3 | 49,490.7 | 18,555.4 | |
| 3rd Q | 16,482.1 | 399,971.1 | 383,489.0 | -26,161.9 | 16,872.7 | 43,034.6 | 148,874.1 | 169,107.6 | 20,233.5 | |
| 4th Q | 10,508.8 | 371,527.4 | 361,018.6 | -46,699.5 | 27,308.6 | 74,008.2 | 313,926.7 | 333,239.1 | 19,312.5 | |
| 2006 ^p - 1st Q | 57,482.4 | 400,437.9 | 342,955.5 | -26,414.0 | 22,307.5 | 48,721.5 | 60,213.3 | 79,418.8 | 19,205.6 | |
| 2nd Q | 39,761.1 | 419,571.8 | 379,810.7 | -39,663.3 | 21,925.4 | 61,588.7 | 94,226.9 | 114,765.3 | 20,538.3 | |
| 3rd Q | 86,184.7 | 512,350.5 | 426,165.8 | -22,135.5 | 27,865.6 | 50,001.1 | 316,155.2 | 337,016.4 | 20,861.2 | |
| 4th Q | 23,429.4 | 439,073.6 | 415,644.2 | -17,337.1 | 28,656.4 | 45,993.6 | 230,303.9 | 251,845.6 | 21,541.7 | |
| 2007 ^p - 1st Q | -45,304.5 | 388,554.6 | 433,859.1 | -22,210.8 | 23,905.6 | 46,116.4 | 14,151.6 | 38,166.1 | 24,014.4 | |

Note: 1) As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

p = provisional r = revised

Source: Bank of Tanzania, International Economics Department.

Table 5.1: External Debt Developments

| Item | Millions of US\$ | | | | | | |
|------------------------------------------------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2003/04 | 2004/05 | 2005/06 | 2005/2006 | 2006/07 | | |
| | | | | Mar-06 | Sep-06** | Dec-06 | Mar-07 |
| 1. Overall Total Debt Committed ¹ | 8,088.3 | 8,345.1 | 8,638.9 | 8,472.5 | 6,246.6 | 5,990.5 | 5,125.9 |
| Disbursed outstanding debt | 6,678.3 | 6,799.5 | 6,971.1 | 6,826.4 | 4,358.3 | 4,408.8 | 3,365.8 |
| Undisbursed debt | 1,410.0 | 1,545.6 | 1,667.7 | 1,646.1 | 1,888.3 | 1,581.7 | 1,760.1 |
| 2. Disbursed Debt by Creditor Category ² | 6,678.3 | 6,799.5 | 6,971.1 | 6,826.4 | 4,358.3 | 4,408.8 | 3,365.8 |
| o/w: Bilateral debt | 1,483.6 | 1,502.3 | 1,492.5 | 1,486.7 | 1,482.7 | 1,478.3 | 890.2 |
| Multilateral debt | 4,570.0 | 4,626.3 | 4,720.6 | 4,673.8 | 2,116.3 | 2,164.0 | 1,719.3 |
| Commercial debt | 391.2 | 416.4 | 481.7 | 399.7 | 452.7 | 457.8 | 435.4 |
| Export credits | 233.5 | 254.5 | 276.4 | 266.2 | 306.6 | 308.7 | 320.8 |
| 3. Disbursed Debt by Borrower Category ² | 6,678.3 | 6,799.5 | 6,971.1 | 6,826.4 | 4,358.2 | 4,408.8 | 3,365.8 |
| o/w: Central Government | 6,092.0 | 5,830.6 | 5,971.2 | 5,905.6 | 3,637.1 | 3,681.7 | 2,616.5 |
| Public Corporations | 149.1 | 477.5 | 445.4 | 459.4 | 160.0 | 161.1 | 167.0 |
| Private Sector | 437.2 | 491.5 | 554.6 | 461.4 | 561.1 | 566.0 | 582.2 |
| 4. Disbursed Debt by Use of Funds ² | 6,678.3 | 6,799.5 | 6,971.1 | 6,826.4 | 4,358.2 | 4,408.8 | 3,365.8 |
| o/w: Balance of payment support | 1,275.1 | 1,335.1 | 1,392.6 | 1,378.8 | 1,095.6 | 1,108.3 | 591.9 |
| Transport & Telecommunication | 1,085.1 | 1,073.5 | 1,087.9 | 1,095.2 | 567.7 | 574.3 | 399.5 |
| Agriculture | 967.7 | 1,077.8 | 1,050.1 | 1,041.6 | 512.8 | 518.7 | 337.5 |
| Energy & Mining | 924.3 | 1,070.3 | 955.2 | 939.8 | 663.5 | 671.2 | 606.1 |
| Industries | 352.7 | 405.5 | 409.0 | 387.3 | 199.6 | 201.9 | 162.5 |
| Social Welfare & Education | 333.3 | 611.7 | 647.3 | 626.4 | 393.6 | 398.2 | 414.9 |
| Finance and Insurance | 82.3 | 96.6 | 98.7 | 99.0 | 53.3 | 54.0 | 63.5 |
| Tourism | 80.2 | 80.1 | 80.8 | 81.4 | 72.6 | 73.5 | 72.7 |
| Others | 1,577.5 | 1,048.9 | 1,249.8 | 1,176.9 | 799.5 | 808.8 | 717.1 |
| 5. Total Amount of Loans Contracted ¹ | 230.0 | 631.9 | 264.0 | 12.1 | 0.4 | 0.0 | 27.0 |
| Government | 209.4 | 491.7 | 165.0 | 0.0 | 0.0 | 0.0 | 16.9 |
| Public Corporations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | 20.6 | 140.2 | 99.0 | 12.1 | 0.4 | 0.0 | 10.1 |
| 6. Disbursements ¹ | 317.3 | 190.2 | 207.1 | 3.1 | 257.9 | 10.6 | 49.7 |
| Government | 297.8 | 161.4 | 179.1 | 2.6 | 257.2 | 9.1 | 43.9 |
| Public Corporations | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.3 |
| Private | 18.9 | 28.8 | 28.0 | 0.5 | 0.7 | 1.5 | 1.5 |
| 7. Scheduled Debt Service ¹ | 334.4 | 355.1 | 373.6 | 373.6 | 61.4 | 96.2 | 81.9 |
| 8. Actual Debt Service ¹ | 99.3 | 112.9 | 90.3 | 15.1 | 12.7 | 9.8 | 5.4 |
| Principal | 68.6 | 86.0 | 60.3 | 9.0 | 5.9 | 4.6 | 2.6 |
| Interest | 30.6 | 26.9 | 30.0 | 6.2 | 6.8 | 5.3 | 2.8 |
| Others | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9. Net Transfers | 218.0 | 77.3 | 116.8 | -12.0 | 245.2 | 0.8 | 44.3 |
| 10. Total Arrears by Creditor Category ² | 2,297.8 | 2,470.5 | 2,374.7 | 2,219.5 | 2,404.4 | 2,501.7 | 2,118.0 |
| o/w : Principal | 1,119.1 | 1,135.2 | 1,116.4 | 1,022.8 | 1,136.4 | 1,161.7 | 937.1 |
| Bilateral | 658.8 | 669.4 | 609.0 | 601.3 | 599.9 | 609.5 | 369.3 |
| Multilateral* | 28.3 | 5.9 | 11.9 | 10.9 | 11.8 | 14.0 | 14.2 |
| Commercial | 240.2 | 249.2 | 275.0 | 196.0 | 285.8 | 298.4 | 309.2 |
| Other Private Creditors | 191.8 | 210.7 | 220.4 | 214.6 | 238.9 | 239.7 | 244.4 |
| Interest | 1,178.7 | 1,335.3 | 1,258.3 | 1,196.8 | 1,268.0 | 1,340.0 | 1,180.9 |
| Bilateral | 693.0 | 818.8 | 682.2 | 649.6 | 675.5 | 706.8 | 533.1 |
| Multilateral* | 27.3 | 23.4 | 22.0 | 21.3 | 22.9 | 24.5 | 26.5 |
| Commercial | 287.1 | 333.7 | 372.9 | 354.6 | 379.9 | 407.4 | 417.6 |
| Other Private Creditors | 171.3 | 159.4 | 181.2 | 171.3 | 189.7 | 201.4 | 203.6 |
| 11. External Debt Stock | 7,857.0 | 8,134.8 | 8,229.5 | 8,023.2 | 5,626.3 | 5,748.8 | 4,546.7 |
| 12. Domestic Debt Stock | 885.3 | 952.6 | 1,405.9 | 1,428.2 | 1,406.9 | 1,439.4 | 1,502.6 |
| 13. Total Debt Stock | 8,742.2 | 9,087.4 | 9,635.4 | 9,451.4 | 7,033.2 | 7,188.2 | 6,049.3 |
| 14. Export of Goods and Services | 2,221.0 | 2,521.2 | 3,034.8 | 745.0 | 816.3 | 836.1 | 751.4 |
| 15. GDP at factor cost | 9,224.7 | 11,303.0 | 13,853.1 | | | | |
| 16. External Debt Stock as % of GDP | 85.2 | 72.0 | 59.4 | | | | |
| 17. Total Debt Stock as % of GDP | 94.8 | 80.4 | 69.6 | | | | |
| 18. External debt service as % of exports | 4.5 | 4.5 | 3.0 | | 1.6 | 1.2 | 0.7 |
| 19. External debt as % of Exports | 353.8 | 322.7 | 271.2 | | 689.2 | 687.6 | 605.1 |
| End of Period Exchange Rate (TZS/US\$) | 1,107.3 | 1,126.3 | 1,253.1 | 1,223.8 | 1,272.7 | 1,261.6 | 1,242.0 |

Note: *Multilateral arrears are those owed by the private sector.** Revised figures reflecting Implementation MDRI in the database

¹⁾ During the period, ²⁾ End of March 2007, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

| G-7 | Percent | | | | | | | | | | | |
|-----------------------------|---------|------|------|------|------|-------------------|------|------|------|-------------------|-----|-----|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^p | 2005 | | | 2006 ^p | | |
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| Canada | | | | | | | | | | | | |
| Real GDP ¹ | 1.9 | 3.3 | 2.0 | 2.7 | 2.9 | 2.7 | 2.8 | 2.9 | 3.2 | 2.0 | 1.7 | |
| Inflation ¹ | 2.5 | 2.3 | 2.0 | 1.9 | 2.3 | 2.1 | 1.9 | 2.3 | 2.1 | 1.5 | 1.7 | |
| Interest rates ² | 2.2 | 2.5 | 2.9 | 2.3 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 3.2 | 3.2 | |
| France | | | | | | | | | | | | |
| Real GDP ¹ | 2.1 | 1.1 | 0.3 | 2.2 | 1.9 | 1.4 | -0.1 | 0.2 | 0.1 | 1.1 | 0.0 | |
| Inflation ¹ | 1.8 | 1.9 | 2.1 | 2.2 | 1.9 | 2.0 | 1.8 | 1.9 | 1.9 | 1.3 | 1.8 | |
| Interest rates ² | 4.3 | 4.0 | 3.5 | 3.3 | 3.3 | 3.5 | 3.3 | 3.3 | 3.3 | 3.3 | 3.5 | |
| Germany | | | | | | | | | | | | |
| Real GDP ¹ | 0.8 | 0.1 | -0.1 | 1.6 | 1.8 | 0.9 | 1.9 | 1.4 | 1.6 | 2.7 | 2.8 | |
| Inflation ¹ | 1.9 | 1.3 | 1.1 | 1.7 | 1.9 | 1.5 | 1.6 | 2.3 | 1.7 | 1.5 | 1.5 | |
| Interest rates ² | 4.4 | 3.3 | 2.3 | 1.8 | 2.1 | 2.4 | 2.1 | 2.1 | 2.1 | 2.1 | 3.6 | |
| Italy | | | | | | | | | | | | |
| Real GDP ¹ | 1.8 | 0.4 | 0.4 | 1.1 | 0.4 | 0.6 | 0.7 | n.a. | -0.5 | 1.5 | 1.2 | |
| Inflation ¹ | 2.7 | 2.6 | 2.7 | 2.2 | 2.2 | 2.4 | 2.2 | 2.4 | 2.0 | 2.1 | 2.3 | |
| Interest rates ² | 4.3 | 3.3 | 2.3 | 2.1 | 2.1 | 2.5 | 2.1 | 2.1 | 2.1 | 2.1 | 3.0 | |
| Japan | | | | | | | | | | | | |
| Real GDP ¹ | 0.4 | -0.4 | 2.5 | 3.4 | 1.6 | 1.8 | 1.2 | 2.9 | 0.9 | 2.2 | 2.0 | |
| Inflation ¹ | -0.7 | -0.9 | -0.2 | 0.0 | 0.2 | 0.2 | 0.2 | 0.3 | -0.2 | 0.2 | 0.6 | |
| Interest rates ² | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| UK | | | | | | | | | | | | |
| Real GDP ¹ | 2.1 | 1.9 | 2.3 | 3.1 | 4.0 | 2.8 | 1.7 | 2.0 | 2.2 | 2.7 | 2.9 | |
| Inflation ¹ | 2.1 | 2.2 | 2.8 | 2.2 | 2.3 | 2.4 | 2.2 | 2.3 | 2.2 | 3.8 | 2.4 | |
| Interest rates ² | 4.3 | 3.9 | 3.6 | 4.3 | 4.8 | 4.1 | 4.8 | 4.8 | 4.8 | 3.8 | 4.8 | |
| USA | | | | | | | | | | | | |
| Real GDP ¹ | 0.8 | 1.9 | 3.0 | 4.4 | 3.7 | 3.3 | 3.3 | 1.8 | 3.4 | 2.6 | 2.0 | |
| Inflation ¹ | 2.8 | 1.6 | 2.3 | 2.7 | 3.2 | 2.5 | 2.9 | 3.7 | 3.0 | 2.6 | 3.5 | |
| Interest rates ² | 3.9 | 1.7 | 1.1 | 1.1 | 2.2 | 1.5 | 2.2 | 2.2 | 2.3 | 2.2 | 2.0 | |
| EURO AREA | | | | | | | | | | | | |
| Real GDP ¹ | 1.5 | 0.9 | 0.4 | 1.7 | 2.5 | 1.4 | 2.3 | 2.9 | 2.1 | 2.4 | 2.1 | |
| Inflation ¹ | 2.4 | 2.3 | 2.1 | 2.1 | 2.2 | 2.2 | 2.0 | 2.3 | 2.3 | 2.5 | 2.0 | |
| Interest rates ² | 4.4 | 3.3 | 2.3 | 2.0 | 2.1 | 2.4 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | |

¹ Annual percent change,² Percent

p = Provisional

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

| Commodity | Unit Price | 2002 | 2003 | 2004 | 2005 | | | 2006 | | | 2007 ^p | | |
|-------------------|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------------|-------|-------|
| | | | | | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| Coffee (arabica) | US\$/Kg | 1.4 | 1.4 | 1.8 | 2.5 | 2.7 | 2.8 | 2.3 | 2.3 | 2.4 | 2.4 | 2.7 | 2.7 |
| Cotton (A index) | US\$/Kg | 1.0 | 1.4 | 1.4 | 1.2 | 1.2 | 1.2 | 1.3 | 1.3 | 1.2 | 1.3 | 1.3 | 1.3 |
| Sisal (UG grade) | US\$/ton | 659.6 | 697.9 | 862.1 | 885.0 | 885.0 | 885.0 | 885.0 | 885.0 | 885.0 | 885.0 | 885.0 | 885.0 |
| Tea** | US\$/Kg | 1.5 | 1.5 | 1.6 | 1.5 | 1.5 | 1.4 | 1.5 | 1.5 | 2.1 | 2.0 | 1.7 | 1.7 |
| Gold | US\$/troy ounce | 310.0 | 363.5 | 409.2 | 444.8 | 427.1 | 427.3 | 485.6 | 439.5 | 627.4 | 621.5 | 614.5 | 650.3 |

p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)

| Period | Pound | Deutsche | Swiss | Dutch | French | Belgium | Italian | Swedish | Japanese |
|----------------|----------|----------|--------|----------|--------|---------|------------|---------|----------|
| | Sterling | Marks | Francs | Guilders | Francs | Francs | Lira | Kroners | Yen |
| 2001 | 0.6944 | 2.1840 | 1.6868 | 2.4608 | 7.3249 | 45.0467 | 2,162.1880 | 10.3307 | 121.4601 |
| 2002 | 0.6666 | 2.2196 | 1.5572 | 2.5009 | 7.4442 | 45.7801 | 2,197.3919 | 9.7207 | 125.2566 |
| 2003 | 0.6124 | 2.2163 | 1.3456 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 8.0832 | 115.9469 |
| 2004 | 0.5460 | 2.2163 | 1.2429 | 2.4971 | 7.4385 | 45.7112 | 2,194.0867 | 7.1908 | 108.1147 |
| 2005 | 0.3889 | 2.2089 | 1.2462 | 2.4888 | 7.4082 | 45.5618 | 2,186.9137 | 7.0983 | 110.2920 |
| 2006 | 0.5410 | 2.2380 | 1.2476 | 2.4934 | 7.4220 | 45.6434 | 2,190.8314 | 7.3494 | 115.8541 |
| 2004-Quarter 1 | 0.5440 | 2.2163 | 1.2545 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.3422 | 107.1633 |
| Quarter 2 | 0.5534 | 2.2163 | 1.2763 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.3125 | 109.6163 |
| Quarter 3 | 0.5499 | 2.2163 | 1.2568 | 2.4971 | 7.4550 | 45.7112 | 2,194.0867 | 7.6811 | 109.8253 |
| Quarter 4 | 0.5366 | 2.2163 | 1.1842 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.9721 | 105.8540 |
| 2005-Quarter 1 | 0.546* | 2.2163 | 1.1842 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 6.3351 | 105.1448 |
| Quarter 2 | 0.5387 | 2.2163 | 1.2260 | 2.4971 | 7.4330 | 45.7233 | 2,194.6676 | 6.4050 | 107.6018 |
| Quarter 3 | 0.0560 | 2.2011 | 1.2731 | 2.4801 | 7.3823 | 45.3996 | 2,179.1258 | 7.6811 | 111.1872 |
| Quarter 4 | 0.5720 | 2.2018 | 1.3014 | 2.4808 | 7.3845 | 45.4131 | 2,179.7746 | 7.9721 | 117.2344 |
| 2006-Quarter 1 | 0.5705 | 2.2031 | 1.2961 | 2.4823 | 7.3889 | 45.4400 | 2,181.0655 | 7.7696 | 116.9342 |
| Quarter 2 | 0.5370 | 2.3163 | 1.2229 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.3046 | 112.6559 |
| Quarter 3 | 0.5335 | 2.2163 | 1.2369 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.2424 | 116.1884 |
| Quarter 4 | 0.5219 | 2.2163 | 1.2343 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.0809 | 117.6377 |
| 2007-Quarter 1 | 0.5115 | 2.2163 | 1.2314 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.0061 | 119.2642 |

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

| End of Period | Volume of Transactions (Millions of US\$) | | Exchange Rates (Average TZS/US\$) | | Mean Rate TZS/US\$ |
|------------------------------|----------------------------------------------|--------|--------------------------------------|----------|--------------------------|
| | Purchases | Sales | Buying | Selling | |
| 2001 | 282.30 | 271.97 | 865.74 | 877.32 | 871.53 |
| 2002 | 220.03 | 211.09 | 960.68 | 979.10 | 969.89 |
| 2003 | 257.08 | 253.59 | 1,032.01 | 1,049.58 | 1,040.79 |
| 2004 | 310.80 | 327.60 | 1,083.13 | 1,100.93 | 1,092.00 |
| 2005 | 406.34 | 409.15 | 1,122.34 | 1,139.18 | 1,130.76 |
| 2006 | 374.73 | 375.62 | 1,241.99 | 1,263.42 | 1,252.70 |
| 2004- Quarter1 | 62.70 | 62.80 | 1,091.00 | 1,112.70 | 1,101.85 |
| Quarter2 | 63.60 | 83.60 | 1,103.90 | 1,120.70 | 1,112.30 |
| Quarter3 | 82.00 | 82.70 | 1,083.60 | 1,096.00 | 1,089.80 |
| Quarter4 | 102.50 | 98.50 | 1,054.00 | 1,074.30 | 1,064.15 |
| 2005-Quarter1 | 79.12 | 78.40 | 1,089.70 | 1,111.33 | 1,100.52 |
| Quarter2 | 108.03 | 104.21 | 1,108.33 | 1,127.40 | 1,117.87 |
| Quarter3 | 117.19 | 119.85 | 1,128.00 | 1,143.33 | 1,135.67 |
| Quarter4 | 102.00 | 106.69 | 1,163.33 | 1,174.67 | 1,169.00 |
| 2006-Quarter1 | 104.64 | 104.16 | 1,185.00 | 1,205.00 | 1,195.00 |
| Quarter2 | 84.47 | 85.81 | 1,234.33 | 1,252.67 | 1,243.50 |
| Quarter3 | 98.40 | 98.82 | 1,279.62 | 1,302.00 | 1,290.81 |
| Quarter4 | 87.22 | 86.83 | 1,269.00 | 1,294.00 | 1,281.50 |
| 2007 ^p -Quarter 1 | 98.01 | 97.08 | 1,269.00 | 1,290.00 | 1,279.50 |

p = provisional

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

| Name | Title | Telephone Direct |
|-------------------------------------------------------|---------------------------------|------------------|
| D.T.S. Ballali | Governor | 2112879 |
| J.H. Reli | Deputy Governor | 2112880 |
| 1. DIRECTORATE OF GOVERNOR'S OFFICE | | |
| J.S. Mhando | Director | 2119312 |
| P.M. Noni | Director (SPR) | 2127954 |
| J.B. Kimaro | Deputy Director, Communications | 2135567 |
| M. Mugo | Deputy Director, Special Duties | 2138390 |
| A. Haule | Deputy Director (SPR) | 2121429 |
| T. Mwakilema | Deputy Director | 2134340 |
| 2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION | | |
| A.J. Liyumba | Director | 2112701 |
| Personnel Management Department | | |
| J.N. Makindi | Deputy Director | 2115058 |
| Training and Development Department | | |
| S. Mahembe | Deputy Director | 2110033 |
| Estate Management Department | | |
| P. Mutoni | Deputy Director | 2114785 |
| Administrative Service Department | | |
| G. Maganga | Deputy Director | 2115612 |
| 3. DIRECTORATE OF BANKING | | |
| A.F. Bakari | Director | 2112703 |
| Banking Department | | |
| S.E. Balele | Deputy Director | 2110750 |
| Currency Department | | |
| K.T. Mkango | Deputy Director | 2118491 |

| | | | |
|-----------|----------------------------------------------------------|--------------------|---------|
| | Systems Operations Department | | |
| | S.E. Jengo | Deputy Director | 2137484 |
| 4. | DIRECTORATE OF BANKING SUPERVISION | | |
| | L.H. Mkila | Director | 2118021 |
| | Banks Supervision Department | | |
| | H.B. Kessy | Deputy Director | 2111294 |
| | Non-Banks Department | | |
| | M. Gasabile | Deputy Director | 2114695 |
| | Operation & Policy Review Department | | |
| | A.E. Kobello | Deputy Director | 2121742 |
| 5. | DIRECTORATE OF ECONOMIC POLICY | | |
| | I.H. Kilato | Director | 2127954 |
| | A.J. Mengo | Associate Director | 2115614 |
| | Dr. Ben Tarimo | Associate Director | 2115087 |
| | Monetary & Financial Affairs Department | | |
| | Mrs. C. Kiliaki | Deputy Director | 2114905 |
| | International Economics Department | | |
| | G. Mwakibolwa | Deputy Director | 2114900 |
| | Debt Management Department | | |
| | (Vacant) | Deputy Director | 2115087 |
| | Macroeconomic & Financial Programs Department | | |
| | P.L. Kadesha | Deputy Director | 2114901 |
| | Trade, Finance and Investment Policies Department | | |
| | S.S. Mrutu | Deputy Director | 2121437 |
| | Real Sector Department | | |
| | D.D. Thewa | Deputy Director | 2112704 |

| | | |
|---------------------------------------------------------|-----------------|---------|
| 6. DIRECTORATE OF FINANCE | | |
| E.P. Issangya | Director | 2114784 |
| Domestic Accounts Department | | |
| J. Angello | Deputy Director | 2110096 |
| Foreign Accounts Department | | |
| E. M. Boaz | Deputy Director | 2121433 |
| 7. DIRECTORATE OF FINANCIAL MARKETS | | |
| K.S. Mbatia | Director | 2118194 |
| Domestic Markets Department | | |
| J. C. Ndissi | Deputy Director | 2114770 |
| Foreign Markets Department | | |
| J. Mpelembwa | Deputy Director | 2112412 |
| 8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS | | |
| E. Makwaia | Director | 2115124 |
| Management Information System Department | | |
| G.M. Mahinya | Deputy Director | 2114772 |
| Systems Analysis and Administration Department | | |
| C. M. Kitwanga | Deputy Director | 2118162 |
| Networks and Office Automation Department | | |
| T.N. Kalinjuna | Deputy Director | 2110505 |
| 9. DIRECTORATE OF MICROFINANCE | | |
| (Vacant) | Director | 2138384 |
| Micro-Finance Analysis and Policy Department | | |
| H. Ndambala | Deputy Director | 2128029 |
| Micro-Finance Operations Department | | |
| Mrs. F. Rutabanzibwa | Deputy Director | 2121785 |

| | | |
|---------------------------------------------------------|---------------------------------|---------|
| 10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS | | |
| J. M. B. Massawe | Director | 2127470 |
| Payment System Project Management Department | | |
| (Vacant) | Deputy Director | |
| Payment System Oversight and Policy Department | | |
| L. Kinunda | Deputy Director | 2128108 |
| 11. DIRECTORATE OF INTERNAL AUDIT | | |
| (Vacant) | Director | 2127967 |
| Internal Audit 1 Department | | |
| R. Mwanga | Deputy Director | 2127922 |
| Internal Audit 11 Department | | |
| O. Kitine | Deputy Director | 2127963 |
| 12. OFFICE OF THE SECRETARY TO THE BANK | | |
| (Vacant) | Secretary to the Bank | 2118163 |
| Legal & Contracts Department | | |
| B. Kimela | Deputy Director | 2113444 |
| Investigation & Internal Security Department | | |
| S.T. Mwangeni | Deputy Director | 2113444 |
| 13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA | | |
| W. Mгимwa | Principal | 2500352 |
| J. Mlay | Director of Studies | 2500982 |
| B. A. Mbanga | Deputy Director Administration | 2502697 |
| 14. BOT BRANCHES | | |
| Arusha | | |
| L. Kisarika | Director | 2502928 |
| F.N. Mrosso | Deputy Director, Operations | 2508243 |
| V. Mulebya | Deputy Director, Economics | 2508243 |
| S. I. Ntupwa | Deputy Director, Administration | 2508243 |

Mbeya

| | | |
|-----------------|---------------------------------|---------|
| A.H.M. Mtengeti | Director | 2504158 |
| O. Katundu | Deputy Director, Operations | 2502055 |
| F. Rugemalira | Deputy Director, Economics | 2502839 |
| D. Mwakitalu | Deputy Director, Administration | 2502700 |

Mwanza

| | | |
|-------------|---------------------------------|---------|
| E. Semainda | Director | 2501015 |
| (Vacant) | Deputy Director, Operations | 2500024 |
| W.L. Tawe | Deputy Director, Economics | 2500622 |
| A. Ndalahwa | Deputy Director, Administration | 2500024 |

Zanzibar

| | | |
|--------------|---------------------------------|---------|
| B.N. Msami | Director | 2232140 |
| K.J. Jurango | Deputy Director, Operations | 2231441 |
| S. Chiguma | Deputy Director, Economics | 2232715 |
| C. Kiponda | Deputy Director, Administration | 2232687 |

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on

whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by

the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identi-

cal, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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